

## **Non-GAAP Financial Measures**

GitLab believes non-GAAP measures are useful in evaluating its operating performance. GitLab uses this supplemental information to evaluate its ongoing operations and for internal planning and forecasting purposes. GitLab believes that non-GAAP financial information, when taken collectively with its GAAP financial information, may be helpful to investors because it provides consistency and comparability with past financial performance. However, non-GAAP financial information is presented for supplemental informational purposes only, has limitations as an analytical tool, and should not be considered in isolation or as a substitute for financial information presented in accordance with GAAP. Reconciliations of non-GAAP financial measures to the most directly comparable financial results as determined in accordance with GAAP are included at the end of this press release following the accompanying financial data. We define non-GAAP financial measures as GAAP measures, excluding certain items such as stock-based compensation expense, amortization of acquired intangible assets, foreign exchange (gain) loss, equity method investment loss and impairment, acquisition related expenses, changes in the fair value of acquisition related contingent consideration, charitable donation of common stock, restructuring charges, a non-recurring income tax adjustment related to bilateral advance pricing agreement (“BAPA”) negotiations, non-recurring charges associated with the formation of our GitLab Information Technology (Hubei) Co., LTD Joint Venture in China (“JiHu”), and other expenses that the Company believes are not indicative of its ongoing operations. Shares used for net income per share on a non-GAAP basis include incremental dilutive shares related to restricted stock units, options, and shares issuable under GitLab Inc.’s 2021 Employee Stock Purchase Plan that are anti-dilutive on a GAAP basis. A reconciliation of non-GAAP guidance measures to corresponding GAAP measures is not available on a forward-looking basis without unreasonable effort due to the uncertainty of expenses that may be incurred in the future. Investors are encouraged to review the related GAAP financial measures and the reconciliation of these non-GAAP financial measures to their most directly comparable GAAP financial measures and not rely on any single financial measure to evaluate our business.

## **Adjusted Free Cash Flow**

Adjusted free cash flow is a non-GAAP financial measure that we calculate as net cash provided by operating activities less cash used for purchases of property and equipment, plus any non-recurring income tax payments related to BAPA, plus any non-recurring payments related to the formation of JiHu. We believe that adjusted free cash flow is a useful indicator of liquidity that provides information to management and investors about the amount of cash generated from our operations that, after the investments in property and equipment, any non-recurring income tax payments related to BAPA, and any non-recurring payments related to the formation of JiHu, can be used for strategic initiatives, including investing in our business, and strengthening our financial position. One limitation of adjusted free cash flow is that it does not reflect our future contractual commitments. Additionally, adjusted free cash flow does not represent the total increase or decrease in our cash balance for a given period.

## **Revision of Previously Issued Financial Statements:**

Certain prior period amounts included in this release have been revised. During the current reporting period, the Company identified certain prior period adjustments, including with respect to the recognition and presentation of liabilities incurred at the formation of our GitLab Information Technology (Hubei) Co., LTD Joint Venture in China (“JiHu”), for the FY 2023, FY 2024 and FY 2025 quarterly and annual financial statements. These revisions were not material to the prior periods and do not affect revenue, loss from operations, non-GAAP operating income, or non-GAAP net income. A quantification of the impact of these adjustments on each financial statement line item will be included in the Company’s Annual Report on Form 10-K for the year ended January 31, 2025.

