Resilient Growth

Building Long-Term Value



Annual Meeting of Stockholders

GREAT SOUTHERN BANCORP, INC.

Joe Turner

President and CEO



William V. Turner

Chairman of the Board since 1974



Kevin R. Ausburn

Retired; Former Chairman and CEO of SMC Packaging Group

Appointed a Director of Great Southern Bancorp and Great Southern Bank in 2017



Julie Turner Brown

Attorney with Carnahan Evans, P.C.

Appointed a Director of Great Southern Bancorp and Great Southern Bank in 2002



Thomas J. Carlson

President of Mid America Management, Inc.

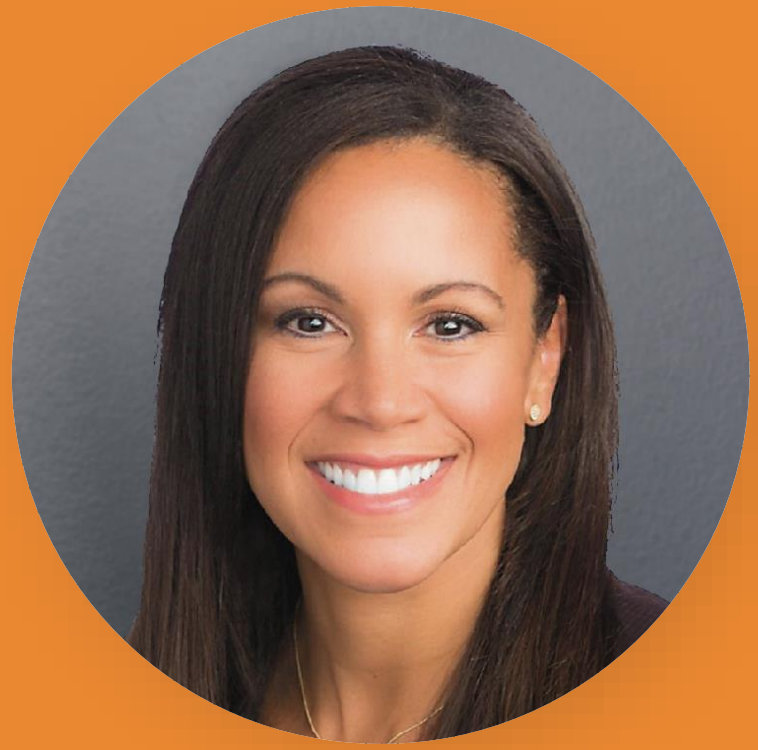
Appointed a Director of Great Southern Bancorp and Great Southern Bank in 2001



Amelia A. Counts

Regional Vice President of Sales at Wise F&I

Appointed a Director of Great Southern Bancorp and Great Southern Bank in 2024



Steven D. Edwards

Retired; Former President and CEO of CoxHealth

Appointed a Director of Great Southern Bancorp and Great Southern Bank in 2022



Debra Mallonee (Shantz) Hart

Attorney; Affordable Housing Developer

Appointed a Director of Great Southern Bancorp and Great Southern Bank in 2017



Douglas M. Pitt

Owner of Pitt Technology Group, LLC and Pitt Development Group, LLC and Founder of Care to Learn

Appointed a Director of Great Southern Bancorp and Great Southern Bank in 2015



Earl A. Steinert, Jr.

CPA; Co-owner of EAS Investment Enterprises Inc.

Appointed a Director of Great Southern Bancorp and Great Southern Bank in 2004



Today's Speakers



Joe Turner
President and CEO



Rex Copeland
CFO and Treasurer



Laura Smith
Chief Retail Banking Officer



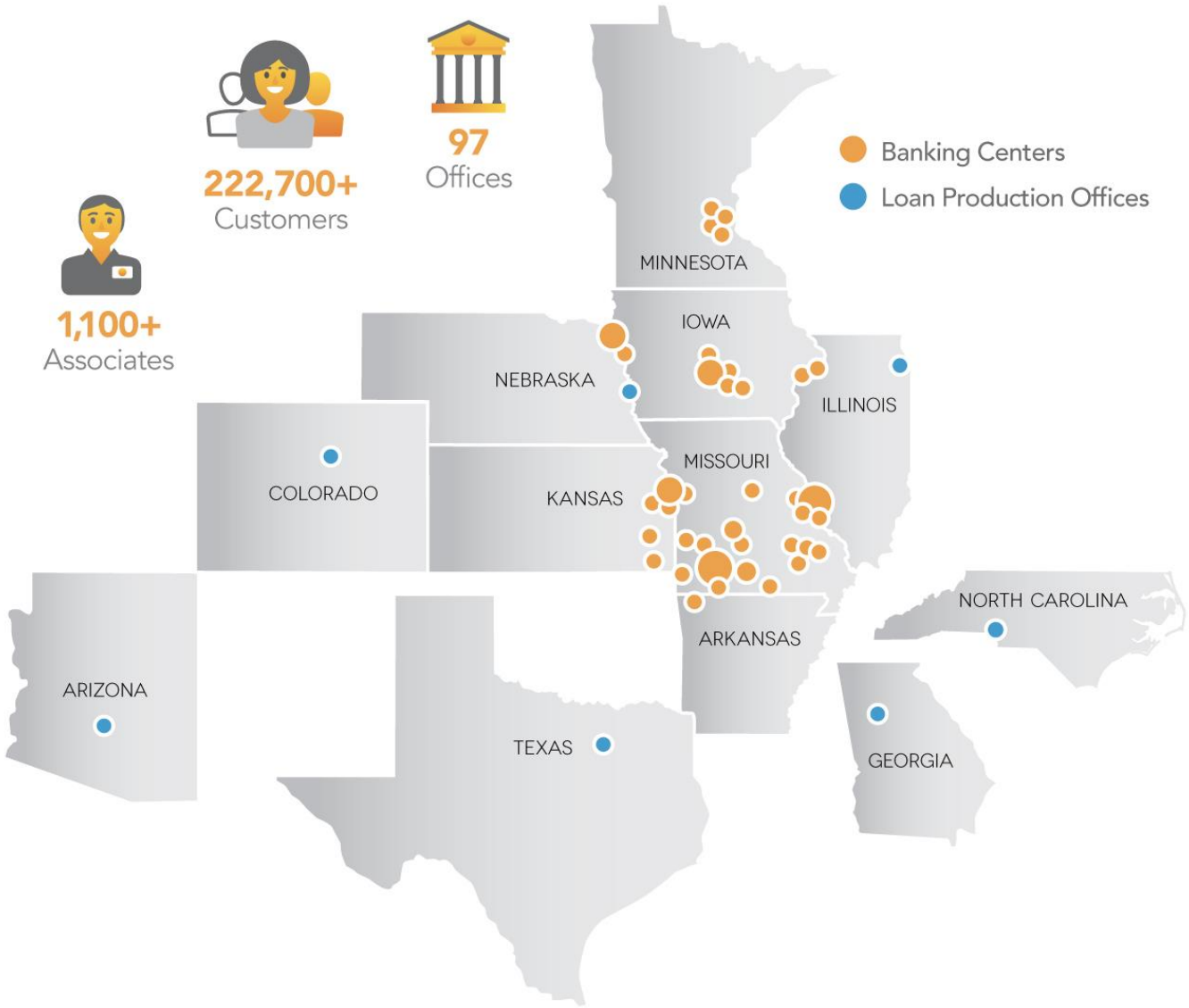
John Bugh
Chief Lending Officer



Bryan Tiede
Corporate Secretary



Stacy Fender
Director of Communications & Marketing



ASSETS
$6.0 Billion

GROSS LOANS
$4.8 Billion

DEPOSITS
$4.8 Billion

STOCKHOLDER'S EQUITY
$613.3 Million

As of 3.31.25



Core Values

Doing What's Right | Mutual Respect | Team Work | Uncompromising Ethical Standards



Rex Copeland

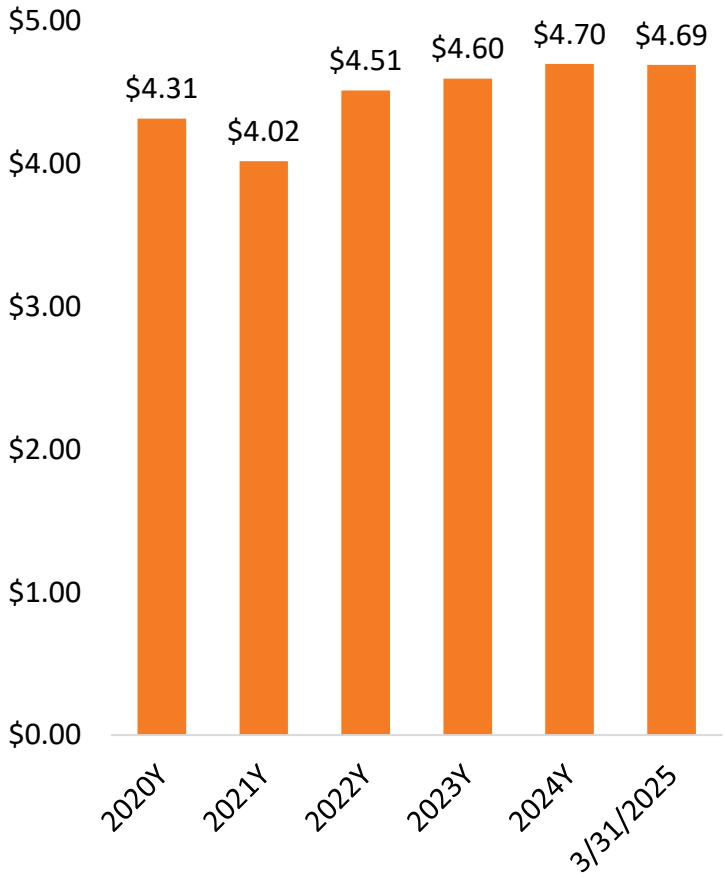
Chief Financial Officer

Key Trends

Total Assets ($ in billions)



