.

Part 2 : For preceding part double click [nRn1W0302E]

2008	26 weeks to 02 August 2008 £000	26 weeks to 28 July 2007 £000	53 weeks to 02 February £000
Current tax			
UK corporation tax at 28.3% (2007: 30%)	3,388	1,627	13,229
Adjustment relating to prior periods	-	-	(251)
Total current tax charge	3,388	1,627	12,978
Deferred tax			
Deferred tax (origination and reversal of temporary differences)	(380)	185	(544)
Adjustments relating to prior periods	-	-	(1,018)
Total deferred tax (credit)/charge	(380)	185	(1,562)
Income tax expense	3,008	1,812	11,416

5. DIVIDENDS

After the balance sheet date the following dividends were proposed by the Directors. The dividends were not provided for at the balance sheet date.

	Unaudited 26 weeks to 02 August 2008 £000	Unaudited 26 weeks to 28 July 2007 £000	53 weeks to 02 February 2008 £000
3.10p per ordinary share (28 July 2007: 2.50p, 02 February 2008: 6.00p)	1,496	1,207	2,896

DIVIDENDS ON ISSUED ORDINARY SHARE CAPITAL

2008	Unaudited 26 weeks to 02 August 2008 £000	Unaudited 26 weeks to 28 July 2007 £000	53 weeks to 02 February £000
Final dividend of 6.00p (2007: 4.80p) per qualifying ordinary share approved in respect of prior period, but not recognised as a liability in that period	2,896	2,317	2,317
Interim dividend of 2.50p per qualifying ordinary share paid in respect of 53 week period ended 02 February 2008	-	-	1,207
	2,896	2,317	3,524

6. EARNINGS PER ORDINARY SHARE

BASIC AND DILUTED EARNINGS PER ORDINARY SHARE

The calculation of basic and diluted earnings per ordinary share for the 26 weeks to 02 August 2008 is based on the profit for the period attributable to equity holders of the parent of £6,010,000 (26 weeks to 28 July 2007: £3,516,000; 53 weeks to 02 February 2008: £23,549,000) and a weighted average number of ordinary shares outstanding during the 26 weeks ended 02 August 2008 of 48,263,434 which is unchanged from the relevant prior periods, calculated as follows:

2008	Unaudited 26 weeks to 02 August 2008	Unaudited 26 weeks to 28 July 2007	53 weeks to 02 February
Issued ordinary shares at beginning of period	48,263,434	48,263,434	48,263,434
Weighted average number of ordinary shares during the period - basic and diluted	48,263,434	48,263,434	48,263,434

ADJUSTED BASIC AND DILUTED EARNINGS PER ORDINARY SHARE

Adjusted basic and diluted earnings per ordinary share has been based on the profit for the period attributable to equity holders of the parent for each financial period but excluding the post tax effect of certain exceptional items. The Directors consider that this gives a more meaningful measure of the underlying performance of the Group.

	Unaudited 26 weeks to 02 August 2008 £000	Unaudited 26 weeks to 28 July 2007 £000	53 weeks to 02 February 2008 £000
Profit for the period attributable to equity holders of the parent	6,010	3,516	23,549
Exceptional items excluding loss on disposal of non-current assets	2,045	854	5,389
Tax relating to relevant exceptional items	(573)	(207)	(1,405)
Profit for the period attributable to equity holders of the parent excluding exceptional items	7,482	4,163	27,533
Adjusted basic and diluted earnings per ordinary share	15.50p	8.63p	57.05p

7. ACQUISTIONS

ACQUISITION OF BANK STORES HOLDINGS LIMITED

On 07 December 2007, the Group acquired the entire share capital of Bank Stores Holdings Limited for a cash consideration of £1 together with associated fees of £135,015. Bank is a retailer of branded mens and womens fashion footwear, apparel and accessories with 49 retail outlets across the UK.

During the 26 week period ended 02 August 2008, certain hindsight adjustments have been made to the provisional fair values of the net assets of Bank Stores Holdings Limited as at the acquisition date, in accordance with IFRS3 'Business Combinations'.

The revised calculation of goodwill is summarised below:

UNAUDITED	Provisional fair value at 02 February 2008 £000	Fair value adjustments £000	Provisional fair value at 02 August 2008 £000
Acquiree's net liabilities at the acquisition date:			
Intangible assets	5,481	-	5,481
Property, plant & equipment	8,427	-	8,427
Inventories	8,151	(246)	7,905
Cash and cash equivalents	-	-	-
Trade and other receivables	3,169	-	3,169
Interest bearing loans and borrowings	(18,796)	-	(18,796)
Trade and other payables	(15,913)	-	(15,913)
Provisions	(1,117)	-	(1,117)
Income tax liabilities	(376)	(629)	(1,005)
Deferred tax liabilities	-	(2,919)	(2,919)
Net identifiable liabilities	(10,974)	(3,794)	(14,768)
Goodwill on acquisition	11,109	3,794	14,903
Consideration paid - satisfied in cash	135	-	135

ACQUISITION OF NICHOLAS DEAKINS LIMITED

On 11 April 2008, the Group acquired 100% of the entire issued share capital of Nicholas Deakins Limited for a cash consideration of £1,337,000 together with associated fees of £33,000. Nicholas Deakins Limited is involved in the design, sourcing and wholesale of own-label fashion footwear and apparel. Goodwill has been calculated at an amount of £864,000 based on a preliminary assessment of the provisional fair value of the net assets as at the acquisition date.