**GitLab Inc.**  
**Condensed Consolidated Balance Sheets**  
(in thousands)  
(unaudited)

	January 31, 2025	October 31, 2024	July 31, 2024	April 30, 2024	January 31, 2024	October 31, 2023	July 31, 2023	April 30, 2023
<b>ASSETS</b>								
<b>CURRENT ASSETS:</b>								
Cash and cash equivalents	\$ 227,649	\$ 176,632	\$ 438,616	\$ 420,322	\$ 287,996	\$ 285,309	\$ 273,225	\$ 315,933
Short-term investments	764,728	740,340	644,488	641,173	748,289	704,325	713,058	621,706
Accounts receivable, net	264,565	197,555	165,001	135,195	166,731	135,614	105,815	126,079
Deferred contract acquisition costs, current	38,964	34,518	33,841	31,034	32,300	27,196	25,069	25,093
Prepaid expenses and other current assets	40,411	46,641	35,879	38,853	49,143	33,383	29,577	30,036
<b>Total current assets</b>	<b>1,336,317</b>	<b>1,195,686</b>	<b>1,317,825</b>	<b>1,266,577</b>	<b>1,284,459</b>	<b>1,185,827</b>	<b>1,146,744</b>	<b>1,118,847</b>
Property and equipment, net	4,013	3,563	2,899	2,820	2,954	3,690	4,080	4,936
Operating lease right-of-use assets	381	444	482	543	405	533	673	1,300
Goodwill	16,139	17,248	15,753	17,738	19,317	15,104	14,743	15,014
Intangible assets, net	17,834	16,131	16,017	16,070	8,145	8,145	8,145	8,145
Deferred contract acquisition costs, non-current	20,142	19,536	21,867	16,637	1,733	2,254	2,774	3,321
Equity method investment	—	—	—	—	—	9,634	10,574	11,735
Other non-current assets	4,437	3,552	4,888	4,776	4,390	5,200	4,860	4,437
<b>TOTAL ASSETS</b>	<b>\$ 1,399,263</b>	<b>\$ 1,256,160</b>	<b>\$ 1,379,731</b>	<b>\$ 1,325,161</b>	<b>\$ 1,321,403</b>	<b>\$ 1,230,387</b>	<b>\$ 1,192,593</b>	<b>\$ 1,167,735</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>								
<b>CURRENT LIABILITIES:</b>								
Accounts payable	\$ 7,519	\$ 2,224	\$ 3,219	\$ 3,230	\$ 1,738	\$ 5,023	\$ 4,165	\$ 3,029
Accrued expenses and other current liabilities	50,788	68,137	287,811	322,224	301,262	284,410	38,767	42,970
Accrued compensation and benefits	40,233	27,274	29,117	22,743	35,809	23,272	23,504	15,716
Deferred revenue, current	442,599	383,183	362,348	341,830	338,348	287,647	268,883	263,423
<b>Total current liabilities</b>	<b>541,139</b>	<b>480,818</b>	<b>682,495</b>	<b>690,027</b>	<b>677,157</b>	<b>600,352</b>	<b>335,319</b>	<b>325,138</b>
Deferred revenue, non-current	26,369	14,138	14,732	15,267	23,794	23,016	25,860	28,043
Other non-current liabilities	6,557	3,776	6,678	17,465	14,060	24,776	10,774	9,411
<b>TOTAL LIABILITIES</b>	<b>574,065</b>	<b>498,732</b>	<b>703,905</b>	<b>722,759</b>	<b>715,011</b>	<b>648,144</b>	<b>371,953</b>	<b>362,592</b>
<b>STOCKHOLDERS' EQUITY:</b>								
Additional paid-in capital	1,952,031	1,891,653	1,833,786	1,768,947	1,718,661	1,658,375	1,610,072	1,542,603
Accumulated deficit	(1,163,722)	(1,174,506)	(1,203,609)	(1,216,521)	(1,161,288)	(1,124,420)	(838,652)	(788,551)
Accumulated other comprehensive income (loss)	(8,508)	(5,098)	623	3,598	2,398	1,812	1,776	1,118
<b>Total GitLab stockholders' equity</b>	<b>779,801</b>	<b>712,049</b>	<b>630,800</b>	<b>556,024</b>	<b>559,771</b>	<b>535,767</b>	<b>773,196</b>	<b>755,170</b>
Noncontrolling interests	45,397	45,379	45,026	46,378	46,621	46,476	47,444	49,973
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>825,198</b>	<b>757,428</b>	<b>675,826</b>	<b>602,402</b>	<b>606,392</b>	<b>582,243</b>	<b>820,640</b>	<b>805,143</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>\$ 1,399,263</b>	<b>\$ 1,256,160</b>	<b>\$ 1,379,731</b>	<b>\$ 1,325,161</b>	<b>\$ 1,321,403</b>	<b>\$ 1,230,387</b>	<b>\$ 1,192,593</b>	<b>\$ 1,167,735</b>

