

Sonoco Products Company
Reconciliation of Non-GAAP Financial Measures

In accordance with the SEC's Regulation G, the following provides definitions of the non-GAAP financial measures used by the Company, together with the most directly comparable financial measures calculated in accordance with U.S. generally accepted accounting principles ("GAAP"), and a reconciliation of the differences between the non-GAAP financial measures disclosed and the most directly comparable financial measures calculated in accordance with GAAP.

Definition and Reconciliation of Non-GAAP Financial Measures

The Company's results, determined in accordance with U.S. generally accepted accounting principles ("GAAP"), are referred to as "as reported" or "GAAP" results. The Company uses certain financial performance measures, both internally and externally, that are not in conformity with GAAP (referred to as "non-GAAP financial measures") to assess and communicate the financial performance of the Company. These non-GAAP financial measures, which are identified using the term "Adjusted" (for example, "Adjusted Operating Profit", "Adjusted Net Income Attributable to Sonoco", and "Adjusted Diluted earnings per share ("EPS"))), reflect adjustments to the Company's GAAP operating results to exclude amounts, including the associated tax effects, relating to:

- restructuring/asset impairment charges¹;
- acquisition, integration, and divestiture-related costs;
- gains or losses from the divestiture of businesses;
- losses from the early extinguishment of debt;
- non-operating pension costs;
- amortization expense on acquisition intangibles;
- changes in last-in, first-out ("LIFO") inventory reserves;
- certain income tax events and adjustments;
- derivative gains/losses;
- other non-operating income and losses; and
- certain other items, if any.

¹ Restructuring and restructuring-related asset impairment charges are a recurring item as the Company's restructuring programs usually require several years to fully implement, and the Company is continually seeking to take actions that could enhance its efficiency. Although recurring, these charges are subject to significant fluctuations from period to period due to the varying levels of restructuring activity, the inherent imprecision in the estimates used to recognize the impairment of assets and the wide variety of costs and taxes associated with severance and termination benefits in the countries in which the restructuring actions occur.

The Company's management believes the exclusion of the amounts related to the above-listed items improves the period-to-period comparability and analysis of the underlying financial performance of the business.

In addition to the "Adjusted" results described above, the Company also uses Adjusted EBITDA, Segment Adjusted EBITDA, Segment Adjusted EBITDA Margin, Net Debt, and Net Leverage. Adjusted EBITDA is defined as net income excluding the following: interest expense; interest income; provision for income taxes; depreciation and amortization expense; non-operating pension costs; net income/loss attributable to noncontrolling interests; restructuring/asset impairment charges; changes in LIFO inventory reserves; gains/losses from the divestiture of businesses; acquisition, integration and divestiture-related costs; other income; derivative gains/losses; and other non-GAAP adjustments, if any, that may arise from time to time. Segment Adjusted EBITDA is defined as segment operating profit plus depreciation and amortization expense and equity in earnings of affiliates, net of tax. Segment Adjusted EBITDA Margin is defined as Segment Adjusted EBITDA divided by segment net sales. Net Debt is defined as the total of the Company's short and long-term debt less cash and cash equivalents.

Segment Adjusted EBITDA is reconciled to the closest GAAP measure of segment profitability, segment operating profit as the Company does not calculate net income by segment. Segment operating profit is the measure of segment profit or loss reported to the chief operating decision maker for purposes of making decisions about allocating resources to the segments and assessing their performance in accordance with Accounting Standards Codification 280 - "Segment Reporting," as prescribed by the Financial Accounting Standards Board.

Segment results, which are reviewed by the Company's management to evaluate segment performance, do not include the following: restructuring/asset impairment charges; amortization of acquisition intangibles; acquisition, integration and divestiture-related costs; changes in LIFO inventory reserves; gains/losses from the sale of businesses; gains/losses from derivatives; or certain other items, if any, the exclusion of which the Company believes improves the comparability and analysis of the ongoing operating performance of the business. Accordingly, the term "segment operating profit" is defined as the segment's portion of "operating profit" excluding those items. All other general corporate expenses have been allocated as operating costs to each of the Company's reportable segments and All Other, except for costs related to discontinued operations.

The Company's non-GAAP financial measures are not calculated in accordance with, nor are they an alternative for, measures conforming to GAAP, and they may be different from non-GAAP financial measures used by other companies. In addition, these non-GAAP financial measures are not based on any comprehensive set of accounting rules or principles.

