

Sonoco Announces New Paperboard, Industrial Converted Products Price Increases

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HARTSVILLE, S.C., Mar 08, 2010 (BUSINESS WIRE) -- Sonoco (NYSE: SON) will increase prices for all uncoated recycled paperboard grades in the United States and Canada by \$60 per ton effective with shipments on April 5, 2010. In addition, the Company will increase prices on all paperboard industrial converted products in the U.S. and Canada by 5.5 percent effective with shipments on April 5, 2010.

"Recovered paper costs have continued to rise rapidly throughout the first quarter of 2010. Key grades, such as old corrugated cartons (OCC), are up by approximately \$110 per ton, or 150 percent, since November 2009, according to published lists," said Harris DeLoach, chairman, president and chief executive officer. "Actual marketplace prices for recovered paper are currently exceeding listed prices by another \$20 to \$30 per ton, due to scarcity of supply. As a result, we have no alternative but to pass on these higher raw material costs."

Sonoco is one of the largest producers of uncoated recycled paperboard in North America, and of paperboard tubes and cores, and protective packaging.

About Sonoco

Founded in 1899, Sonoco is a \$3.6 billion global manufacturer of industrial and consumer products and provider of packaging services, with more than 300 operations in 35 countries, serving customers in some 85 nations. Sonoco is a proud member of the Dow Jones Sustainability World Index. For more information on the Company, visit our Web site at <http://www.sonoco.com>.

SOURCE: Sonoco

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