**GitLab Inc.**  
**Condensed Consolidated Statements of Operations**  
(in thousands, except per share data)  
(unaudited)

Three Months Ended

	January 31, 2025	October 31, 2024	July 31, 2024	April 30, 2024	January 31, 2024	October 31, 2023	July 31, 2023	April 30, 2023
Revenue:								
Subscription—self-managed and SaaS	\$ 185,562	\$ 175,257	\$ 163,181	\$ 151,179	\$ 142,026	\$ 130,993	\$ 122,096	\$ 111,191
License—self-managed and other	25,869	20,790	19,403	18,008	21,753	18,675	17,485	15,687
Total revenue	211,431	196,047	182,584	169,187	163,779	149,668	139,581	126,878
Cost of revenue:								
Subscription—self-managed and SaaS	17,277	17,170	16,630	13,839	12,165	11,559	10,871	10,891
License—self-managed and other	5,592	4,955	4,740	4,937	3,824	3,525	3,825	3,048
Total cost of revenue	22,869	22,125	21,370	18,776	15,989	15,084	14,696	13,939
Gross profit	188,562	173,922	161,214	150,411	147,790	134,584	124,885	112,939
Operating expenses:								
Sales and marketing	98,753	95,340	97,778	92,424	90,762	86,978	92,116	86,537
Research and development	62,885	61,354	61,273	54,140	52,388	49,058	49,007	50,387
General and administrative	42,370	45,960	43,168	57,487	39,523	38,815	37,819	34,248
Total operating expenses	204,008	202,654	202,219	204,051	182,673	174,851	178,942	171,172
Loss from operations	(15,446)	(28,732)	(41,005)	(53,640)	(34,883)	(40,267)	(54,057)	(58,233)
Interest income	10,292	12,586	12,827	12,030	11,813	10,874	9,112	7,315
Other income (expense), net	4,017	4,799	1,260	(889)	(11,451)	224	(1,079)	65
Loss before income taxes and loss from equity method investment	(1,137)	(11,347)	(26,918)	(42,499)	(34,521)	(29,169)	(46,024)	(50,853)
Loss from equity method investment, net of tax	—	—	—	—	(1,416)	(743)	(917)	(748)
Provision for (benefit from) income taxes	(11,344)	(39,152)	(39,155)	12,977	2,035	257,053	4,288	1,769
Net income (loss)	\$ 10,207	\$ 27,805	\$ 12,237	\$ (55,476)	\$ (37,972)	\$ (286,965)	\$ (51,229)	\$ (53,370)
Net loss attributable to noncontrolling interest	(577)	(1,298)	(675)	(243)	(1,104)	(1,197)	(1,128)	(430)
Net income (loss) attributable to GitLab	\$ 10,784	\$ 29,103	\$ 12,912	\$ (55,233)	\$ (36,868)	\$ (285,768)	\$ (50,101)	\$ (52,940)
Net income (loss) per share attributable to GitLab Class A and Class B common stockholders:								
Basic	\$ 0.07	\$ 0.18	\$ 0.08	\$ (0.35)	\$ (0.24)	\$ (1.84)	\$ (0.33)	\$ (0.35)
Diluted	\$ 0.06	\$ 0.17	\$ 0.08	\$ (0.35)	\$ (0.24)	\$ (1.84)	\$ (0.33)	\$ (0.35)
Weighted-average shares used to compute net income (loss) per share attributable to GitLab Class A and Class B common stockholders:								
Basic	163,055	161,317	159,677	158,157	156,601	155,123	153,644	151,692
Diluted	170,094	167,436	166,346	158,157	156,601	155,123	153,644	151,692

