SONOCO

Our Future is in

FOCUS

2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

BOARD OF DIRECTORS


Steven L. Boyd


Scott A. Clark


R. Howard Coker


Pamela L. Davies


Theresa J. Drew


Philippe Guillemont

BOARD OF DIRECTORS

John R. Haley

Robert R. Hill, Jr.

Eleni Istavridis

Richard G. Kyle

Craig L. Nix

APPRECIATION FOR DECADES OF SERVICE

Blythe McGarvie

Tom Whiddon

2026 Annual Meeting

ITEMS OF BUSINESS

Proposal 1	Election of Directors
Proposal 2	Ratification of Independent Registered Public Accounting Firm
Proposal 3	Advisory (Non-binding) Vote on Executive Compensation
Proposal 4	Approval of Amendment No. 1 to 2024 Omnibus Incentive Plan
Proposal 5	Advisory (Non-binding) Shareholder Proposal — Avoid Brand Damage from Political Spending


SONOCO

STATE OF SONOCO

R. Howard Coker
President and Chief Executive Officer

SONOCO

FORWARD-LOOKING STATEMENTS

Non-GAAP Financial Measures

Statements included herein that are not historical in nature, are intended to be, and are hereby identified as “forward-looking statements” for purposes of the safe harbor provided by Section 21E of the Securities Exchange Act of 1934, as amended. In addition, the Company and its representatives may from time to time make other oral or written statements that are also “forward-looking statements.” Words such as “anticipate,” “assume,” “believe,” “can,” “consider,” “estimate,” “expect,” “forecast,” “future,” “goal,” “guidance,” “improve,” “is positioned to,” “maintain,” “may,” “might,” “ongoing,” “opportunity,” “outlook,” “plan,” “potential,” “potential,” “project,” “strategy,” “target,” “vision,” or the negative thereof, and similar expressions identify forward-looking statements.

Forward-looking statements in this communication include statements regarding, but not limited to: the Company’s future operating and financial performance and the anticipated drivers thereof; the Company’s ability to support and collaborate with its customers and manage costs; opportunities for productivity and other operational improvements; price/cost, customer demand and volume outlook; the Company’s expectations with respect to the VPPA and its sustainability goals; the effectiveness of the Company’s strategy and strategic initiatives, including with respect to capital expenditures, and capital allocation priorities; the effects of the macroeconomic environment and inflation on the Company and its customers; and the Company’s ability to generate continued value and return capital to shareholders, including its expectations with respect to growing dividend and share repurchases. Such forward-looking statements are based on current expectations, estimates and projections about our industry, management’s beliefs and certain assumptions made by management. Such information includes, without limitation, discussions as to guidance and other estimates, perceived opportunities, expectations, beliefs, plans, strategies, goals and objectives concerning our future financial and operating performance. These statements are not guarantees of future performance and are subject to certain risks, uncertainties and assumptions that are difficult to predict. Therefore, actual results may differ materially from those expressed or forecasted in such forward-looking statements.

The risks, uncertainties and assumptions include, without limitation, those related to: the Company’s ability to execute on its strategy, including with respect to acquisitions (and integrations thereof), divestitures, cost management, productivity improvements, restructuring and capital expenditures, and achieve the benefits it expects therefrom; the operation of new manufacturing capabilities; the Company’s ability to achieve anticipated cost and energy savings; the availability, transportation and pricing of raw materials, energy and transportation, including the impact of changes in tariffs or sanctions and escalating trade wars, and the impact of war, general regional instability and other geopolitical tensions (such as the ongoing conflicts between Russia and Ukraine and in the Middle East, the potential escalation of tensions between China and Taiwan, and recent events in Venezuela), and the Company’s ability to pass raw material, energy and transportation price increases and surcharges through to customers or otherwise manage these commodity pricing risks; the costs of labor; the effects of inflation, fluctuations in consumer demand, volume softness, and other macroeconomic factors on the Company and the industries in which it operates and that it serves; the Company’s ability to meet environmental, sustainability and other similar goals; and the other risks, uncertainties and assumptions discussed in the Company’s filings with the Securities and Exchange Commission, including its most recent report on Form 10-K, particularly under the heading “Risk Factors.” The Company undertakes no obligation to publicly update or revise forward-looking statements, whether as a result of new information, future events or otherwise. In light of these risks, uncertainties and assumptions, the forward-looking events discussed herein might not occur.