Total Loans Receivable, Net ($ in billions)

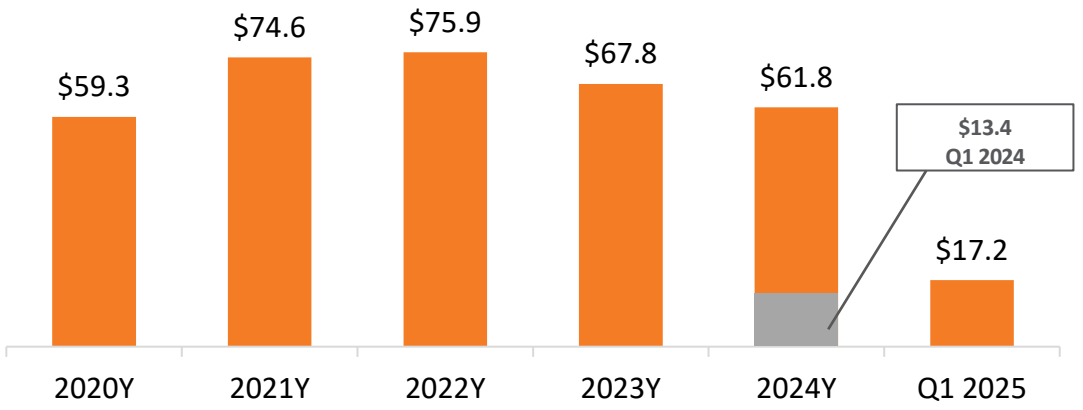


Total Deposits ($ in billions)

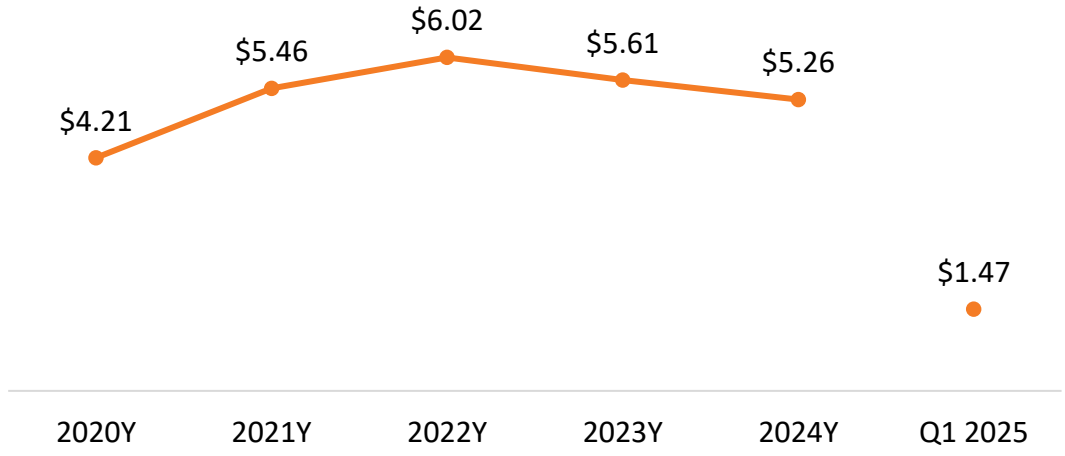


Profitability

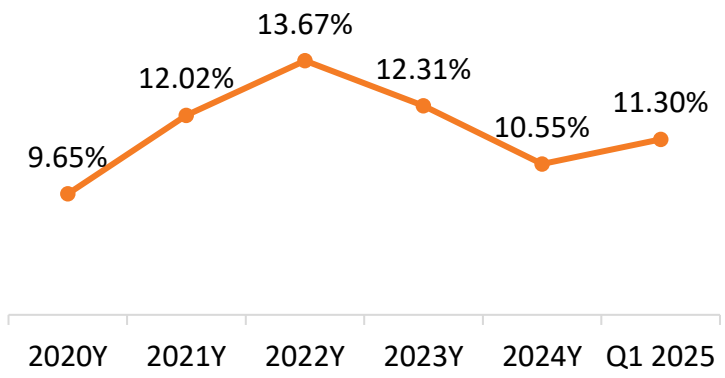
Net Income ($ in millions)



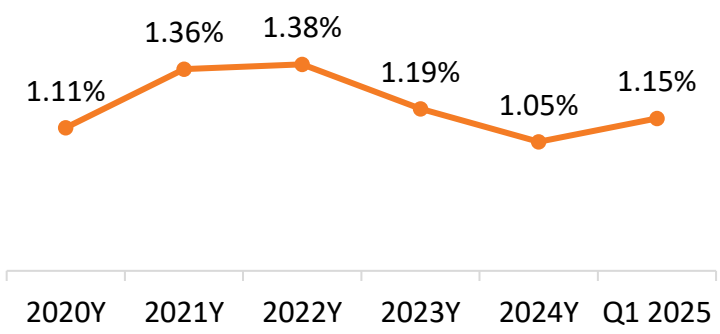
EPS (Fully Diluted)



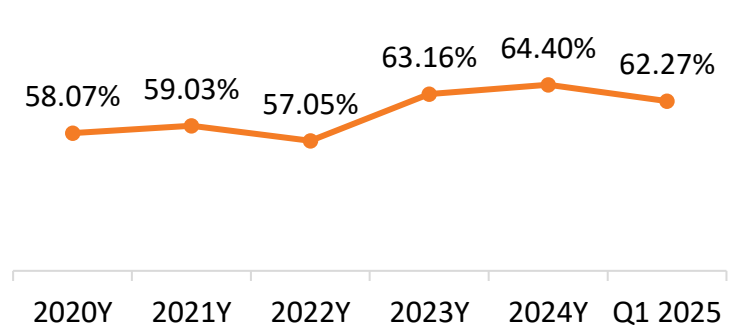
ROATCE[1]