**GitLab Inc.**  
**Reconciliation of GAAP to Non-GAAP**  
**(in thousands, except per share data)**  
**(unaudited)**

Three Months Ended

	January 31, 2025	October 31, 2024	July 31, 2024	April 30, 2024	January 31, 2024	October 31, 2023	July 31, 2023	April 30, 2023
Gross profit on GAAP basis	\$ 188,562	\$ 173,922	\$ 161,214	\$ 150,411	\$ 147,790	\$ 134,584	\$ 124,885	\$ 112,939
Stock-based compensation expense	1,998	1,993	2,076	1,855	1,640	1,648	1,698	1,414
Amortization of acquired intangibles	2,195	2,511	2,333	1,087	521	521	521	504
Restructuring charges	—	—	—	—	—	—	46	417
Gross profit on non-GAAP basis	<u>\$ 192,755</u>	<u>\$ 178,426</u>	<u>\$ 165,623</u>	<u>\$ 153,353</u>	<u>\$ 149,951</u>	<u>\$ 136,753</u>	<u>\$ 127,150</u>	<u>\$ 115,274</u>
Gross margin on non-GAAP basis	91 %	91 %	91 %	91 %	92 %	91 %	91 %	91 %
Sales and marketing on GAAP basis	\$ 98,753	\$ 95,340	\$ 97,778	\$ 92,424	\$ 90,762	\$ 86,978	\$ 92,116	\$ 86,537
Stock-based compensation expense	(18,664)	(17,012)	(19,881)	(17,397)	(17,184)	(16,523)	(21,295)	(13,764)
Restructuring charges	—	(130)	(266)	(730)	(188)	54	(118)	(3,559)
Sales and marketing on non-GAAP basis	<u>\$ 80,089</u>	<u>\$ 78,198</u>	<u>\$ 77,631</u>	<u>\$ 74,297</u>	<u>\$ 73,390</u>	<u>\$ 70,509</u>	<u>\$ 70,703</u>	<u>\$ 69,214</u>
Research and development on GAAP basis	\$ 62,885	\$ 61,354	\$ 61,273	\$ 54,140	\$ 52,388	\$ 49,058	\$ 49,007	\$ 50,387
Stock-based compensation expense	(15,478)	(14,384)	(16,114)	(12,336)	(13,887)	(12,738)	(12,477)	(11,702)
Restructuring charges	—	—	(393)	—	—	(72)	12	(2,059)
Research and development on non-GAAP basis	<u>\$ 47,407</u>	<u>\$ 46,970</u>	<u>\$ 44,766</u>	<u>\$ 41,804</u>	<u>\$ 38,501</u>	<u>\$ 36,248</u>	<u>\$ 36,542</u>	<u>\$ 36,626</u>
General and administrative on GAAP basis	\$ 42,370	\$ 45,960	\$ 43,168	\$ 57,487	\$ 39,523	\$ 38,815	\$ 37,819	\$ 34,248
Stock-based compensation expense	(10,496)	(14,653)	(10,898)	(10,664)	(10,306)	(10,425)	(10,898)	(5,450)
Amortization of acquired intangibles	—	—	—	—	—	—	(25)	(75)
Restructuring charges	—	11	(112)	(276)	—	4	(20)	(1,618)
Charitable donation of common stock	(2,957)	(2,957)	(2,957)	(2,957)	(2,675)	(2,675)	(2,675)	(2,675)
Changes in the fair value of acquisition related contingent consideration	—	—	(3,750)	—	—	—	—	—
Acquisition related expenses	(391)	(140)	(658)	(2,051)	(1,314)	—	—	—
Other non-recurring charges	(646)	(872)	261	(473)	(404)	(413)	—	—
General and administrative on non-GAAP basis	<u>\$ 27,880</u>	<u>\$ 27,349</u>	<u>\$ 25,054</u>	<u>\$ 41,066</u>	<u>\$ 24,824</u>	<u>\$ 25,306</u>	<u>\$ 24,201</u>	<u>\$ 24,430</u>
Loss from operations on GAAP basis	\$ (15,446)	\$ (28,732)	\$ (41,005)	\$ (53,640)	\$ (34,883)	\$ (40,267)	\$ (54,057)	\$ (58,233)
Stock-based compensation expense	46,636	48,042	48,969	42,252	43,017	41,334	46,368	32,330
Amortization of acquired intangibles	2,195	2,511	2,333	1,087	521	521	546	579
Restructuring charges	—	119	771	1,006	188	14	172	7,653
Charitable donation of common stock	2,957	2,957	2,957	2,957	2,675	2,675	2,675	2,675
Changes in the fair value of acquisition related contingent consideration	—	—	3,750	—	—	—	—	—

