



Sonoco Implementing Price Increases for Uncoated Recycled Paperboard, Converted Paperboard Products

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HARTSVILLE, S.C., June 08, 2026 (GLOBE NEWSWIRE) -- Sonoco Products Company ("Sonoco" or the "Company") (NYSE: SON), a global leader in high-value sustainable paper products, today announced it is implementing a \$60 per ton price increase for all grades of uncoated recycled paperboard (URB) in the United States and Canada, effective with shipments beginning July 8, 2026.

According to Taylor Lane, Vice President and General Manager, Industrial Paper Packaging, North America, "This necessary increase is driven by several factors, including robust demand across our markets and strong utilization in our paper mill network. Additionally, elevated inflationary pressures have significantly increased our operating costs. We remain committed to delivering reliable supply and high-quality products, and this increase helps ensure we can continue to support our customers' business effectively."

Sonoco also will increase prices for all converted paperboard products by 7%, effective with shipments on and after July 8, 2026. This includes paperboard tubes, cores, cones, partitions, protective packaging, and other specialty products.

About Sonoco

Founded in 1899, Sonoco (NYSE: SON) is a global leader in value-added, sustainable metal and paper consumer and industrial packaging. As a member of the Fortune 500, the Company had net sales of \$7.5 billion from continuing operations in 2025 and has approximately 22,000 employees working in 265 operations in 37 countries, serving some of the world's best-known brands. Guided by our purpose of Better Packaging. Better Life., we strive to foster a culture of innovation, collaboration and excellence to provide solutions that better serve all our stakeholders and support a more sustainable future. Sonoco was proudly named one of the World's Most Admired Companies by Fortune in 2026 as well as one of America's Most Admired and Responsible Companies by Fortune and Newsweek and by USA TODAY's list of America's Climate Leaders in 2025. For more information on the Company,

visit our website at www.sonoco.com.

Contact Information:

Roger Schrum

Head of Investor Relations & Communications

Roger.Schrum@sonoco.com

843-339-6018

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