The Company presents these non-GAAP financial measures to provide investors with information to evaluate Sonoco's operating results in a manner similar to how management evaluates business performance. The Company consistently applies its non-GAAP financial measures presented herein and uses them for internal planning and forecasting purposes, to evaluate its ongoing operations, and to evaluate the ultimate performance of management and each business unit against plans/forecasts. In addition, these same non-GAAP financial measures are used in determining incentive compensation for the entire management team and in providing earnings guidance to the investing community.

The Company does not provide full year 2026 GAAP guidance due to the likely occurrence of one or more of the following, the timing and magnitude of which we are unable to reliably forecast without unreasonable efforts: restructuring costs and restructuring-related impairment charges, acquisition/divestiture-related costs, gains or losses from the sale of businesses, and the income tax effects of these items and/or other income tax-related events. These items could have a significant impact on the Company's future GAAP financial results. Accordingly, quantitative reconciliations of Adjusted EPS, Adjusted EBITDA, and Net Leverage guidance to the nearest comparable GAAP measures have been omitted in reliance on the exception provided by Item 10 of Regulation S-K.

Material limitations associated with the use of such measures include that they do not reflect all period costs included in operating expenses and may not be comparable with similarly named financial measures of other companies. Furthermore, the calculations of these non-GAAP financial measures are based on subjective determinations of management regarding the nature and classification of events and circumstances that the investor may find material and view differently.

To compensate for any limitations in such non-GAAP financial measures, management believes that it is useful in evaluating the Company's results to review both GAAP information, which includes all of the items impacting financial results, and the related non-GAAP financial measures that exclude certain elements, as described above. Further, Sonoco management does not, nor does it suggest that investors should, consider any non-GAAP financial measures in isolation from, or as a substitute for, financial information prepared in accordance with GAAP. Whenever reviewing a non-GAAP financial measure, investors are encouraged to review and consider the related reconciliation to understand how it differs from the most directly comparable GAAP measure.

The following tables reconcile the Company's non-GAAP financial measures to their most directly comparable GAAP financial measures in the Company's Condensed Consolidated Statements of Income for each of the periods presented:

Adjusted Operating Profit, Adjusted Income from Continuing Operations Before Income Taxes, Adjusted Provision for Income Taxes, Adjusted Net Income Attributable to Sonoco, and Adjusted Diluted EPS

For the three-month period ended December 31, 2025						
Dollars in thousands, except per share data	Income from Continuing Operations Before Income Taxes					
	Operating Profit	Income Before Income Taxes	Provision for Income Taxes	Net Income Attributable to Sonoco	Diluted EPS	
As Reported (GAAP) ¹	\$ 520,242	\$ 462,915	\$ 115,222	\$ 332,241	\$ 3.33	
Acquisition, integration and divestiture-related costs ²	6,413	6,386	872	5,514	0.06	
Changes in LIFO inventory reserves	(1,697)	(1,697)	(29)	(1,668)	(0.02)	
Amortization of acquisition intangibles	47,243	47,243	10,031	37,212	0.37	
Restructuring/Asset impairment (income)/charges, net	(5,506)	(5,495)	690	(6,201)	(0.06)	
Gain on divestiture of business ³	(381,014)	(381,014)	(77,758)	(285,884)	(2.87)	
Non-operating pension costs	—	3,058	733	2,325	0.02	
Net losses from derivatives	490	490	118	372	0.01	
Other adjustments ⁴	773	773	(20,033)	20,806	0.21	
Total adjustments⁵	(333,298)	(330,256)	(85,376)	(227,524)	(2.28)	
Adjusted	\$ 186,944	\$ 132,659	\$ 29,846	\$ 104,717	\$ 1.05	

Due to rounding, individual items may not sum appropriately.

¹ Operating profit, income from continuing operations before income taxes, and provision for income taxes exclude results related to discontinued operations of \$(19,140), \$(19,140) and \$(1,768), respectively.

² Acquisition, integration and divestiture-related costs relate primarily to the Company's December 2024 acquisition of Eviosys, the April 2025 divestiture of TFP and the November 2025 divestiture of ThermoSafe.

³ Gain on divestiture of business associated with Operating Profit primarily consists of the gain on the sale of ThermoSafe. Net Income Attributable to Sonoco reflects the after-tax impact of the gain on the sale of ThermoSafe and the net working capital settlement for TFP.

