Sonoco Announces Price Increase for Paper-Based Tubes and Cores and Specialty Products

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HARTSVILLE, S.C., June 8, 2005 /PRNewswire-FirstCall via COMTEX/ -- Sonoco (NYSE: SON) will increase prices for its paper-based engineered carriers (tubes and cores) and related specialty products by up to 5 percent in the United States and Canada, effective for shipments on or after June 27, 2005, it was announced today by Jack Sanders, vice president and general manager, Industrial Products -- North America.

(Logo: http://www.newscom.com/cgi-bin/prnh/19991006/SNCLOGO)

"The uncoated recycled paperboard industry has recently announced a price increase of $30 to $40 per ton. In addition to this increase in paperboard costs, our tube and converted products operations have also incurred increased costs for energy, freight, adhesives and other non-material expenses. We will therefore, also be evaluating related set-up and finishing costs, freight charges and order quantities. Although we are continuing to implement productivity improvements, we have been unable to fully offset these continuing increased costs and must, therefore, adjust our prices," said Sanders.

Sonoco, founded in 1899, is a $3.2 billion manufacturer of industrial and consumer packaging products and provider of packaging services, with more than 300 locations in 35 countries, serving customers in 85 nations. Additional information about the Company is available at http://www.sonoco.com.

SOURCE Sonoco

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