

Sonoco-Alcore to Increase European Paperboard Prices

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BRUSSELS--(BUSINESS WIRE)--Sonoco-Alcore S.a.r.l. today announced it will raise prices by 75 Euro or £60 per metric ton on all recycled paperboard grades in continental Europe. The price change is effective with shipments on or after February 15, 2012.

According to Adam Wood, vice president, Sonoco-Alcore, the price increase is necessary to manage higher costs, primarily associated with recovered paper. "In the current economic climate, low OCC generation is causing high market volatility resulting in a rapid increase in price of OCC. As a significant part of our base cost for coreboard, we have little choice than to pass along these higher input costs as soon as possible," Wood explained.

Sonoco-Alcore S.a.r.l. is wholly owned by Sonoco (NYSE:SON) and operates 30 tube and core plants and six paper mills on the European continent and in the United Kingdom.

Contacts

Sonoco

Roger Schrum, 843-339-6018

roger.schrum@sonoco.com