Acquisition related expenses	391	140	658	2,051	1,314	—	—	—
Other non-recurring charges	646	872	(261)	473	404	413	—	—
Income (loss) from operations on non-GAAP basis	\$ 37,379	\$ 25,909	\$ 18,172	\$ (3,814)	\$ 13,236	\$ 4,690	\$ (4,296)	\$ (14,996)
Other income (expense), net on GAAP basis	\$ 4,017	\$ 4,799	\$ 1,260	\$ (889)	\$ (11,451)	\$ 224	\$ (1,079)	\$ 65
Foreign exchange gains (losses), net	(3,860)	(5,074)	(1,267)	785	2,611	(314)	842	(268)
Impairment of equity method investment	—	—	—	—	8,858	—	—	—
Other non-recurring charges	\$ 173	\$ 171	\$ 172	\$ 174	\$ 173	\$ 171	\$ 175	\$ 182
Other income (expense), net on non-GAAP basis	\$ 330	\$ (104)	\$ 165	\$ 70	\$ 191	\$ 81	\$ (62)	\$ (21)
Net income (loss) attributable to GitLab common stockholders on GAAP basis	\$ 10,784	\$ 29,103	\$ 12,912	\$ (55,233)	\$ (36,868)	\$ (285,768)	\$ (50,101)	\$ (52,940)
Stock-based compensation expense	46,636	48,042	48,969	42,252	43,017	41,334	46,368	32,330
Amortization of acquired intangibles	2,195	2,511	2,333	1,087	521	521	546	579
Restructuring charges	—	119	771	1,006	188	14	172	7,653
Charitable donation of common stock	2,957	2,957	2,957	2,957	2,675	2,675	2,675	2,675
Changes in the fair value of acquisition related contingent consideration	—	—	3,750	—	—	—	—	—
Acquisition related expenses	391	140	658	2,051	1,314	—	—	—
Loss from equity method investment, net of tax	—	—	—	—	1,416	743	917	748
Impairment of equity method investment	—	—	—	—	8,858	—	—	—
Foreign exchange gains (losses), net	(3,860)	(5,074)	(1,267)	785	2,611	(314)	842	(268)
Income tax adjustment	(3,222)	(39,696)	(46,472)	8,922	735	254,657	272	283
Other non-recurring charges	819	1,043	(89)	647	577	584	175	182
Net income (loss) attributable to GitLab common stockholders on non-GAAP basis	\$ 56,700	\$ 39,145	\$ 24,522	\$ 4,474	\$ 25,044	\$ 14,446	\$ 1,866	\$ (8,758)
GAAP net income (loss) per share, basic	\$ 0.07	\$ 0.18	\$ 0.08	\$ (0.35)	\$ (0.24)	\$ (1.84)	\$ (0.33)	\$ (0.35)
GAAP net income (loss) per share, diluted	\$ 0.06	\$ 0.17	\$ 0.08	\$ (0.35)	\$ (0.24)	\$ (1.84)	\$ (0.33)	\$ (0.35)
Non-GAAP net income (loss) per share, basic	\$ 0.35	\$ 0.24	\$ 0.15	\$ 0.03	\$ 0.16	\$ 0.09	\$ 0.01	\$ (0.06)
Non-GAAP net income (loss) per share, diluted	\$ 0.33	\$ 0.23	\$ 0.15	\$ 0.03	\$ 0.15	\$ 0.09	\$ 0.01	\$ (0.06)
Shares used in per share calculation - basic on GAAP basis	163,055	161,317	159,677	158,157	156,601	155,123	153,644	151,692
Effect of dilutive securities	7,039	6,119	6,669	8,767	8,820	7,671	7,473	—
Shares used in per share calculation - diluted on non-GAAP basis	170,094	167,436	166,346	166,924	165,421	162,794	161,117	151,692
Computation of adjusted free cash flow								
GAAP net cash provided by (used in) operating activities	\$ 63,222	\$ (177,028)	\$ 11,697	\$ 38,138	\$ 24,853	\$ (5,961)	\$ 27,109	\$ (10,961)
Less: Purchases of property and equipment	(1,157)	(1,057)	(851)	(700)	(329)	(736)	(277)	(256)
Add: Income tax payments related to BAPA	—	187,735	—	—	—	—	—	—
Non-GAAP adjusted free cash flow	\$ 62,065	\$ 9,650	\$ 10,846	\$ 37,438	\$ 24,524	\$ (6,697)	\$ 26,832	\$ (11,217)

