Sonoco Board Declares Regular Dividend And Authorizes Additional Stock Repurchases

February 7, 2001

HARTSVILLE, S.C., Feb. 7 /PRNewswire/ -- Sonoco's (NYSE: SON) board of directors today declared a regular dividend of $.20 per share. This 303rd consecutive quarterly dividend will be payable March 9, 2001, to shareholders of record February 23, 2001.

(Photo: http://www.newscom.com/cgi-bin/prnh/19991006/SNCLOGO)

The board of directors also authorized the repurchase of up to 5,000,000 shares of the Company's common stock. In December 2000, Sonoco repurchased approximately 4.7 million shares of common stock pursuant to a previous five million share authorization by the Company's board of directors in October 2000.

Sonoco, founded in 1899, is a $2.7 billion manufacturer of industrial and consumer packaging products and provider of packaging services, with approximately 275 operations in 33 countries, serving customers in some 85 nations. Additional information about the Company is available at www.sonoco.com.
SOURCE Sonoco
Web site: http: //www.sonoco.com
Photo: NewsCom: http: //www.newscom.com/cgi-bin/prnh/19991006/SNCLOGO AP Archive: http://photoarchive.ap.org PRN Photo Desk, 888-776-6555 or 201-369-3467
CONTACT: Allan V. Cecil, Vice President of Sonoco, 843-383-7524, or e-mail, allan.cecil@sonoco.com
CAPTION: SNCLOGO SONOCO LOGO Sonoco Logo. (PRNewsFoto)[KC] HARTSVILLE, SC USA 10/06/1999