

Sonoco-Alcore to Increase European Paperboard Prices

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BRUSSELS, Apr 18, 2011 (BUSINESS WIRE) -- Sonoco Alcore S.a.r.l. will increase the price of coreboard and uncoated recycled board in Europe by 40 Euros/ 35 GBP effective May 9, 2011. This price increase is an addition to the earlier price increase announced in February 2011.

"Recovered fiber, starch, chemicals and energy costs have continued to increase. The current inflationary environment may mean further increases in the summer if the pricing of our base raw materials continues to rise at the current pace," said Adam Wood, vice president, Sonoco-Alcore Europe.

"Our tube and core business is also being negatively impacted, and we will likely enter a new phase of price increases, there, too, also in May."

Sonoco Alcore S.a.r.l. is a wholly owned by Sonoco (NYSE: SON) and operates six paper mills, 32 tube and core factories, and a recycling division in Europe.

SOURCE: Sonoco

Sonoco
Roger Schrum, 843-339-6018
roger.schrum@sonoco.com