



NEWS RELEASE

AM Best Upgrades Financial Strength Rating to A++ (Superior) and Revises Outlook to Stable for RLI Corp., RLI Insurance Co., Mt. Hawley Insurance Co. and Contractors Bonding and Insurance Co.

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PEORIA, Ill.--(BUSINESS WIRE)-- RLI Corp. (NYSE: RLI) -- RLI Corp. announced today that AM Best has upgraded the financial strength rating to A++ (Superior) for the following insurance subsidiaries: RLI Insurance Company, Mt. Hawley Insurance Company and Contractors Bonding and Insurance Company.

AM Best also upgraded the Long-Term Issuer Credit Ratings (ICR) for each RLI company to "aa+" (Superior) and upgraded the ICR of RLI's publicly traded parent holding company, RLI Corp., to "a+" (Excellent). The outlook for these Credit Ratings has been revised to stable from positive.

AM Best, a global credit rating agency, news publisher and data analytics provider specializing in the insurance industry, stated in its press release that the ratings reflect "RLI's balance sheet strength, strong operating performance, favorable business profile and very strong enterprise risk management."

ABOUT RLI

RLI Corp. (NYSE: RLI) is a specialty insurer serving niche property, casualty and surety markets. The company provides deep underwriting expertise and superior service to commercial and personal lines customers nationwide. RLI's products are offered through its insurance subsidiaries RLI Insurance Company, Mt. Hawley Insurance Company and Contractors Bonding and Insurance Company. All of RLI's subsidiaries are rated A++ "Superior" by AM Best Company. RLI has paid and increased regular dividends for 50 consecutive years and delivered underwriting profits for 30 consecutive years. To learn more about RLI, visit www.rlicorp.com.

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