

## **Sonoco-Alcore to Increase Prices for Tubes & Cores in Europe**

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(GLOBE NEWSWIRE via COMTEX) --BRUSSELS, Belgium, Sept. 02, 2016 (GLOBE NEWSWIRE) -- Sonoco-Alcore S.a.r.l. today announced it will raise prices for paper-based tubes and cores by up to 8 percent, depending on product category, to all customers in Europe, effective from shipments beginning on October 1, 2016.

"The increase follows a recent rise in coreboard prices across Europe driven predominantly by higher raw material costs," said Karsten Kemmerling, Director of Sales and Marketing - Tubes and Cores, Europe. "We continue to do all we can to maintain tight cost control, but with coreboard a dominant part of our cost, we are unable to offset recent price increases."

Sonoco Alcore S.a.r.l. is wholly-owned by Sonoco (NYSE:SON) and operates 29 tubes and cores plants and five paperboard mills in Europe.

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