8. ANALYSIS OF NET DEBT

UNAUDITED	At 02 February 2008 £000	Cashflow £000	At 02 August 2008 £000
Bank balances and cash floats	11,969	(8,329)	3,640
Cash and cash equivalents	11,969	(8,329)	3,640
Interest-bearing loans and borrowings:			
Loan notes	(166)	-	(166)
Finance leases and similar hire purchase contracts	(51)	32	(19)

	11,752	(8,297)	3,455

9. CAPITAL AND RESERVES

RECONCILIATION OF MOVEMENT IN CAPITAL AND RESERVES

UNAUDITED	Ordinary Share Capital £000	Share Premium £000	Retained Earnings £000	Minority Interest £000	Total Equity £000
Balance at 02 February 2008	2,413	10,823	68,391	1,182	82,809
Minority interest on acquisition	-	-	-	(125)	(125)
Total recognised income and expense	-	-	6,010	98	6,108
Dividends to shareholders (see note 5)	-	-	(2,896)	-	(2,896)
Balance at 02 August 2008	2,413	10,823	71,505	1,155	85,896

UNAUDITED	Ordinary Share Capital £000	Share Premium £000	Retained Earnings £000	Total Equity £000
Balance at 27 January 2007	2,413	10,823	48,366	61,602
Total recognised income and expense	-	-	3,516	3,516
Dividends to shareholders (see note 5)	-	-	(2,317)	(2,317)
Balance at 28 July 2007	2,413	10,823	49,565	62,801

10. RELATED PARTY TRANSACTIONS AND BALANCES

RELATED PARTY - PENTLAND GROUP PLC

Pentland Group Plc owns 57% of the issued ordinary share capital of JD Sports Fashion Plc.

UNAUDITED	Value of transactions 26 weeks to 02 August 2008 £000	Receivable / (Payable) at 02 August 2008 £000	Value of transactions 26 weeks to 28 July 2007 £000	Receivable / (Payable) at 28 July 2007 £000
Concession fee income	-	-	(147)	-
Purchase of inventory for retail	(12,604)	(3,323)	(13,005)	(2,857)
Other income	-	-	44	-
Payments (gross including VAT)	(12,780)	-	(14,400)	-
Receipts (gross including VAT)	-	-	52	-

RELATED PARTY - FOCUS BRANDS LIMITED

The Company owns 49% of the issued ordinary share capital of Focus Brands Limited.

UNAUDITED	Value of transactions 26 weeks to 02 August 2008 £000	Receivable / (Payable) at 02 August 2008 £000	Value of transactions 26 weeks to 28 July 2007 £000	Receivable / (Payable) at 28 July 2007 £000
Purchase of inventory for retail	(2,990)	(652)	-	-

Rental income	158	-	-	-
Interest income	83	-	-	-
Payments (gross including VAT)	(2,825)	-	-	-
Loan notes receivable	-	2,563	-	-

11. HALF-YEAR REPORT

The half-year report will be posted to all shareholders in mid October. Additional copies are available on application to the Company Secretary, JD Sports Fashion Plc, Hollinsbrook Way, Pilsworth, Bury, Lancashire, BL9 8RR, or can be downloaded from our website: www.jdplc.com.

RESPONSIBILITY STATEMENT

We confirm that to the best of our knowledge:

* The condensed set of financial statements has been prepared in accordance with IAS 34 'Interim Financial Reporting' as adopted by the EU;
* The interim management report includes a fair review of the information required by:
* DTR 4.2.7R of the Disclosure and Transparency Rules, being an indication of important events during the first six months of the financial year and their impact on the condensed set of financial statements; and a description of principal risks and uncertainties for the remaining six months of the year; and
* DTR 4.2.8R of the Disclosure and Transparency Rules, being related party transactions that have taken place in the first six months of the current financial year and that have materially affected the financial position or performance of the entity during that period; and any changes in the related party transactions described in the last annual report that could do so.

By order of the Board

Brian Small

Secretary

23 September 2008

INDEPENDENT REVIEW REPORT TO JD SPORTS FASHION PLC

INTRODUCTION

We have been engaged by the Company to review the condensed set of financial statements in the half-yearly financial report for the 26 week period ended 02 August 2008 which comprises the Consolidated Income Statement, Consolidated Balance Sheet, Consolidated Cash Flow Statement and the related explanatory notes. We have read the other information contained in the half-yearly financial report and considered whether it contains any apparent misstatements or material inconsistencies with the information in the condensed set of financial statements.

This report is made solely to the Company in accordance with the terms of our engagement to assist the Company in meeting the requirements of the Disclosure and Transparency Rules ('the DTR') of the UK's Financial Services Authority ('the UK FSA'). Our review has been undertaken so that we might state to the Company those matters we are required to state to it in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company for our review work, for this report, or for the conclusions we have reached.

DIRECTORS' RESPONSIBILITIES

The half-yearly financial report is the responsibility of, and has been approved by, the Directors. The Directors are responsible for preparing the half-yearly financial report in accordance with the DTR of the UK FSA.

As disclosed in note 1, the annual financial statements of the Group are prepared in accordance with IFRSs as adopted by the EU. The condensed set of financial statements included in this half-yearly financial report has been prepared in accordance with IAS 34 'Interim Financial Reporting' as adopted by the EU.

OUR RESPONSIBILITY

Our responsibility is to express to the Company a conclusion on the condensed set of financial statements in the half-yearly financial report based on our review.

SCOPE OF REVIEW

We conducted our review in accordance with International Standard on Review Engagements (UK and Ireland) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Auditing Practices Board for use in the UK. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing (UK and Ireland) and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

CONCLUSION

Based on our review, nothing has come to our attention that causes us to believe that the condensed set of financial statements in the half-yearly financial report for the 26-week period ended 02 August 2008 is not prepared, in all material respects, in accordance with IAS 34 as adopted by the EU and the DTR of the UK FSA.

KPMG Audit PlcChartered Accountants

Preston23 September 2008