



## Sonoco Implementing Price Increase for Corrugating Medium

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HARTSVILLE, S.C., Oct. 07, 2020 (GLOBE NEWSWIRE) -- Sonoco (NYSE: SON) today announced it is implementing a \$50/ton (USD/ST) increase on all domestic and export corrugating medium grades shipping from its Hartsville, S.C. paper mill. The prices are effective with shipments on and after November 2, 2020.

According to Tim Davis, division vice president and general manager, Paper and Adhesives, U.S./Canada, Sonoco is responding to changes in market demand and extended order backlogs, in line with other North American containerboard producers.

### About Sonoco

Founded in 1899, Sonoco (NYSE: SON) is a global provider of a variety of consumer packaging, industrial products, protective packaging, and displays and packaging supply chain services. With annualized net sales of approximately \$5.4 billion, the Company has 23,000 employees working in approximately 300 operations in 36 countries, serving some of the world's best known brands in some 85 nations. Sonoco is committed to creating sustainable products, services and programs for our customers, employees and communities that support our corporate purpose of *Better Packaging. Better Life.* The Company ranked first in the Packaging sector on Fortune's World's Most Admired Companies for 2020 as well as being included in Barron's 100 Most Sustainable Companies. For more information, visit [www.sonoco.com](http://www.sonoco.com).

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Source: Sonoco Products Company