Arthur Named Sonoco Treasurer; Saunders Named Corporate Controller

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HARTSVILLE, S.C., May 31 /PRNewswire-FirstCall/ -- Vicki B. Arthur, formerly staff vice president and controller, has been promoted to staff vice president and treasurer of Sonoco (NYSE: SON) and Barry L. Saunders, formerly staff vice president-global controller-Industrial, has been promoted to staff vice president and corporate controller, it was announced today by Charles J. Hupfer, vice president and chief financial officer.

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As treasurer, Arthur will have responsibility for tax and risk management in addition to the corporate treasury function. Arthur joined Sonoco in 1984 and has held various positions in financial reporting, treasury and accounting. She graduated from the University of South Carolina with a BS degree in Accounting and holds an MBA in Business from Duke University. She will continue reporting to Hupfer.

As corporate controller, Saunders will have responsibility for all division controllership functions, corporate accounting and the shared services center in addition to the corporate controllership function. Saunders joined Sonoco in 1989 and has held a number of positions in finance, treasury and accounting. He graduated from the University of South Carolina with a BS degree in Business Administration and an MBA in Business Administration. Saunders will also report to Hupfer.

Sonoco, founded in 1899, is a $2.6 billion manufacturer of industrial and consumer products and provider of packaging services, with approximately 300 operations in 32 countries serving customers in some 85 nations. More information about the Company is available on its Web site at www.sonoco.com.

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