



# KAYNE ANDERSON

## Kayne Anderson BDC, Inc. Tax Status of Distributions in 2025

Certain information concerning dividends paid by Kayne Anderson BDC, Inc. (the “Company”) (CUSIP Number: 48662X105) is set forth below. For tax purposes, the Company is a regulated investment company and has designated the types of distributions you received as a stockholder in accordance with Subchapter M of the Internal Revenue Code of 1986, as amended, in the manner specified below.

### Details of distributions

The table below shows distributions made by the Company for fiscal years ended December 31, 2025, as well as their tax classifications. Shareholders should refer to the Company’s dividend footnote in its 10-K filings for more information.

Fiscal Year Ended	Total Dividend Per Share	% Ordinary Dividends (i)	% Long Term Capital Gains (ii)	% Interest Related Dividends (iii)
December 31, 2025	\$1.80	100.00%	0.00%	97.85%

- (i) Taxable ordinary dividend income distributions are reported on Form 1099-DIV in Box 1a.
- (ii) Long-term capital gain distributions are reported on Form 1099-DIV in Box 2a.
- (iii) The Company designates the above percentage of the total dividends as “interest-related dividends” exempt from U.S. withholding tax applicable to non-U.S. shareholders within the meaning of IRC section 871 (k).

Distributions that were reinvested through the Company’s Dividend Reinvestment Plan are treated, for tax purposes, as if they had been paid in cash. Therefore, stockholders who participated in the Dividend Reinvestment Plan should also refer to the table above for appropriate tax treatment of dividends.

This tax status letter is not intended to constitute tax, legal, investment, or other professional advice. This is general information and should not be relied upon for tax purposes. Certain stockholders will receive a Form 1099-DIV or a Form 1042-S that will provide information for tax purposes. Stockholders should consult their tax advisor for tax guidance pertinent to specific facts and circumstances.

If you have any questions about the tax character of your dividends and distributions, please contact your broker, or, if you are a shareholder of record, please contact Equiniti Trust Company, LLC (“EQ”) at 800-937-5449. You may also contact Kayne Anderson BDC’s Investor Relations directly at [kaynebdc@kaynecapital.com](mailto:kaynebdc@kaynecapital.com)