Information about the Company’s use of non-GAAP financial measures, why management believes presentation of non-GAAP financial measures provides useful information to investors about the Company’s financial condition and results of operations, and the purposes for which management uses non-GAAP financial measures is included in the Company’s Annual Report and on the Company’s website at investor.sonoco.com under Webcasts & Presentations. The Company has provided definitions of the non-GAAP measures discussed during this presentation as well as reconciliations of those measures to the most closely related GAAP measure on its website at investor.sonoco.com.

This presentation does not constitute the solicitation of the purchase or sale of any securities.

SONOCO IS THE INVESTMENT OF CHOICE

In Packaging

Strength of Assets

- #1 Market Position Globally in Paper & Steel Cans and URB*
- Simplified Operating Model Drives Margin Expansion
- Operational Improvement Plans Accelerate Profitability
- Significant Recent Investments in Asset Base

Defensive Markets with Growth Opportunities

- Packaging Stable, Affordable Food Products
- Serving Large Growing Customers
- Packaging Name Brands and Private Labels
- Demonstrated Ability to Win Customer Share

Focused on Long-term Value Creation

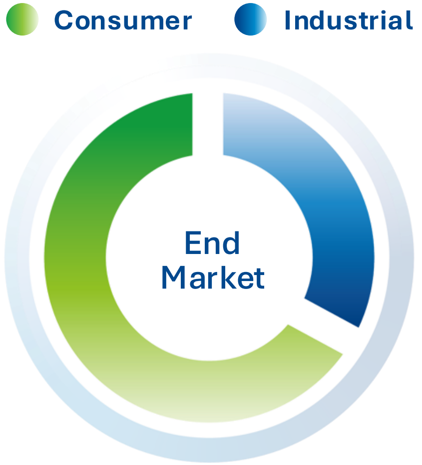
- Strong Cash Flow Generator
- Investing In Growth and Productivity Savings
- Further Deleveraging and Capital Return
- 100-Year History of Dividends to Shareholders

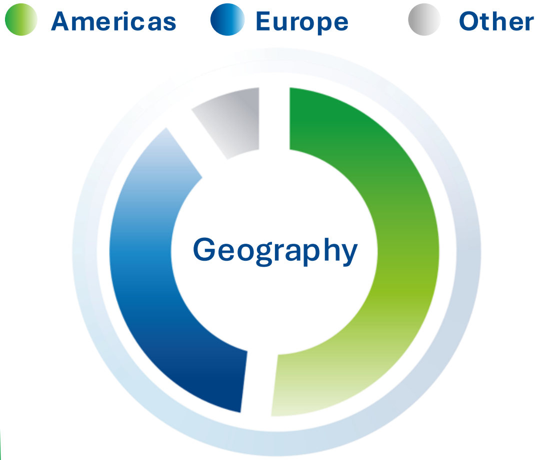
Uncoated Recycled Paperboard

SONOCO TODAY

- Revenue **$7.8 B***
- Adj. EBITDA **$1.3 B**
- Employees **22,000**
- Plants **265**
- Countries **37**