ROAA

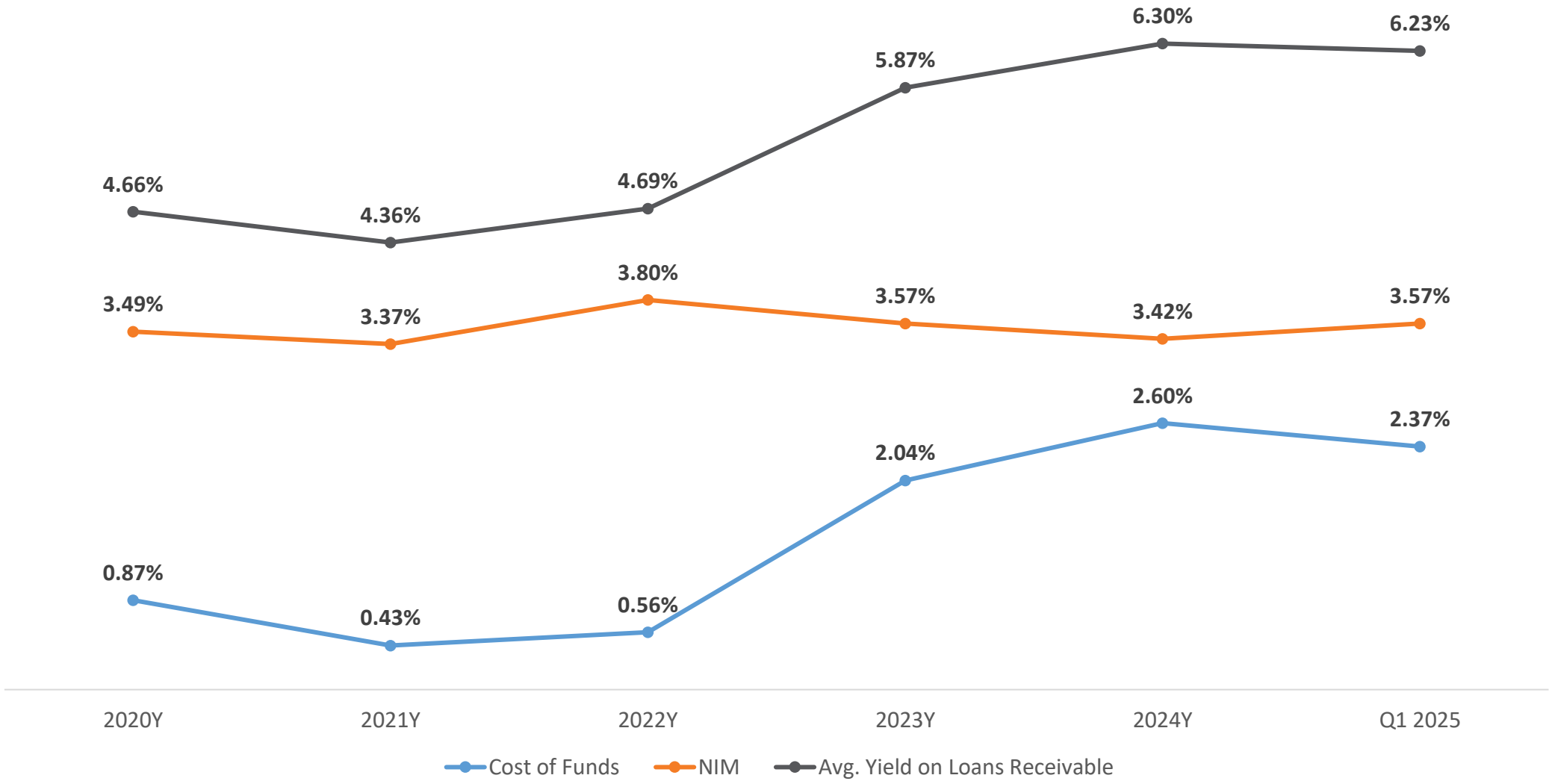


Efficiency Ratio[2]



[1] See non-GAAP Reconciliation of return on tangible common equity at end of presentation.
[2] Non-interest expense divided by the sum of net interest income plus non-interest income.

Net Interest Margin (NIM)



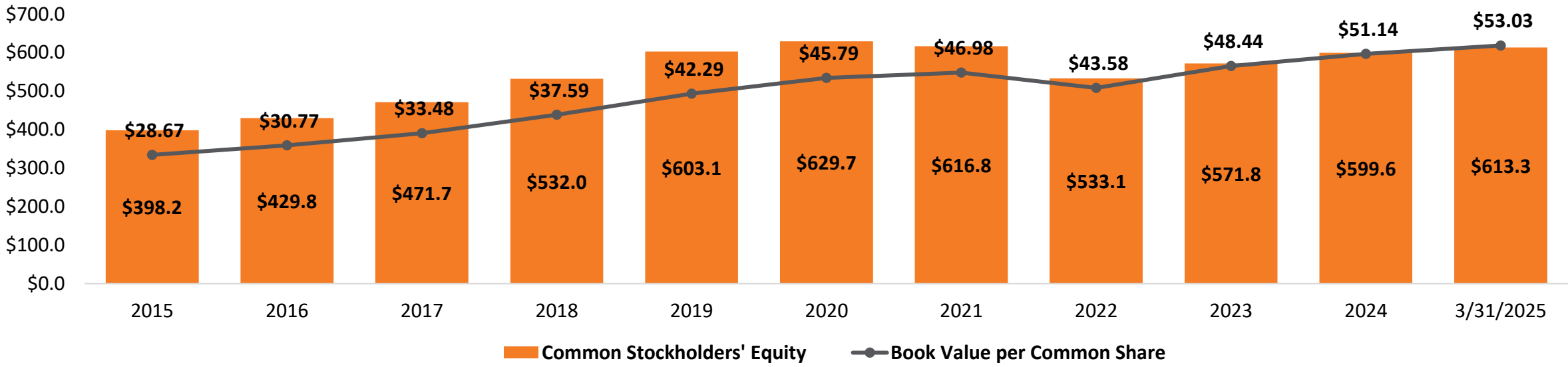
Liquidity Sources

Available Secured Lines and On-balance Sheet Liquidity

$ in millions	12/31/2020	12/31/2021	12/31/2022	12/31/2023	12/31/2024	03/31/2025
Federal Home Loan Bank line (net balance available)	$1,069.3	$ 756.5	$1,005.1	$919.1	$1,058.8	$1,172.6
Federal Reserve Bank line	436.4	352.4	397.0	448.7	346.4	370.5
Cash & Cash Equivalents	563.7	717.3	168.5	211.3	195.8	217.2
Unpledged Securities – Available-for-sale	195.1	406.8	371.8	352.8	329.9	312.9
Unpledged Securities – Held-to-maturity	--	--	202.5	191.7	25.0	24.5
Total	**$2,264.5**	**$2,233.0**	**$2,144.9**	**$2,123.6**	**$1,955.9**	**$2,097.7**

Capital

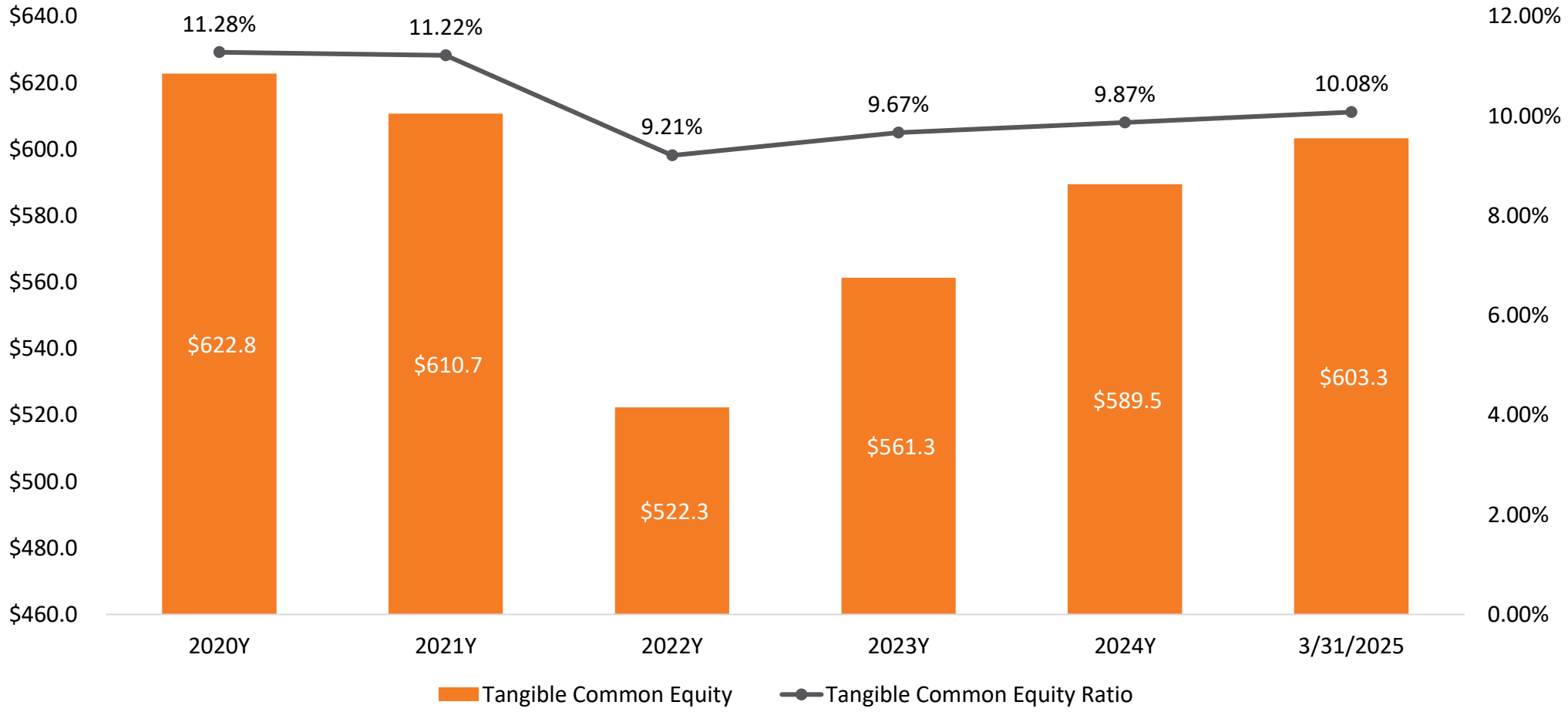
($ in millions, except book value per common share)



Regulatory Capital March 31, 2025			
Holding Company Consolidated		**Bank**	
Tier 1 Leverage Ratio	11.3%	Tier 1 Leverage Ratio	11.1%
Common Equity Tier 1 Ratio	12.4%	Common Equity Tier 1 Ratio	12.7%
Tier 1 Ratio	12.9%	Tier 1 Ratio	12.7%
Total Capital Ratio	15.6%	Total Capital Ratio	13.9%

