Sonoco-Alcore Announces Coreboard Increase in Europe

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BRUSSELS, Belgium, Dec. 15 /PRNewswire-FirstCall/ -- Sonoco-Alcore S.a.r.l. will raise prices for coreboard by a total of 55 Euro per ton, it was announced today by James Harrell, chief executive officer of Sonoco-Alcore S.a.r.l.

(Logo: http://www.newscom.com/cgi-bin/prnh/19991006/SNCLOGO)

"To assist our customers with passing this increase through to their respective markets, Sonoco-Alcore will implement the increase in two phases. The first will be an increase on January 15, 2006, for 35 Euro, and the second will be an increase of 20 Euro on February 24, 2006," said Harrell.

"Our industry has seen four years of declining prices, and current price levels are not sustainable given the inflationary costs being incurred for energy, transportation and chemicals," he added.

Sonoco-Alcore S.a.r.l., owned 64.5 percent by Sonoco (NYSE: SON) and 35.5 percent by Ahlstrom Corporation, currently consists of 33 core and tube plants and seven paper mills throughout Europe.

SOURCE Sonoco
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