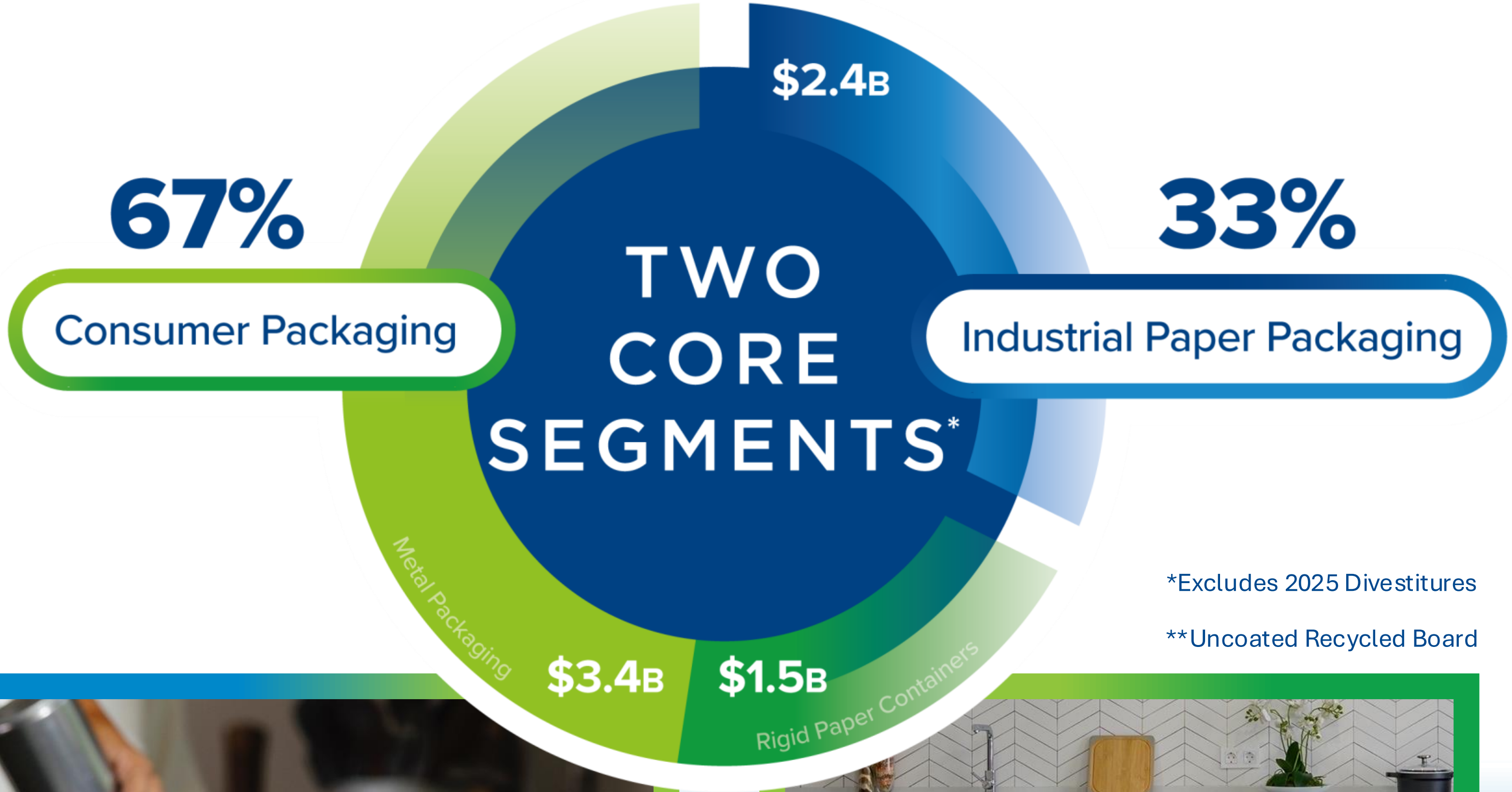
*Includes discontinued operations





STRATEGIC ALIGNMENT

In Technology, Innovation, Customers, Market Presence and Sustainability



*Excludes 2025 Divestitures

**Uncoated Recycled Board

#1 Paper Cans

#1 Steel Cans

#1 URB** and Converted Products

WHY WE TRANSFORMED SONOCO

Aligned and Scaled Our Portfolio with Our Competitive Strengths

Invest in Ourselves Through Technology/Innovation

2020

Project Horizon

International Paper Can and Bottoms

Renewable Energy Projects

Automation Initiative

2025

Exit Non-Core Businesses and Recycle Capital

2020

Display and Packaging

BulkSak

Timber Assets

Sonoco Protective Solutions

Thermosafe

Thermoformed and Flexible Packaging

2025

Acquire and Create Scaled, Market Leading Businesses

2020

Ball Metalpack

Can Packaging (GreenCan)