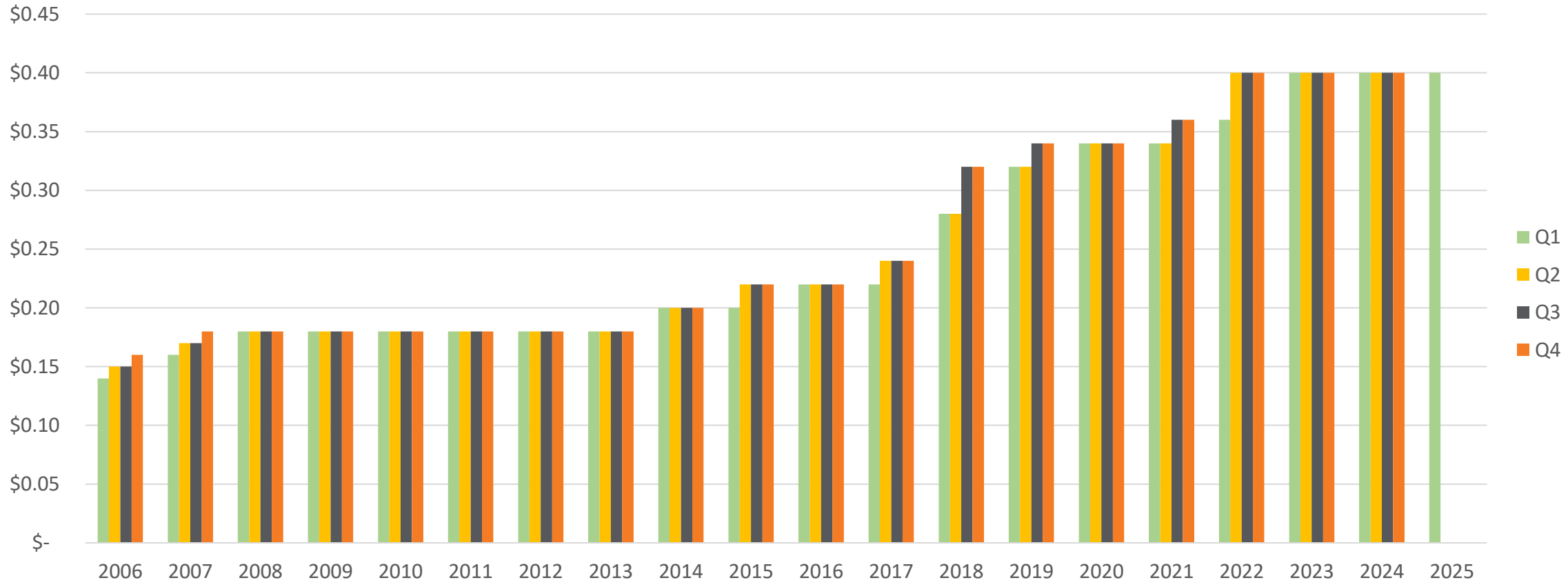
Tangible Common Equity[1]

($ in thousands)



[1]See Non-GAAP Reconciliation at end of presentation

Quarterly Regular Cash Dividends Declared on Common Stock

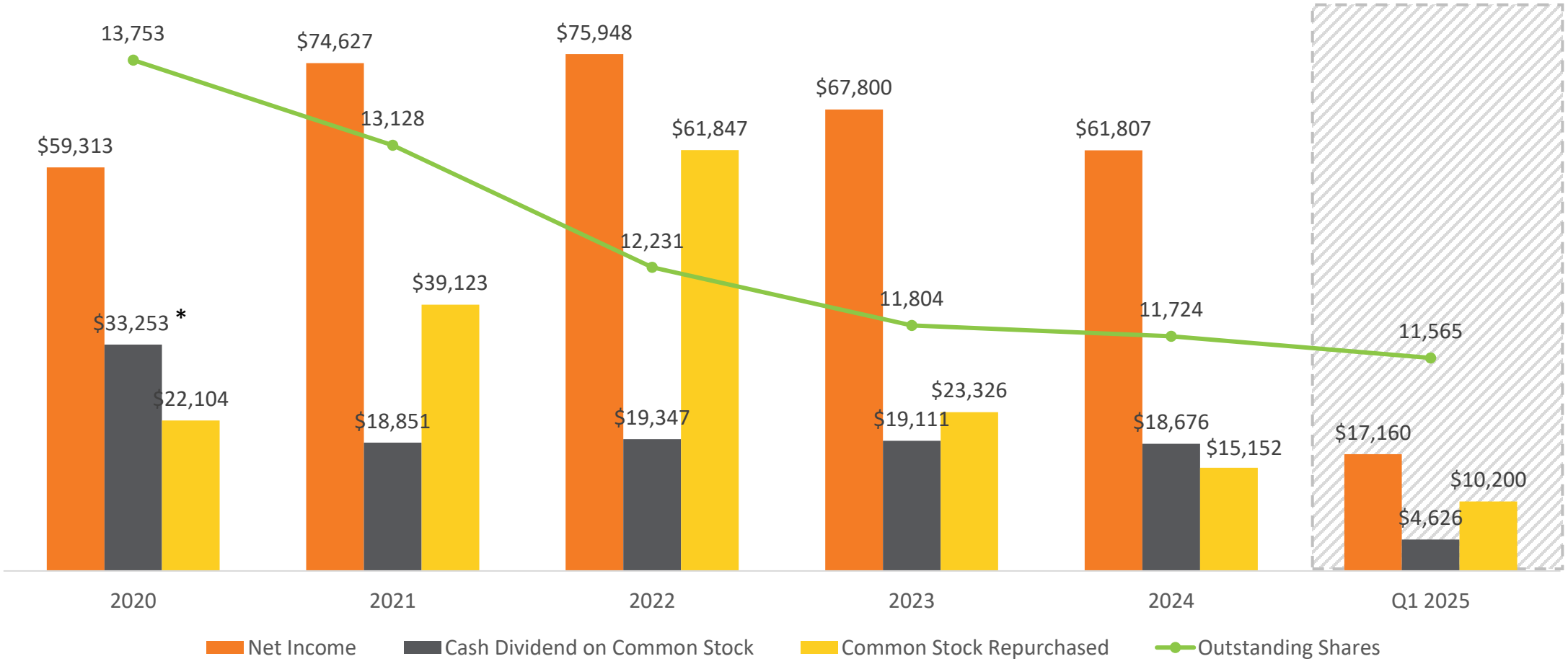


Special Cash Dividends Declared on Common Stock

- January 2019 – $0.75 per common share
- January 2020 – $1.00 per common share

Net Income and Common Stock Activity

($ and shares in thousands)



* Includes Special Cash Dividends Declared on Common Stock
January 2020 – $1.00 per common share