**GitLab Inc.**  
**Condensed Consolidated Statements of Cash Flows**  
(in thousands)  
(unaudited)

	Three Months Ended								
	January 31, 2025	October 31, 2024	July 31, 2024	April 30, 2024	January 31, 2024	October 31, 2023	July 31, 2023	April 30, 2023	
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>									
Net income (loss), including amounts attributable to noncontrolling interest	\$ 10,207	\$ 27,805	\$ 12,237	\$ (55,476)	\$ (37,972)	\$ (286,965)	\$ (51,229)	\$ (53,370)	
Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities:									
Stock-based compensation expense	46,636	48,042	48,969	42,252	43,017	41,334	46,368	32,330	
Change in fair value of acquisition related contingent consideration	—	—	3,750	—	—	—	—	—	
Charitable donation of common stock	2,956	2,957	2,957	2,957	2,675	2,675	2,675	2,675	
Amortization of intangible assets	2,195	2,511	2,333	1,087	521	521	546	579	
Depreciation expense	499	680	744	937	1,039	1,123	1,114	1,092	
Amortization of deferred contract acquisition costs	14,064	12,704	11,837	11,109	12,397	10,447	10,070	10,549	
Loss from equity method investment	—	—	—	—	776	940	1,161	947	
Impairment of equity method investment	—	—	—	—	8,858	—	—	—	
Net amortization of premiums or discounts on short-term investments	(3,813)	(3,792)	(4,241)	(4,900)	(5,988)	(5,867)	(4,898)	(3,596)	
Unrealized foreign exchange loss (gain), net	(4,083)	(5,175)	(988)	720	4,194	(302)	966	(25)	
Other non-cash expense (income), net	162	467	(111)	412	1,013	420	(44)	(59)	
Changes in assets and liabilities:									
Accounts receivable	(67,991)	(32,883)	(29,847)	31,072	(31,050)	(30,572)	20,441	4,840	
Prepaid expenses and other current assets	5,927	(10,847)	2,982	10,362	(15,722)	(3,902)	(2,058)	(2,006)	
Deferred contract acquisition costs	(22,421)	(14,751)	(12,415)	(8,540)	(21,340)	(13,623)	(9,640)	(8,497)	
Other non-current assets	(1,034)	1,348	(78)	(419)	865	(453)	(419)	(302)	
Accounts payable	5,472	(1,317)	14	1,336	(3,219)	799	1,135	(2,158)	
Accrued expenses and other current liabilities	(16,647)	(219,544)	(41,093)	20,023	13,090	244,980	(1,567)	2,942	
Accrued compensation and benefits	13,558	(1,913)	6,250	(13,152)	12,331	231	7,732	(5,121)	
Deferred revenue	74,240	19,665	19,286	(4,448)	50,189	17,983	2,792	8,383	
Other non-current liabilities	3,295	(2,985)	(10,889)	2,806	(10,821)	14,270	1,964	(164)	
<b>Net cash provided by (used in) operating activities</b>	<b>63,222</b>	<b>(177,028)</b>	<b>11,697</b>	<b>38,138</b>	<b>24,853</b>	<b>(5,961)</b>	<b>27,109</b>	<b>(10,961)</b>	
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>									
Purchases of short-term investments	(204,304)	(240,136)	(118,866)	(144,392)	(242,021)	(238,680)	(276,132)	(58,864)	
Proceeds from maturities of short-term investments	183,520	148,763	121,412	254,687	207,028	253,995	189,484	83,500	
Purchases of property and equipment	(1,157)	(1,057)	(851)	(700)	(329)	(736)	(277)	(256)	
Payments for business combination, net of cash acquired	—	—	—	(20,210)	—	—	—	—	
Payments for asset acquisition	—	(346)	(7,314)	—	—	—	—	—	

