Sonoco Announces Paperboard Price Increase

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HARTSVILLE, S.C., Jan 12, 2006 /PRNewswire-FirstCall via COMTEX News Network/ -- Sonoco (NYSE: SON) will increase prices in North America for uncoated recycled paperboard by $30 to $40 per ton, depending on grade, effective with shipments on February 6, 2006, it was announced today by Marty Pignone, vice president - Paper, North America.

(Logo: http://www.newscom.com/cgi-bin/prnh/19991006/SNCLOGO)

"This increase is necessary to help offset widespread inflation in virtually all non-OCC (old corrugated containers) raw materials, supply items and other production cost components. Unfortunately, these increased costs are not expected to abate in the foreseeable future," said Pignone.

"We also intend to eliminate the recently enacted energy surcharge in conjunction with this market price change as energy prices appear to have become more stable. The elimination of the surcharge will reduce administrative costs and a level of uncertainty for our customers associated with the month-to-month adjustments," added Pignone.

Sonoco, founded in 1899, is a global manufacturer of industrial and consumer products and provider of packaging services, with more than 300 operations in 35 countries serving customers in 85 nations. Additional information about Sonoco is available at http://www.sonoco.com.

SOURCE Sonoco

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