Sonoco-Alcore Announces Core and Tube Price Increase in Europe

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BRUSSELS, Belgium, Feb. 3 /PRNewswire-FirstCall/ -- Sonoco-Alcore S.a.r.l. will increase paper-based core and tube prices effective March 1, 2006, across the U.K. and Central and Western Europe by 12 to 16 percent and across the Nordic Region by 5 to 8 percent, it was announced today by James Harrell, chief executive officer, Sonoco-Alcore S.a.r.l.

(Logo: http://www.newscom.com/cgi-bin/prnh/19991006/SNCLOGO)

"We have been forced to absorb inflation in virtually all European production cost components, including raw materials, energy and transportation. These cost increases in recent months have come on top of a sustained period of depressed pricing. While we understand the difficulty that price increases pose for our customers, we have not been able to fully offset inflationary costs with our continuing aggressive productivity improvement," said Harrell.

Sonoco-Alcore S.a.r.l. is owned by Sonoco (NYSE: SON) and Ahlstrom Corporation and operates 39 core and tube plants and six paper mills throughout Europe.

SOURCE Sonoco

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