Sonoco Announces Price Increase for Paper-based Tubes and Cores and Specialty Products in United States and Canada

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HARTSVILLE, S.C., March 7 /PRNewswire-FirstCall/ -- Sonoco (NYSE: SON) will increase prices for its paper-based tubes and cores and related specialty products by an additional 8 percent in the United States and Canada effective with shipments on or after April 1, 2007, it was announced today by John Colyer, division vice president and general manager, Industrial Products-North America.

"This increase, which is incremental to our recent 8 percent increase effective March 1, is necessary to counter the effect of recent additional price increases by producers of uncoated, recycled paperboard. We are continuing to closely monitor the board supply market and will make additional pricing adjustments as required," said Colyer.

About Sonoco

Sonoco, founded in 1899, is a $3.7 billion global manufacturer of industrial and consumer products and provider of packaging services, with more than 300 operations in 35 countries serving customers in 85 nations. Additional information about the Company is available at http://www.sonoco.com.

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