RTS/ Chattanooga Mill

Eviosys

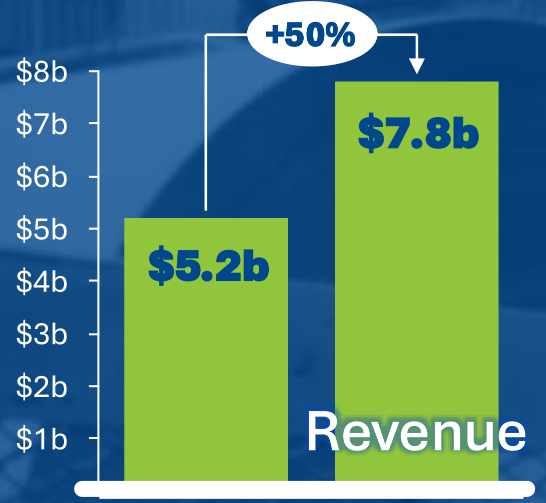
Skjern Mill

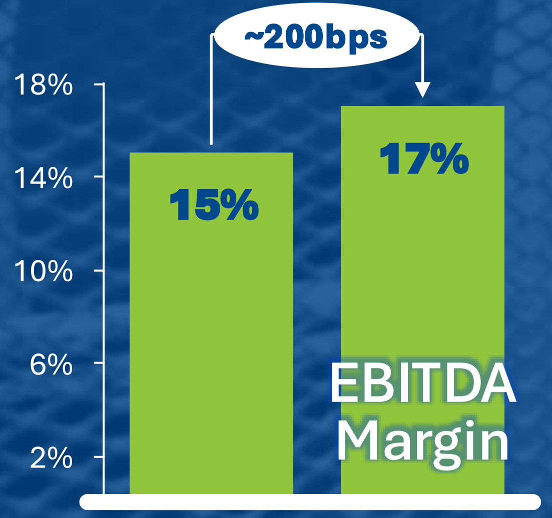
2025

Positions Sonoco for Long-Term Success Over the Next 125 Years

OUR FOUNDATION IS SET

All Amounts Include Discontinued Operations

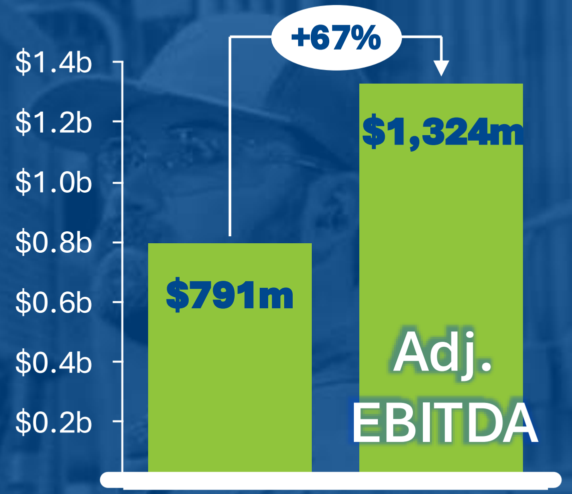


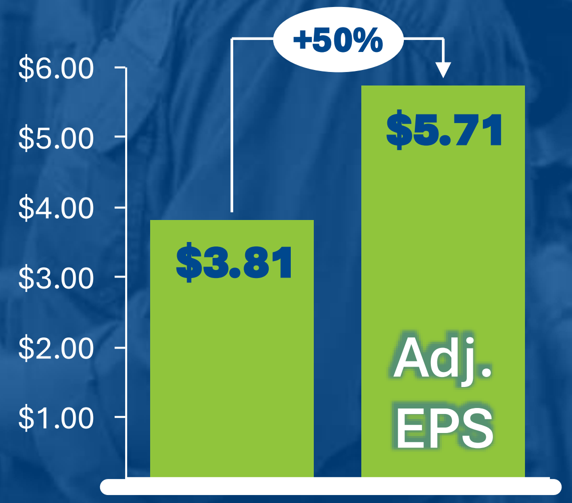


All periods are from 2020 - 2025

Since 2020, Our Transformation Has …

- Added **$2.6 Billion** in Revenue
- Expanded Adj. EBITDA Margin by **~200 BPS**
- Generated Over **$3.0 Billion** of Normalized Operating Cash Flow
- Returned Over **$1.2 Billion** to Shareholders
- Increased Adj. EPS by **50%**





All periods are from 2020 - 2025

THE STATE OF SONOCO IS STRONG

2025 Results (Compared to 2024)

REVENUE *From Continuing Operations*

$7.5B UP 42%

ADJUSTED EBITDA

$1,324M UP 28%

Margin 16.9%, Up 120 bps

ADJUSTED OPERATING PROFIT

$955M UP 67%

Margin 12.8%, Up 150 bps

ADJUSTED EARNINGS

$5.71 UP 17%

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OUR MISSION

Be the global leader in value-added, sustainable metal and fiber consumer and industrial packaging

Our Strategic Priorities

Sustainable Growth

- Increase market share and enter new markets
- Invest in R&D for innovation
- Enhance customer acquisition and retention

Achieve Margin Expansion

- Drive commercial excellence strategy
- Align structure and support functions more efficiently
- Invest in operational efficiency and scalable processes

Efficient Capital Allocation

- Allocate capital towards highest return opportunities
- Maintain strong balance sheet
- Return capital to shareholders

PROFITABILITY PERFORMANCE PLAN

Margin Improvement Initiatives

Structural Transformation

- Consumer Packaging Synergies
- Support Function Simplification

$20 - $30M

Commercial Excellence

- New Product and Customer Growth
- Share Gain
- Value-based Pricing

Operational Improvement

- Supply Chain Improvement
- Productivity Initiatives
- Synergy Realization
- Foot-Print Optimization
- Process Standardization
- Stranded Cost Takeout

