Sonoco Announces Paperboard Price Increase

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HARTSVILLE, S.C., Aug. 31 /PRNewswire-FirstCall/ -- Sonoco (NYSE: SON) will raise prices on uncoated recycled paperboard by $30 to $40 per ton, depending on grade, effective September 27, 2004, it was announced today by Jim Bowen, senior vice president.

(Logo: http://www.newscom.com/cgi-bin/prnh/19991006/SNCLOGO)

"Despite heavy demand for our recycled paperboard products, we have not been able to offset significant cost increases in energy, freight, chemicals and labor. While our rigorous productivity and cost cutting initiatives and aggressive pursuit of other means of cost reduction such as alternative fuels and freight methods have helped, we cannot continue to absorb these increases," said Bowen.

Sonoco, founded in 1899, is a $2.8 billion manufacturer of industrial and consumer products and provider of packaging services with more than 300 operations in 36 countries serving customers in some 85 nations. For more information on the Company, visit the Sonoco Web site at www.sonoco.com

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