

Sonoco Announces Price Increase for All Uncoated Recycled Paperboard Products

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HARTSVILLE, S.C., Sept. 15, 2016 (GLOBE NEWSWIRE) -- Sonoco (NYSE:SON) today announced that it will raise the price for all grades of uncoated recycled paperboard (URB) products by \$40 to \$60 per ton depending on grade, effective with shipments in the United States and Canada, beginning October 3, 2016.

“It is critically important in a mature business, such as our paper business, to run our operations efficiently and provide a return that justifies continued investment,” said Palace Stepps, director of sales and marketing for Sonoco’s North America paper business. “The increase is necessary to capture generally higher operating costs so we can continue providing high-quality, value-adding products to our customers.”

Sonoco is one of the largest producers of uncoated recycled paperboard in the United States and Canada, producing more than one million tons annually from 11 mills. For more information about Sonoco’s complete line of URB paper products, or to learn more about current pricing, please visit the Company’s website (www.sonoco.com) or contact the Company at 1-800-377-2692.

About Sonoco

Founded in 1899, Sonoco is a global provider of a variety of consumer packaging, industrial products, protective packaging and packaging supply chain services. With annualized net sales of approximately \$5.0 billion, the Company has 21,000 employees working in more than 300 facilities in 34 countries, serving many of the world’s best known brands in some 85 nations. For more information on the Company, visit our website at www.sonoco.com.

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Sonoco Products Company