

Sonoco Products Company : Sonoco-Alcore to Increase Paperboard Prices in Italy

May 25, 2016 12:02 PM ET

(GLOBE NEWSWIRE via COMTEX) --BRUSSELS, Belgium, May 25, 2016 (GLOBE NEWSWIRE) -- Sonoco-Alcore S.a.r.l. today announced it will raise prices by €40 per tonne on all recycled paperboard grades sold in the Company's Italian region. The price change is effective with shipments on or after June 6th, 2016.

"This price increase is in response to rising raw material costs which have occurred and are now at the point where we need to pass this onto the market," said Phil Woolley, Director - Paper Europe. "We are also experiencing this effect in a number of other European countries and expect further announcements to follow if this trend continues," he added.

Sonoco Alcore S.a.r.l. is wholly-owned by Sonoco (NYSE:SON) and operates 29 tubes and cores plants and four paperboard mills in Europe, including the Company's largest European uncoated recycled paperboard mill in Cirie, Italy.

Contact:

Roger Schrum

+843/339-6018

roger.schrum@sonoco.com

This announcement is distributed by NASDAQ OMX Corporate Solutions on behalf of NASDAQ OMX Corporate Solutions clients.

The issuer of this announcement warrants that they are solely responsible for the content, accuracy and originality of the information contained therein.

Source: Sonoco Products Company via Globenewswire

HUG#2015584