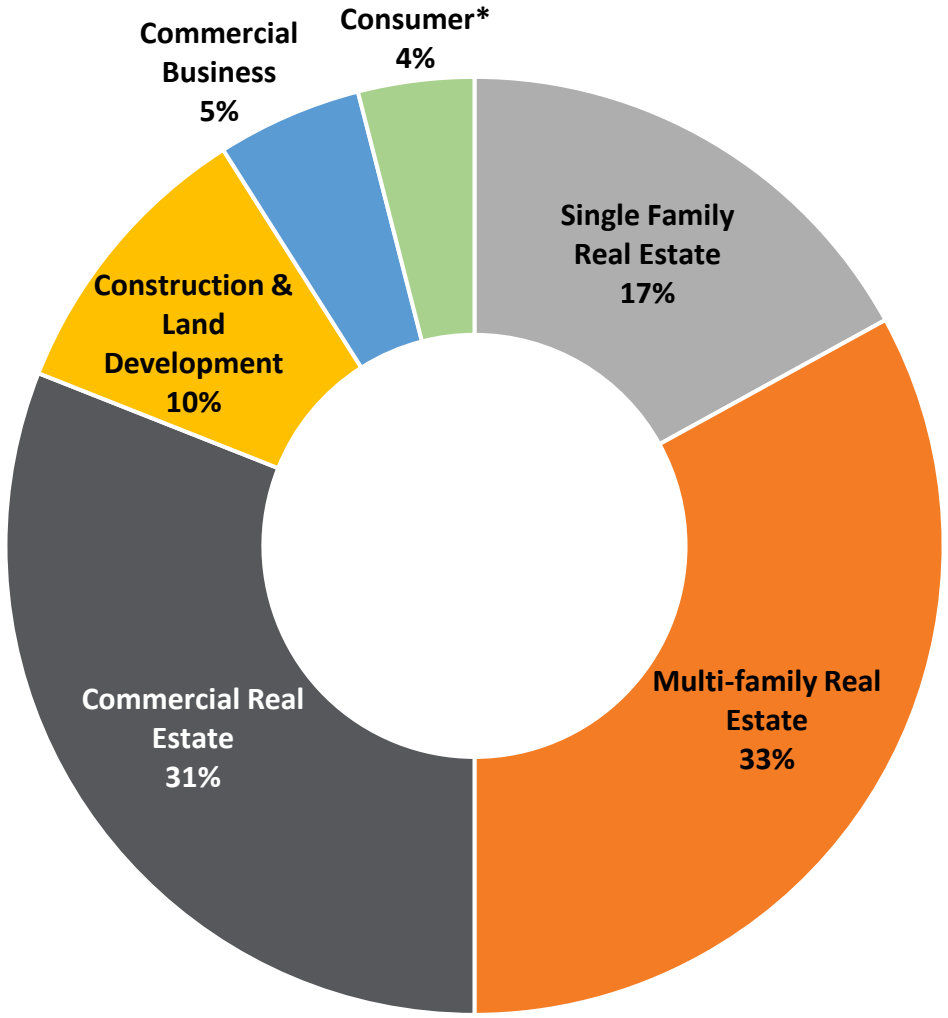


John Bugh

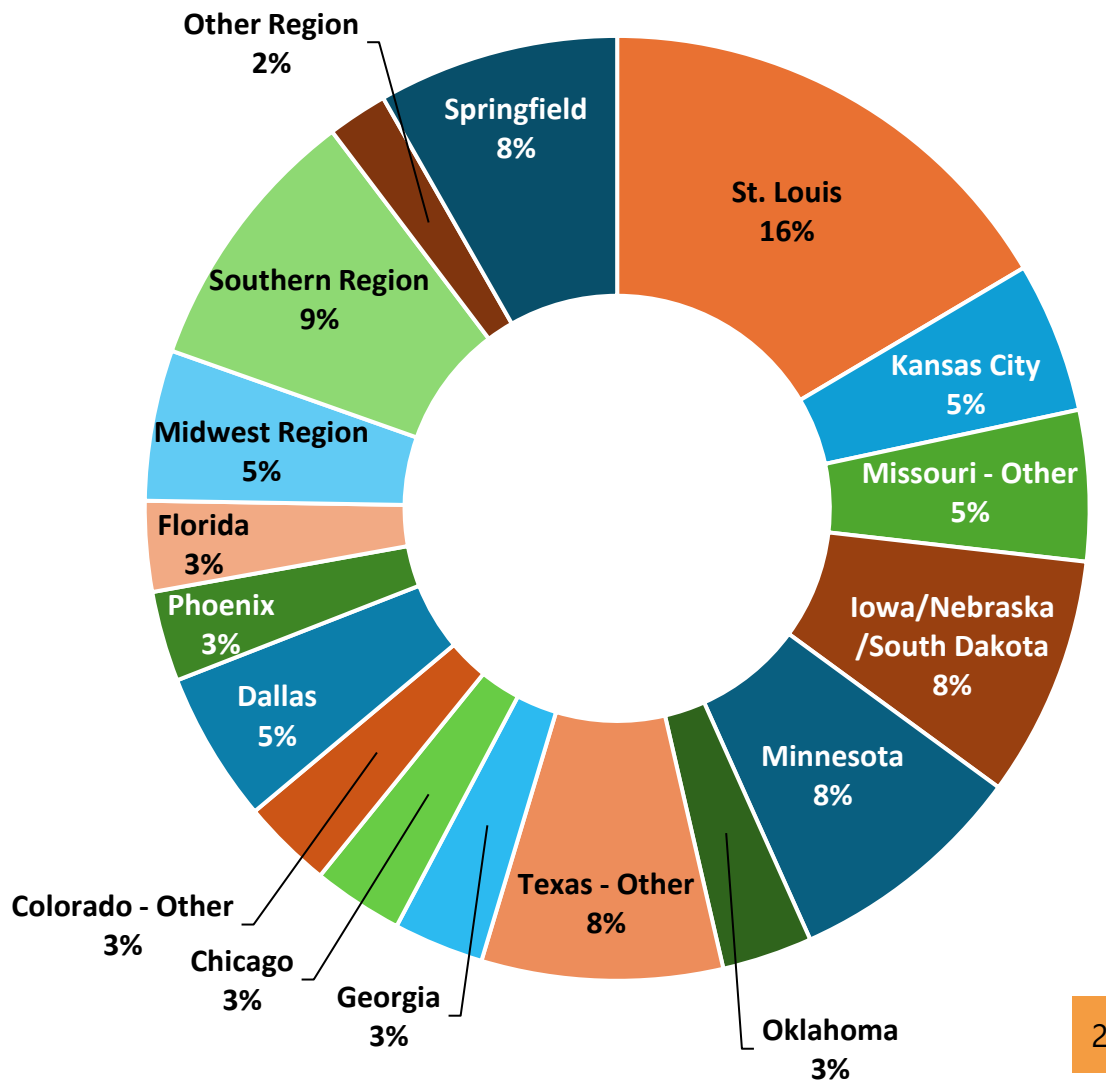
Chief Lending Officer

Loan Portfolio

By Loan Type



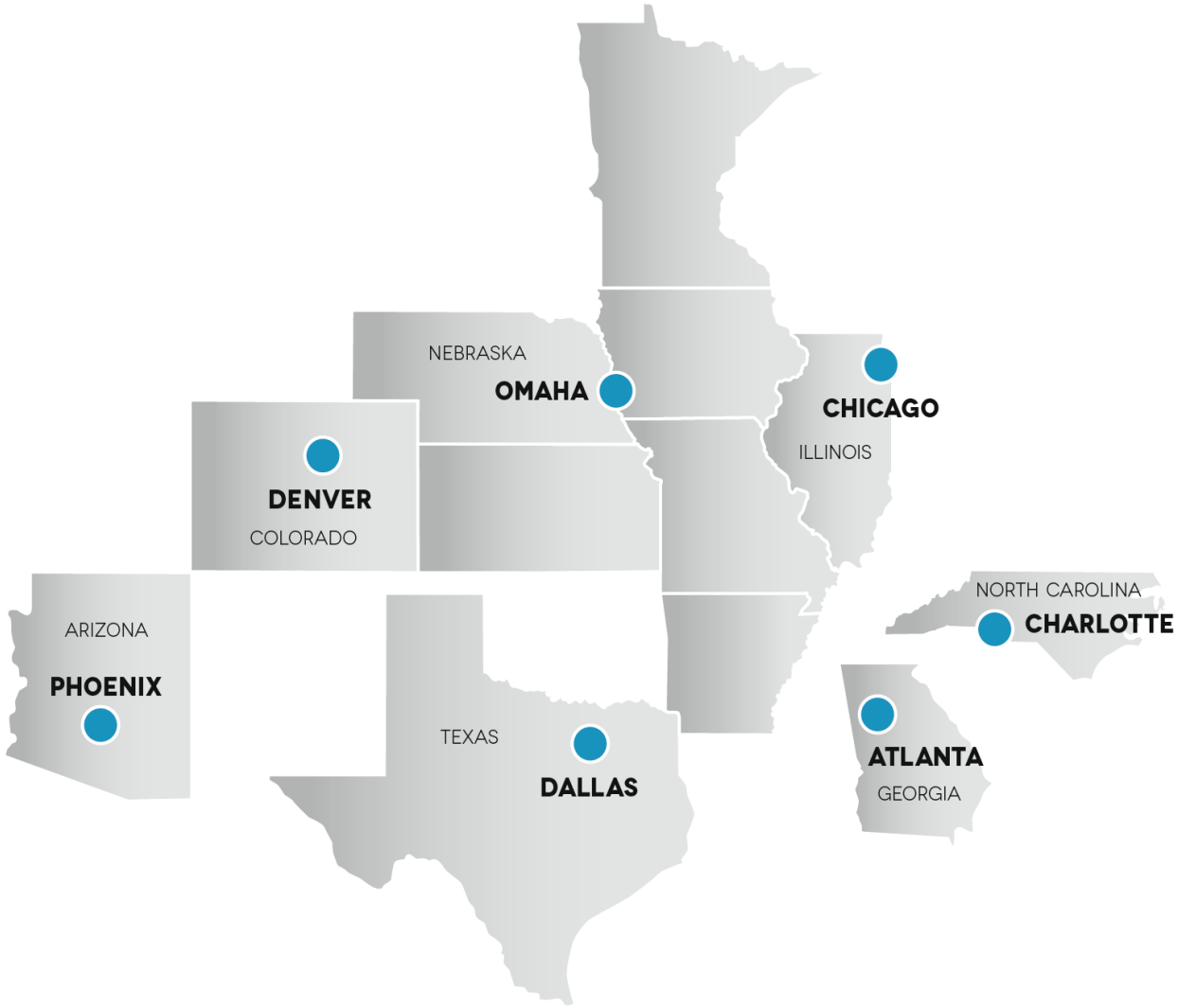
By Region



Data as of March 31, 2025

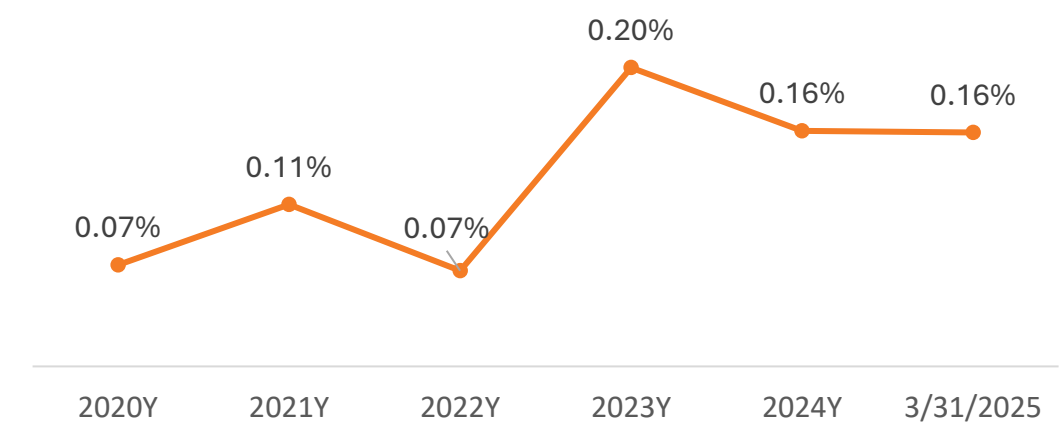
* Includes Home Equity Loans of $114,333 million

