

Sonoco-Alcore to Increase Paperboard Prices in Europe

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(Thomson Reuters ONE via COMTEX) --BRUSSELS, Belgium, June 29, 2015 (GLOBE NEWSWIRE) -- Sonoco-Alcore S.a.r.l. today announced it will raise prices by €50 per metric ton on all recycled paperboard grades sold throughout mainland Europe. The price change is effective with shipments on or after 20th July 2015.

"This price increase is in response to rising material and manufacturing costs," said Phil Woolley, Director, Paper Europe, noting that the price change excludes Italy, where the Company implemented a similar price change effective 15th June.

Sonoco Alcore S.a.r.l. is wholly-owned by Sonoco (NYSE:SON) and operates 29 tubes and cores plants and five paperboard mills in Europe.

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