

Sonoco Announces Price Increase for All Uncoated Recycled Paperboard Products

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HARTSVILLE, S.C., Feb. 2, 2015 (GLOBE NEWSWIRE) -- Sonoco (NYSE:SON) today announced that it will raise the price for all grades of uncoated recycled paperboard (URB) products by \$40 per ton, effective with shipments in the United States and Canada beginning March 2, 2015.

"The price increase is driven by a need to relieve continued inflationary pressure, especially from rising freight rates and chemicals, and to cover the added cost of continued investment in our paper business," said Palace Stepps, director of sales and marketing for Sonoco's North America paper business.

Sonoco is one of the largest producers of uncoated recycled paperboard in the United States and Canada, producing more than 1 million tons annually from 11 mills. For more information about Sonoco's complete line of URB paper products or to learn more about current pricing, please visit the Company's website at www.sonoco.com or contact the Company at 1-800-377-2692.

About Sonoco:

Founded in 1899, Sonoco is a global provider of a variety of consumer packaging, industrial products, protective packaging and packaging supply chain services. With annualized net sales of approximately \$5 billion, the Company has 21,000 employees working in more than 300 facilities in 34 countries, serving many of the world's best known brands in some 85 nations. Sonoco is a proud member of the 2014/2015 Dow Jones Sustainability World Index. For more information on the Company, visit our website at www.sonoco.com.

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