⁴ Other adjustments include discrete tax items primarily related to an adjustment of \$10,479 arising from the initial integration of the acquired SMP EMEA's legal entity structure, as well as the recording of a deferred tax liability of \$11,449 related to the foreign exchange effects on undistributed earnings of SMP EMEA not considered to be indefinitely reinvested.

⁵ The difference between GAAP Gross Profit of \$347,098 and Adjusted Gross Profit of \$344,254 is attributable to changes in LIFO inventory reserves of \$(1,697), adjustments to the amortization of the fair value step-up of finished goods inventory at Eviosys of \$(1,269), and other items totaling \$122 related to Eviosys. The financial measure titled “SG&A Expenses, net of Other Income” on the schedule “P&L Summary (Adjusted) Fourth Quarter: 2025 Vs. 2024” is the sum of the GAAP measures of “Selling, general and administrative expenses,” “Restructuring/Asset impairment (income)/charges,” and “Gain on divestiture of business,” \$(173,144), adjusted for the remaining items above, for an Adjusted total of \$157,310.

For the three-month period ended December 31, 2024

Dollars in thousands, except per share data	Operating Profit	Income from Continuing Operations Before Income Taxes	(Benefit from)/ Provision for Income Taxes	Net (Loss)/ Income Attributable to Sonoco	Diluted EPS
As Reported (GAAP) ¹	\$ 56,086	\$ (94,756)	\$ (34,637)	\$ (42,960)	\$ (0.44)
Acquisition, integration and divestiture-related costs ²	48,400	51,786	11,622	51,537	0.52
Changes in LIFO inventory reserves	(6,066)	(6,066)	(1,521)	(4,545)	(0.05)
Amortization of acquisition intangibles	25,599	25,599	6,075	24,182	0.24
Restructuring/Asset impairment charges,	10,248	10,248	2,445	7,923	0.08
Gain on divestiture of business	(3,840)	(3,840)	39	(3,879)	(0.04)
Other expenses, net ³	—	110,067	27,670	82,397	0.83
Non-operating pension costs	—	3,431	819	2,612	0.03
Net gains from derivatives	(3,243)	(3,243)	(810)	(2,433)	(0.02)
Other adjustments ⁴	(60)	(60)	11,382	(15,166)	(0.15)
Total adjustments⁵	71,038	187,922	57,721	142,628	1.44
Adjusted	\$ 127,124	\$ 93,166	\$ 23,084	\$ 99,668	1.00

Due to rounding, individual items may not sum appropriately.

¹ Operating profit, income from continuing operations before income taxes, and provision for income taxes exclude results related to discontinued operations of \$17,572, \$7,515 and \$(5,741), respectively.

² Acquisition, integration and divestiture-related costs include net interest expense totaling \$3,386, which is related to the pre-acquisition debt issuance associated with the financing of the Eviosys acquisition. This net interest expense is included in “Interest expense” in the Company’s Consolidated Statements of Income.

³ Other expenses, net primarily relate to remeasurement loss on Euro denominated cash held by the Company to close the Eviosys acquisition.

⁴ Other adjustments include discrete tax items primarily due to a \$9,864 reduction in reserves for uncertain tax positions following the expiration of the applicable statute of limitations and a \$5,796 tax benefit due to the recording of a deferred tax asset on the outside basis of certain held-for-sale entities, partially offset by an adjustment for hurricane-related insurance deductible losses.

⁵ The difference between GAAP Gross Profit of \$282,973 and Adjusted Gross Profit of \$282,938 is attributable to changes in LIFO inventory reserves of \$(6,066), amortization of the fair value step-up of finished goods inventory at Eviosys of \$5,806, and other items totaling \$225 related to Eviosys. The financial measure titled “SG&A Expenses, net of Other Income” on the schedule “P&L Summary (Adjusted) Fourth Quarter: 2025 Vs. 2024” is the sum of the GAAP measures of “Selling, general and administrative expenses,” “Restructuring/Asset impairment charges,” and “Gain on divestiture of business” \$226,887 adjusted for the remaining items above, for an Adjusted total of \$155,814.

