Sonoco Purchases Flexible Packaging Assets

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HARTSVILLE, S.C., Nov. 21 /PRNewswire/ -- Sonoco (NYSE: SON) has purchased the assets of Pac One's flexible packaging operation in New Hope, Minn., it was announced today by Harris E. DeLoach, Jr., president and chief executive officer. The purchase price was not disclosed.

(Photo: http://www.newscom.com/cgi-bin/prnh/19991006/SNCLOGO)

The assets purchased include three flexographic machines, three pouch making machines and an offline solventless laminator that will be relocated to existing Sonoco flexible packaging operations.

"This equipment will be used primarily to provide needed capacity in our growing beverage label business in North America," said Eddie Smith, vice president and general manager of Sonoco's flexible packaging operations.

Sonoco, founded in 1899, is a $2.7 billion manufacturer of industrial and consumer packaging products and provider of packaging services, with approximately 300 operations in 33 countries serving customers in 85 nations. For more information regarding the Company, visit Sonoco's website at www.sonoco.com.

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