Escrow payment related to business combination, after acquisition date	—	—	—	—	—	—	(2,500)	—
Other investing activities	—	—	457	—	(450)	—	—	—
<b>Net cash provided by (used in) investing activities</b>	<b>(21,941)</b>	<b>(92,776)</b>	<b>(5,162)</b>	<b>89,385</b>	<b>(35,772)</b>	<b>14,579</b>	<b>(89,425)</b>	<b>24,380</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>								
Proceeds from the issuance of common stock upon exercise of stock options, including early exercises, net of repurchases	6,069	7,822	4,980	5,093	9,810	4,715	10,264	7,513
Issuance of common stock under employee stock purchase plan	5,624	—	7,932	—	5,182	—	7,751	—
Settlement of acquisition related contingent cash consideration	—	(4,900)	—	—	—	—	—	—
<b>Net cash provided by financing activities</b>	<b>11,693</b>	<b>2,922</b>	<b>12,912</b>	<b>5,093</b>	<b>14,992</b>	<b>4,715</b>	<b>18,015</b>	<b>7,513</b>
Impact of foreign exchange on cash and cash equivalents	(1,957)	4,898	(1,153)	(290)	(1,386)	(1,249)	(907)	(401)
Net increase (decrease) in cash and cash equivalents	51,017	(261,984)	18,294	132,326	2,687	12,084	(45,208)	20,531
Cash, cash equivalents, and restricted cash at beginning of period	176,632	438,616	420,322	287,996	285,309	273,225	318,433	297,902
Cash, cash equivalents, and restricted cash at end of period	\$ 227,649	\$ 176,632	\$ 438,616	\$ 420,322	\$ 287,996	\$ 285,309	\$ 273,225	\$ 318,433
<b>Reconciliation of cash, cash equivalents and restricted cash within the consolidated balance sheets to the amounts shown in the statements of cash flows above:</b>								
Cash and cash equivalents	\$ 227,649	\$ 176,632	\$ 438,616	\$ 420,322	\$ 287,996	\$ 285,309	\$ 273,225	\$ 315,933
Restricted cash, included in prepaid expenses and other current assets	—	—	—	—	—	—	—	2,500
Total cash, cash equivalents and restricted cash	\$ 227,649	\$ 176,632	\$ 438,616	\$ 420,322	\$ 287,996	\$ 285,309	\$ 273,225	\$ 318,433