For the twelve-month period ended December 31, 2025

<i>Dollars in thousands, except per share data</i>	Operating Profit	Income from Continuing Operations Before Income Taxes	Provision for Income Taxes	Net Income Attributable to Sonoco	Diluted EPS
As Reported (GAAP) ¹	\$ 1,017,735	\$ 765,101	\$ 183,586	\$ 1,003,011	\$ 10.07
Acquisition, integration and divestiture-related costs ²	54,158	54,131	12,006	51,791	0.52
Changes in LIFO inventory reserves	58	58	404	(346)	—
Amortization of acquisition intangibles	182,431	182,431	39,617	142,601	1.43
Restructuring/Asset impairment	66,215	66,226	17,204	48,908	0.49
Gain on divestiture of business ³	(371,717)	(371,717)	(49,303)	(729,590)	(7.33)
Non-operating pension costs	—	12,215	2,923	9,292	0.09
Net losses from derivatives	1,730	1,730	424	1,306	0.01
Other adjustments ⁴	4,335	4,335	(34,489)	41,870	0.43
Total adjustments	(62,790)	(50,591)	(11,214)	(434,168)	(4.36)
Adjusted	\$ 954,945	\$ 714,510	\$ 172,372	\$ 568,843	\$ 5.71

Due to rounding, individual items may not sum appropriately.

¹ Operating profit, income from continuing operations before income taxes, and provision for income taxes exclude results related to discontinued operations of \$644,424, \$619,612, and \$207,264, respectively.

² Acquisition, integration and divestiture-related costs relate primarily to the Company's December 2024 acquisition of Eviosys, the April 2025 divestiture of TFP and the November 2025 divestiture of ThermoSafe.

³ Gain on divestiture of business associated with Operating Profit primarily consists of the gain on the sale of ThermoSafe. Net Income Attributable to Sonoco reflects the after-tax impact of the gains on the sales of both ThermoSafe and TFP.

⁴ Other adjustments to the provision for income taxes include the following: an expense related to the initial integration of the acquired Sonoco Metal Packaging EMEA legal entity structure of \$10,479; a deferred tax liability related to the foreign exchange effects on undistributed earnings of Sonoco Metal Packaging EMEA not considered to be indefinitely reinvested of \$10,289; provision-to-return and deferred remeasurement adjustments related to the divested TFP business of \$5,998; and other net unfavorable tax items totaling \$7,723. The impact of other adjustments on net income attributable to Sonoco primarily include items discussed herein.

For the twelve-month period ended December 31, 2024

<i>Dollars in thousands, except per share data</i>	Operating Profit	Income from Continuing Operations Before Income Taxes	Provision for Income Taxes	Net Income Attributable to Sonoco	Diluted EPS
As Reported (GAAP) ¹	\$ 326,578	\$ 63,486	\$ 5,509	\$ 163,949	\$ 1.65
Acquisition, integration and divestiture-related costs ²	91,600	125,169	24,281	115,602	1.16
Changes in LIFO inventory reserves	(6,263)	(6,263)	(1,570)	(4,693)	(0.05)
Amortization of acquisition intangibles	78,595	78,595	19,170	75,614	0.76
Restructuring/Asset impairment charges, net	65,370	65,370	13,384	55,181	0.56
Loss on divestiture of business	23,452	23,452	1,499	21,953	0.22
Other expenses, net ³	—	104,200	27,670	76,530	0.77
Non-operating pension costs	—	13,842	3,412	10,430	0.11
Net gains from derivatives	(7,225)	(7,225)	(1,811)	(5,414)	(0.05)
Other adjustments ⁴	982	982	20,566	(23,349)	(0.24)
Total adjustments	246,511	398,122	106,601	321,854	3.24
Adjusted	\$ 573,089	\$ 461,608	\$ 112,110	\$ 485,803	\$ 4.89

Due to rounding, individual items may not sum appropriately.

¹ Operating profit, income from continuing operations before income taxes, and provision for income taxes exclude results related to discontinued operations of \$128,037, \$116,309, and \$19,934, respectively.

² Acquisition, integration and divestiture-related costs include losses on treasury lock derivative instruments, amortization of financing fees and pre-acquisition net interest expenses totaling \$33,569 related to debt instruments associated with the financing of the Eviosys acquisition. These costs are included in “Interest expense” in the Company’s Consolidated Statements of Income.

³ Other expenses, net primarily relates to remeasurement loss on Euro denominated cash held by the Company to close the Eviosys acquisition.

⁴ Other adjustments include discrete tax items primarily related to a \$12,638 adjustment to deferred taxes from a post-acquisition restructuring of the partitions business, a \$9,864 reduction in reserves for uncertain tax positions following the expiration of the applicable statute of limitations and a \$5,796 tax benefit due to the recording of a deferred tax asset on the outside basis of certain held-for-sale entities, partially offset by an adjustment for hurricane-related insurance deductible losses.

