NEWS RELEASE

RLI Declares Regular Dividend

2/9/2023

PEORIA, Ill.--(BUSINESS WIRE)-- RLI Corp. (NYSE: RLI) – RLI Corp. announced today its Board of Directors has declared a first quarter regular cash dividend of $0.26 per share, unchanged from the prior quarter. The dividend is payable on March 20, 2023 to shareholders of record as of February 28, 2023.

RLI has increased dividends in each of the last 47 years. The company's dividend yield would be 0.78% based on the $1.04 indicated annual dividend and yesterday's closing stock price of $133.50.

ABOUT RLI

RLI Corp. (NYSE: RLI) is a specialty insurer serving niche property, casualty and surety markets. The company provides deep underwriting expertise and superior service to commercial and personal lines customers nationwide. RLI's products are offered through its insurance subsidiaries RLI Insurance Company, Mt. Hawley Insurance Company and Contractors Bonding and Insurance Company. All of RLI's subsidiaries are rated A+ "Superior" by AM Best Company. RLI has paid and increased regular dividends for 47 consecutive years and delivered underwriting profits for 27 consecutive years. To learn more about RLI, visit **www.rlicorp.com**.

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Source: RLI Corp.