Sonoco-Alcore Announces European Paperboard Price Increase

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BRUSSELS, Sep 27, 2010 (BUSINESS WIRE) -- Sonoco-Alcore S.a.r.l. will increase prices in Europe for all uncoated recycled paperboard (URB) grades by EUR 40, or £35, per metric ton, effective with shipments on October 18, 2010, according to Eddie Smith, vice president, Sonoco-Alcore.

"This price change is unfortunately unavoidable. Over the past quarter, we have seen a severe increase in the cost of starches and chemicals as well as an overall tightness of raw material supply and URB in the market," said Smith.

Sonoco-Alcore S.a.r.l. is wholly owned by Sonoco (NYSE: SON) and operates 30 tube and core plants and six paper mills in Europe.

SOURCE: Sonoco

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