Loan Production Offices

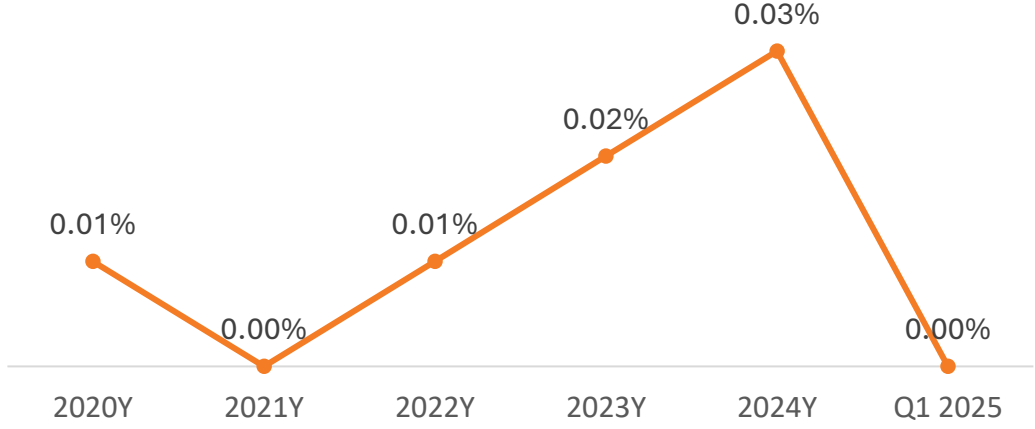


Asset Quality Trends[1]

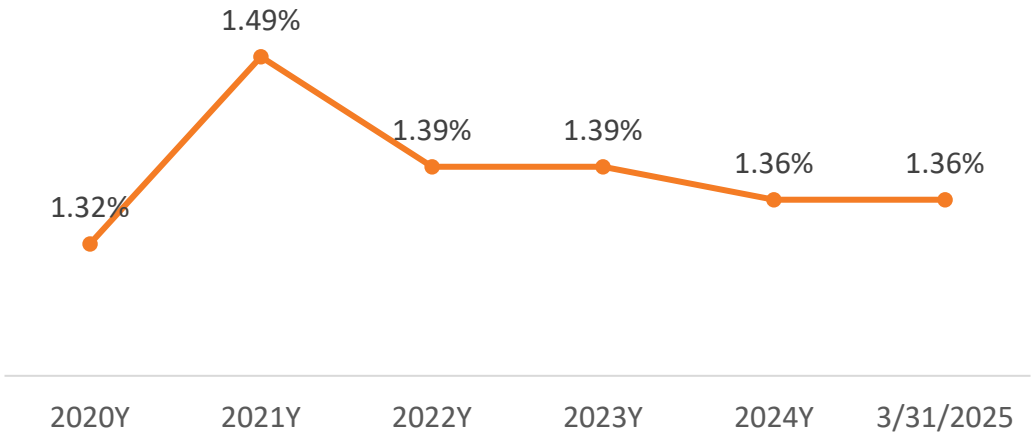
Non-performing Assets/Assets



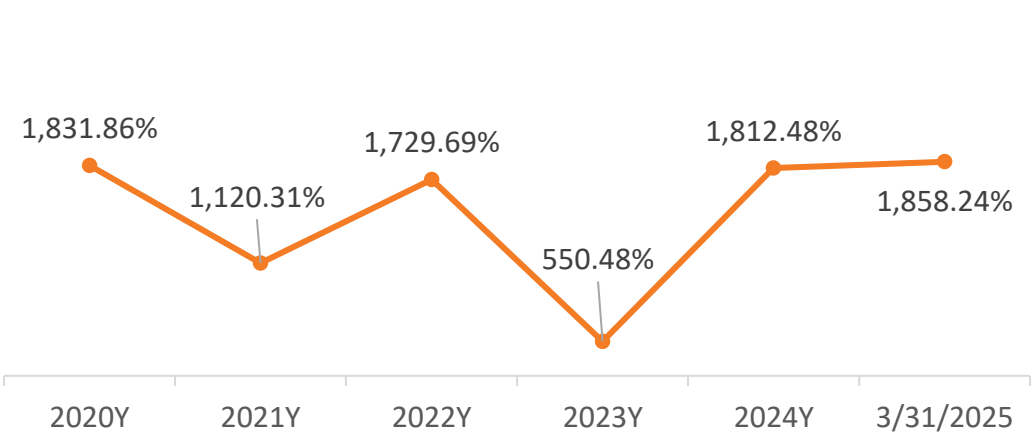
Net Charge-offs/Average Loans



Allowance for Credit Losses/Loans



Allowance for Credit Losses/NPLs



[1] Prior to January 1, 2021, these ratios excluded FDIC-acquired loans.

