

Sonoco-Alcore to Increase Coreboard Tube and Core Prices in Europe

November 3, 2015 3:01 AM ET

(Thomson Reuters ONE via COMTEX) --BRUSSELS, Belgium, Nov. 03, 2015 (GLOBE NEWSWIRE) -- Sonoco-Alcore S.a.r.l. today announced it will raise prices for coreboard tubes and cores in the range of 6 percent to 8 percent throughout Europe, including the United Kingdom, effective with shipments on or after 16th November 2015.

"The tube and core industry has faced significant cost increases in the past few years, which we have not been able to fully cover through operational productivity improvements," said Karsten Kemmerling, director of sales and marketing - Tubes and Cores, Europe. "Rising compliance costs across our entire supply chain, along with changing demand patterns across our customer base, have impacted us to the point that we can no longer absorb these higher operating costs."

Sonoco-Alcore S.a.r.l. is wholly owned by Sonoco (NYSE:SON) and operates 29 tubes and cores plants and five paperboard mills in Europe.

Contact: Roger Schrum

+843/339-6018

roger.schrum@sonoco.com

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Source: Sonoco Products Company via Globenewswire

HUG#1963509