Adjusted EBITDA¹

Dollars in thousands	Three Months Ended	
	December 31, 2025	December 31, 2024
Net income/(loss) attributable to Sonoco	\$ 332,241	\$ (42,960)
Adjustments:		
Interest expense	51,848	63,512
Interest income	(4,443)	(16,110)
Provision for/(Benefit from) income taxes	113,454	(40,378)
Depreciation and amortization	136,733	104,168
Non-operating pension costs	3,058	3,431
Net income/(loss) attributable to noncontrolling interests	392	(533)
Restructuring/Asset impairment (income)/charges, net	(5,506)	10,053
Changes in LIFO inventory reserves	(1,697)	(6,066)
Gain on divestiture of business	(361,874)	(3,840)
Acquisition, integration and divestiture-related costs	6,413	63,330
Other income, net	—	110,067
Net loss/(gain) from derivatives	490	(3,243)
Other non-GAAP adjustments	773	5,301
Adjusted EBITDA	\$ 271,882	\$ 246,732
Net Sales	\$ 1,767,976	\$ 1,363,276
Net sales related to discontinued operations	\$ —	\$ 296,663

¹Adjusted EBITDA is calculated on a total Company basis, including both continuing operations and discontinued operations.

The Company does not calculate net income by segment; therefore, Adjusted EBITDA by segment is reconciled to the closest GAAP measure of segment profitability, segment operating profit. Segment operating profit is the measure of segment profit or loss reported to the chief operating decision maker for purposes of making decisions about allocating resources to the segments and assessing their performance in accordance with Accounting Standards Codification 280, “Segment Reporting,” as prescribed by the Financial Accounting Standards Board.

Segment results, which are reviewed by the Company’s management to evaluate segment performance, do not include the following: restructuring/asset impairment charges; amortization of acquisition intangibles; acquisition, integration and divestiture-related costs; changes in LIFO inventory reserves; gains/losses from the sale of businesses or other assets; gains/losses from derivatives; or certain other items, if any, the exclusion of which the Company believes improves the comparability and analysis of the ongoing operating performance of the business. Accordingly, the term “segment operating profit” is defined as the segment’s portion of “operating profit” excluding those items. All other general corporate expenses have been allocated as operating costs to each of the Company’s reportable segments and All Other, except for costs related to discontinued operations. Total operating profit is composed of the sum of segment and All Other operating profit plus certain items that have been allocated to Corporate, including amortization of acquisition intangibles; restructuring/asset impairment charges; changes in LIFO inventory reserves; acquisition, integration and divestiture-related costs; gains/losses from the sale of businesses or other assets; gains/losses on derivatives; and certain other items that were excluded from segment and All Other operating profit.

**Segment and All Other Adjusted EBITDA and Adjusted EBITDA Margin Reconciliation
For the Three Months Ended December 31, 2025**

Excludes results of discontinued operations

<i>Dollars in thousands</i>	Consumer Packaging segment	Industrial Paper Packaging segment	All Other	Corporate	Total
Segment and Total Operating Profit	\$ 116,811	\$ 70,242	\$ 7,476	\$ 325,713	\$ 520,242
Adjustments:					
Depreciation and amortization ¹	57,443	30,763	1,284	47,243	136,733
Other expense ²	—	—	—	(6,864)	(6,864)
Equity in earnings of affiliates, net of tax	(83)	2,395	—	—	2,312
Restructuring/Asset impairment (income), ³	—	—	—	(5,506)	(5,506)
Changes in LIFO inventory reserves ⁴	—	—	—	(1,697)	(1,697)
Acquisition, integration and divestiture-related costs ⁵	—	—	—	6,413	6,413
Gain on divestiture of business ⁶	—	—	—	(381,014)	(381,014)
Net loss from derivatives ⁷	—	—	—	490	490
Other non-GAAP adjustments	—	—	—	773	773
Segment Adjusted EBITDA	\$ 174,171	\$ 103,400	\$ 8,760	\$ (14,449)	\$ 271,882
Net Sales	\$1,142,419	\$568,316	\$ 57,241		
Segment Operating Profit Margin	10.2 %	12.4 %	13.1 %		
Segment Adjusted EBITDA Margin	15.2 %	18.2 %	15.3 %		

¹Included in Corporate is the amortization of acquisition intangibles associated with the Consumer segment of \$42,040, the Industrial segment of \$5,180, and All Other of \$23.

²These expenses relate to charges from third-party financial institutions related to our centralized treasury program under which the Company sells certain trade accounts receivables in order to accelerate its cash collection cycle primarily within the Consumer segment.