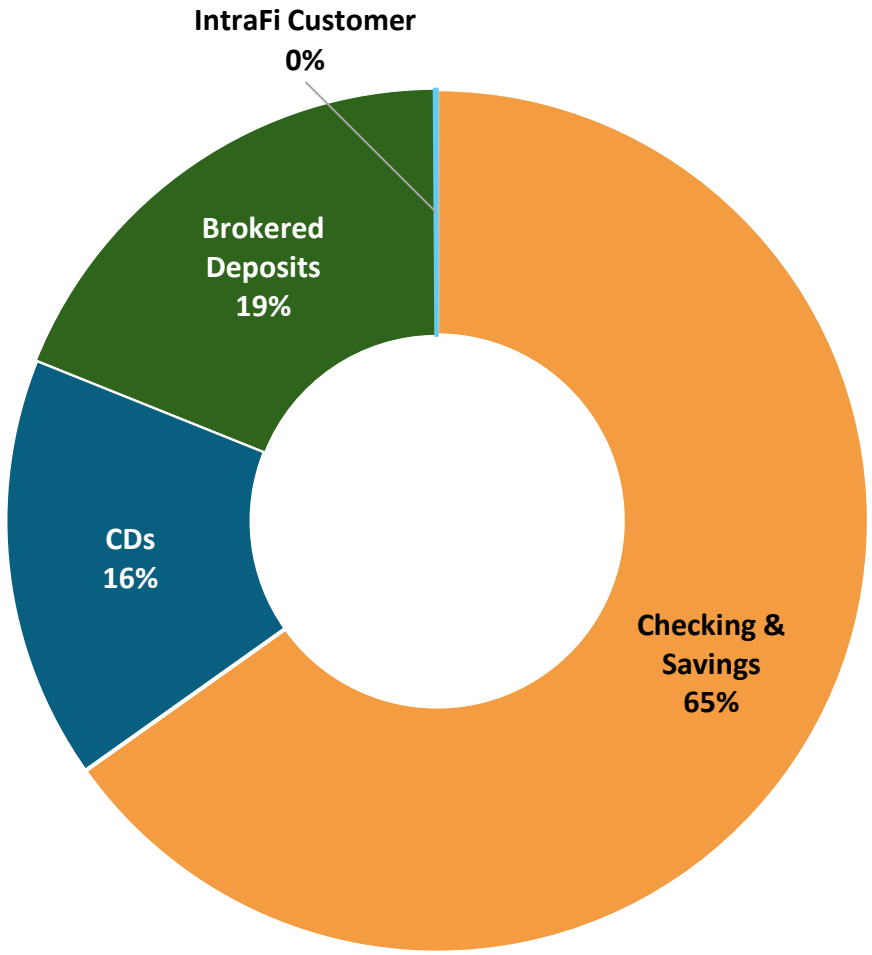


Laura Smith

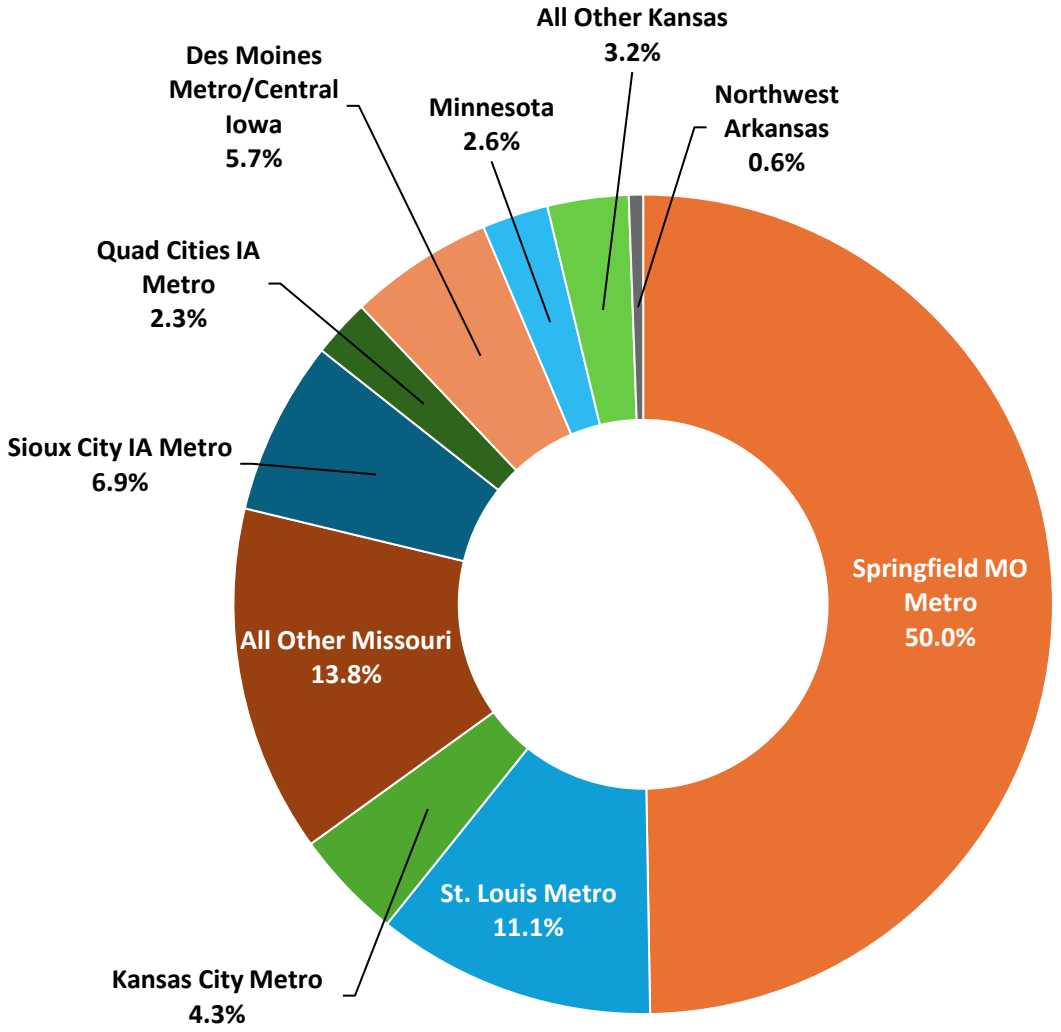
Chief Retail Banking Officer

Deposit Mix

By Type

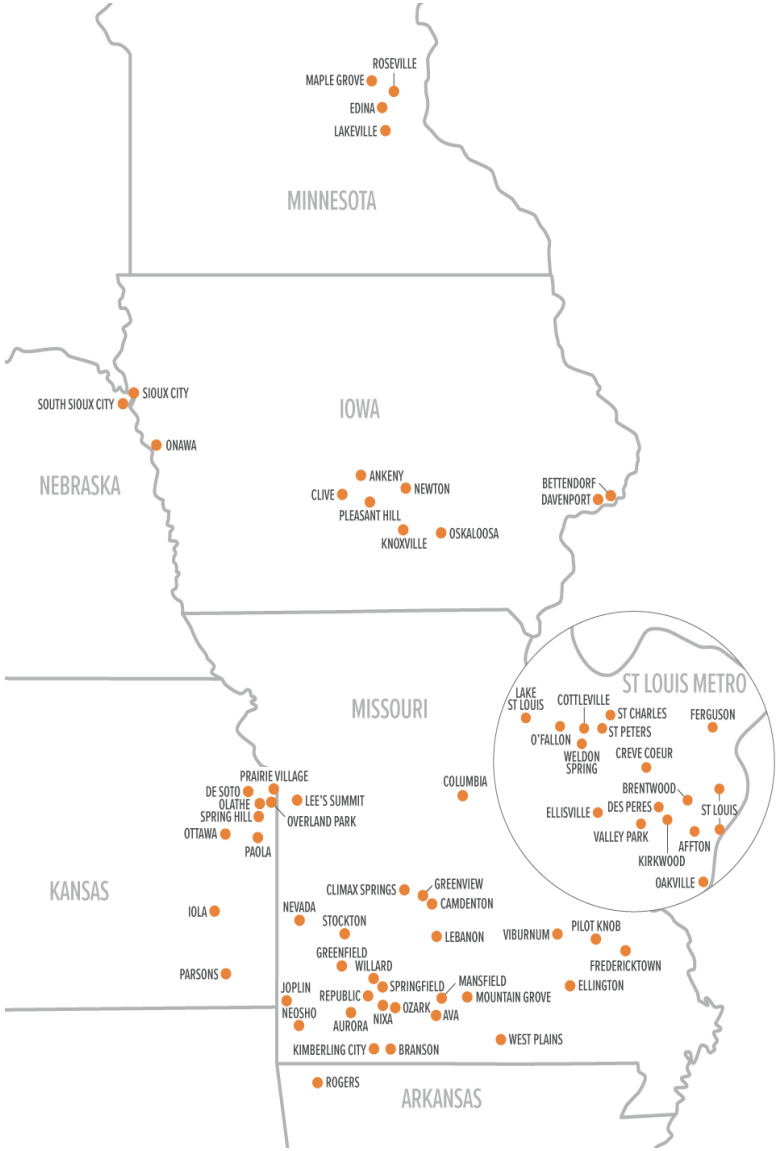


By Region



Data as of March 31, 2025

Banking Center Network



New Banking Center

Building the Future of Banking – Starting in Springfield

- Next-Generation Banking Center Under Development
- Strategic Site for Innovation in Design, Technology and Service Delivery
- Targeted Completion: Fourth Quarter 2025



Rendering of the next-generation banking center in Springfield, Mo.

Interactive Teller Machines (ITM)

↑27

Total ITM units as of March 31, 2025





Stacy Fender

Director of Communications & Marketing

Technology Updates and Advancements

Enhanced Digital Capabilities

Refreshed Products

Enhanced Customer Experience

Increased Efficiencies

Cutting-edge Security Infrastructure



Banking Recognition

The Best U.S. Banks of 2024
The Top 25 Banks

23rd*

The Best U.S. Banks of 2024
$5 Billion to $50 Billion

17th*

America's Best Banks
Top 100 Banks

69th**



*Bank Director **Forbes

Community Matters

Lead



Teach



Do



Give



Why It Matters

800+
Community Partners

$200K+
Valued Volunteer Time

$2.1 M+
Corporate Donations & Sponsorships

Community Matters QR Code

Bill and Ann Turner Distinguished Community Service Award

Jennifer Russell
2025 Award Recipient

On Jennifer's behalf, Great Southern Bank made donations to two of her preferred organizations, CASA and Springfield Little Theatre.



"Receiving this award is incredibly humbling because of the legacy it represents. Bill and Ann Turner showed our community the power of giving back and what it means to lead with purpose. To have my efforts associated with their names is an honor."

