



## Sonoco Implementing Price Increase for Uncoated Recycled Paperboard

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HARTSVILLE, S.C., Dec. 13, 2023 (GLOBE NEWSWIRE) -- Sonoco (NYSE: SON) today announced it is implementing a \$50 per ton price increase for all grades of uncoated recycled paperboard (URB) in the United States and Canada, effective with shipments beginning February 1, 2024. This price action is necessary to offset increased input costs.

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### About Sonoco

Founded in 1899, Sonoco (NYSE:SON) is a global provider of packaging products. With net sales of approximately \$7.3 billion in 2022, the Company has approximately 22,000 employees working in more than 320 operations around the world, serving some of the world's best-known brands. With our corporate purpose of *Better Packaging. Better Life.*, Sonoco is committed to creating sustainable products, and a better world, for our customers, employees and communities. The Company ranked first in the Packaging sector on Fortune's World's Most Admired Companies for 2022 and was also included in Barron's 100 Most Sustainable Companies for the fourth consecutive year. For more information on the Company, visit our website at [www.sonoco.com](http://www.sonoco.com).



Source: Sonoco Products Company