³Included in Corporate are restructuring/asset impairment (income)/charges associated with the Consumer segment of \$16,464, and the Industrial segment of \$(23,637) and All Other of \$32.

⁴Included in Corporate are changes in LIFO inventory reserves associated with the Consumer segment of \$(693) and the Industrial segment of \$(1,004).

⁵Included in Corporate are acquisition, integration and divestiture-related costs associated with the Consumer segment of \$(510) and the Industrial segment of \$95.

⁶Included in Corporate is a gain of \$(381,014) from the divestiture of ThermoSafe, part of All Other.

⁷Included in Corporate are net losses from derivatives associated with the Consumer segment of \$46, the Industrial segment of \$425, and All Other of \$19.

**Segment and All Other Adjusted EBITDA and Adjusted EBITDA Margin Reconciliation
For the Three Months Ended December 31, 2024**

Excludes results of discontinued operations

<i>Dollars in thousands</i>	Consumer Packaging segment	Industrial Paper Packaging segment	All Other	Corporate	Total
Segment and Total Operating Profit	\$ 65,997	\$ 68,646	\$ 5,066	\$ (83,623)	\$ 56,086
Adjustments:					
Depreciation and amortization ¹	33,649	30,017	2,864	25,599	92,129
Equity in earnings of affiliates, net of tax	(50)	3,420	—	—	3,370
Restructuring/Asset impairment charges, ²	—	—	—	10,248	10,248
Changes in LIFO inventory reserves ³	—	—	—	(6,066)	(6,066)
Acquisition, integration and divestiture-related costs ⁴	—	—	—	48,400	48,400
Gain on divestiture of business and other	—	—	—	(3,840)	(3,840)
Net gains from derivatives ⁵	—	—	—	(3,243)	(3,243)
Other non-GAAP adjustments	—	—	—	(60)	(60)
Segment Adjusted EBITDA	\$ 99,596	\$ 102,083	\$ 7,930	\$ (12,585)	\$ 197,024
Net Sales	\$ 704,834	\$ 570,576	\$ 87,866		
Segment Operating Profit Margin	9.4 %	12.0 %	5.8 %		
Segment Adjusted EBITDA Margin	14.1 %	17.9 %	9.0 %		

¹Included in Corporate is the amortization of acquisition intangibles associated with the Consumer segment of \$18,936, the Industrial segment of \$6,451, and All Other of \$212.

²Included in Corporate are restructuring/asset impairment charges associated with the Consumer segment of \$2,597, the Industrial segment of \$(215), and All Other of \$72.

³Included in Corporate are changes in LIFO inventory reserves associated with the Consumer segment of \$(6,168) and the Industrial segment of \$102.

⁴Included in Corporate are acquisition, integration and divestiture-related costs associated with the Consumer segment of \$9,195 and the Industrial segment of \$59.

⁵Included in Corporate are losses from the divestiture of business associated with the Industrial segment of \$(4,358) related to the sale of two production facilities in China and All Other of \$517 related to the sale of the Protective Solutions business (“Protexic”).

⁶Included in Corporate are net gains from derivatives associated with the Consumer segment of \$(577), the Industrial segment of \$(2,546), and All Other of \$(120).

Adjusted EBITDA¹

<i>Dollars in thousands</i>	Twelve Months Ended	
	December 31, 2025	December 31, 2024
Net income attributable to Sonoco	\$ 1,003,011	\$ 163,949
Adjustments:		
Interest expense	258,396	186,015
Interest income	(20,828)	(29,238)
Provision for income taxes	390,850	25,443
Depreciation and amortization	519,356	374,859
Non-operating pension costs	12,215	13,842
Net income/(loss) attributable to noncontrolling interests	375	(9)
Restructuring/Asset impairment charges, net	66,641	69,110
Changes in LIFO inventory reserves	58	(6,263)
(Gain)/Loss on divestiture of business	(978,350)	23,452
Acquisition, integration and divestiture-related costs	66,834	110,883
Other income, net	—	104,200
Net loss/(gain) from derivatives	1,730	(7,225)
Other non-GAAP adjustments	3,722	6,154
Adjusted EBITDA	\$ 1,324,010	\$ 1,035,172
Net Sales	\$ 7,518,753	\$ 5,305,365
Net sales related to discontinued operations	\$ 320,678	\$ 1,291,461

¹Adjusted EBITDA is calculated on a total Company basis, including both continuing and discontinued operations.