Jennifer Russell
Communications & Customer Experience Manager



Joe Turner

President and CEO

2025 & Beyond

Positioned for the Future with Confidence and Discipline

Prudent Risk Management

Cultivating Relationships

Adaptability

Investing in Technology

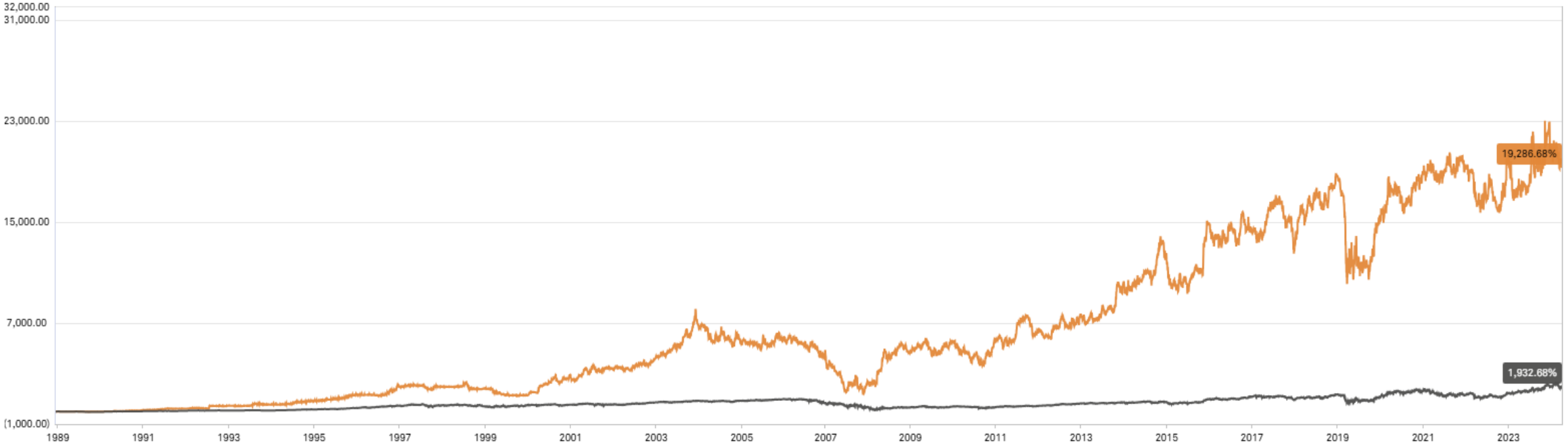
> “Throughout our history, we have approached our business with prudence and conservative risk management balanced with efforts to cultivate deep and lasting relationships with our customers. Demonstrating our resilience through adaptability and discipline, we remain focused on ensuring that the Company is properly positioned for whatever may come our way.”

- Joe Turner, President & CEO

GSBC Stock Total Return: 1989 – 2025*

GSBC – Total Return (Daily): 19,286.68%

S&P United States BMI Banks Index: 1,932.68%



Source: S&P Global Market Intelligence

*Date Range: 12/14/1989 to 3/31/2025

*Total return of a security over a period, including price appreciation and the reinvestment of dividends [indexes]/[pricing information]/[total return]

Grounded in Values, Driven by Purpose



Questions?



Bryan Tiede

Corporate Secretary

Conduct of Business

1. Election of three directors, each for a term of three years:
   - Ms. Julie Turner Brown
   - Mr. Earl A. Steinert, Jr
   - Mr. William V. Turner

2. An advisory (non-binding) vote on executive compensation

3. The ratification of the appointment of Forvis Mazars, LLP as Bancorp's independent registered public accounting firm for the fiscal year ending December 31, 2025

4. Such other matters as may properly come before the Annual Meeting, or any adjournments or postponements thereof

Forward-Looking Statements

When used in this presentation and in other documents filed or furnished by Great Southern Bancorp, Inc. (the "Company") with the Securities and Exchange Commission (the "SEC"), in the Company's press releases or other public or stockholder communications, and in oral statements made with the approval of an authorized executive officer, the words or phrases "may," "might," "could," "should," "will likely result," "are expected to," "will continue," "is anticipated," "believe," "estimate," "project," "intends" or similar expressions are intended to identify "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements also include, but are not limited to, statements regarding plans, objectives, expectations or consequences of announced transactions, known trends and statements about future performance, operations, products and services of the Company. The Company's ability to predict results or the actual effects of future plans or strategies is inherently uncertain, and the Company's actual results could differ materially from those contained in the forward-looking statements.

Factors that could cause or contribute to such differences include, but are not limited to: (i) expected revenues, cost savings, earnings accretion, synergies and other benefits from the Company's merger and acquisition activities might not be realized within the anticipated time frames or at all, and costs or difficulties relating to integration matters, including but not limited to customer and employee retention, might be greater than expected; (ii) changes in economic conditions, either nationally or in the Company's market areas; (iii) the effects of any new or continuing public health issues on general economic and financial market conditions; (iv) fluctuations in interest rates, the effects of inflation or a potential recession, whether caused by Federal Reserve actions or otherwise; (v) the impact of bank failures or adverse developments at other banks and related negative press about the banking industry in general on investor and depositor sentiment; (vi) slower or negative economic growth caused by tariffs, changes in energy prices, supply chain disruptions or other factors; (vii) the risks of lending and investing activities, including changes in the level and direction of loan delinquencies and write-offs and changes in estimates of the adequacy of the allowance for credit losses; (viii) the possibility of realized or unrealized losses on securities held in the Company's investment portfolio; (ix) the Company's ability to access cost-effective funding and maintain sufficient liquidity; (x) fluctuations in real estate values and both residential and commercial real estate market conditions; (xi) the ability to adapt successfully to technological changes to meet customers' needs and developments in the marketplace; (xii) the possibility that security measures implemented might not be sufficient to mitigate the risk of a cyber-attack or cyber theft, and that such security measures might not protect against systems failures or interruptions; (xiii) legislative or regulatory changes that adversely affect the Company's business; (xiv) changes in accounting policies and practices or accounting standards; (xv) results of examinations of the Company and Great Southern Bank by their regulators, including the possibility that the regulators may, among other things, require the Company to limit its business activities, change its business mix, increase its allowance for credit losses, write-down assets or increase its capital levels, or affect its ability to borrow funds or maintain or increase deposits, which could adversely affect its liquidity and earnings; (xvi) costs and effects of litigation, including settlements and judgments; (xvii) competition; and (xviii) natural disasters, war, terrorist activities or civil unrest and their effects on economic and business environments in which the Company operates. The Company wishes to advise readers that the factors listed above and other risks described in the Company's most recent Annual Report on Form 10-K, including, without limitation, those described under "Item 1A. Risk Factors," subsequent Quarterly Reports on Form 10-Q and other documents filed or furnished from time to time by the Company with the SEC (which are available on our website at www.greatsouthernbank.com and the SEC's website at www.sec.gov), could affect the Company's financial performance and cause the Company's actual results for future periods to differ materially from any opinions or statements expressed with respect to future periods in any current statements.

The Company does not undertake-and specifically declines any obligation- to publicly release the result of any revisions which may be made to any forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events.

Non-GAAP Reconciliation

Return on Average Tangible Common Equity and Ratio of Tangible Common Equity to Tangible Assets

This presentation contains certain financial information determined by methods other than in accordance with accounting principles generally accepted in the United States ("GAAP"). These non-GAAP financial measures include return on average tangible common equity and tangible common equity to tangible assets.

In calculating return on average tangible common equity and the ratio of tangible common equity to tangible assets, we subtract average intangible assets from average common equity and period-end intangible assets from common equity and from total assets. Management believes that the presentation of these measures excluding the impact of intangible assets provides useful supplemental information that is helpful in understanding our financial condition and results of operations, as they provide a method to assess management's success in utilizing our tangible capital as well as our capital strength. Management also believes that providing measures that exclude balances of intangible assets, which are subjective components of valuation, facilitates the comparison of our performance with the performance of our peers. In addition, management believes that these are standard financial measures used in the banking industry to evaluate performance.

These non-GAAP financial measures are supplemental and are not a substitute for any analysis based on GAAP financial measures. Because not all companies use the same calculation of non- GAAP measures, this presentation may not be comparable to other similarly titled measures as calculated by other companies.

Non-GAAP Reconciliation (Cont'd)

Non-GAAP Reconciliation: Return on Average Tangible Common Equity and Ratio of Tangible Common Equity to Tangible Assets

($ in thousands)

		FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	03/31/2025
Net Income Available to Common Shareholders	(a)	**$ 59,313**	**$ 74,627**	**$ 75,948**	**$ 67,800**	**$ 61,806**	**$ 17,160**
Average Common Equity		$ 622,437	$ 627,516	$ 565,173	$ 550,920	$ 585,960	$ 607,515
Less: Average Intangible Assets		7,532	6,455	9,589	10,651	10,315	10,049
Average Tangible Common Equity	(b)	**$ 614,905**	**$ 621,061**	**$ 555,584**	**$ 540,269**	**$ 575,645**	**$ 597,466**
Return on Average Tangible Common Equity	(a)/(b)	**9.65%**	**12.02%**	**13.67%**	**12.55%**	**10.74%**	**11.65%***
Common Equity At Period End		$ 629,741	$ 616,752	$ 533,087	$ 571,829	$ 599,568	$ 613,293
Less: Intangible Assets At Period End		6,944	6,081	10,813	10,527	10,094	9,985
Tangible Common Equity At Period End	(c)	**$ 622,797**	**$ 610,671**	**$ 522,274**	**$ 561,302**	**$ 589,474**	**$ 603,308**
Total Assets at Period End		$ 5,526,420	$ 5,449,944	$ 5,680,702	$ 5,812,402	$ 5,981,628	$ 5,993,842
Less: Intangible Assets At Period End		6,944	6,081	10,813	10,527	10,094	9,985
Tangible Assets as Period End	(d)	**$ 5,519,476**	**$ 5,443,863**	**$ 5,669,889**	**$ 5,801,875**	**$ 5,971,534**	**$ 5,983,857**
Tangible Common Equity to Tangible Assets	(c)/(d)	**11.28%**	**11.22%**	**9.21%**	**9.67%**	**9.87%**	**10.08%**

*Annualized