$130 - $170M

TOTAL

Targeting ~200bps Improvement by End of 2028

$150-$200M

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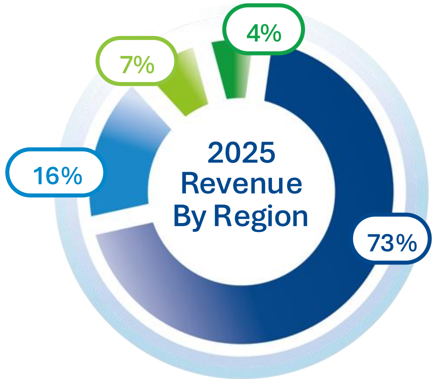
INDUSTRIAL PAPER PACKAGING

INDUSTRIAL PAPER PACKAGING

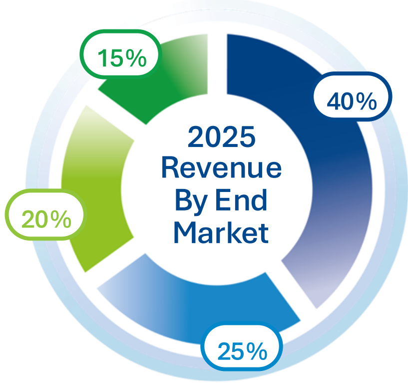
Business Overview

Revenue	Customers	Employees	Plants	Countries
~$2.4 B	7,400	9,000	158	25

North America EMEA APAC South America

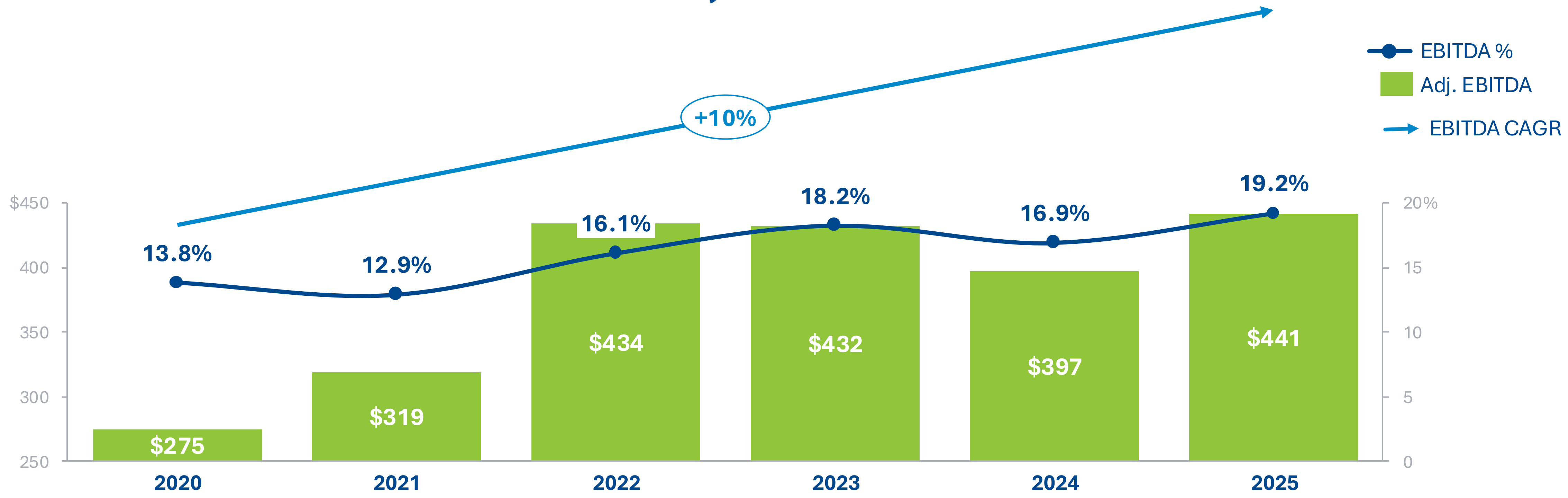


Consumer Staples Consumer Durable Industrial Other



Transforming Operations

DRIVES FOCUS, PROFITABILITY



Growth

- Skjern, RTS/Chattanooga Mill
- Tapping new products and markets

EBITDA and Margin Expansion

- Grew Adj. EBITDA 71%, expanded margins 615 bps
- Consolidated paper and converting operations

Capital Allocation

- Investing in automation and digitization to drive productivity and decision making

VERTICALLY INTEGRATED VALUE CHAIN

18 Recycling Plants

1.7M

Tons of Fiber Recovered

Uncoated Recycled Paperboard (URB)

19 Paper Mills

26 Machines

2.0M Tons/Year

52%

URB Paper Sales* to

Sonoco Internal

(Consumer & Industrial Products)

48%

URB Paper Sales* to

External Customers

Note: All data for Recycling and URB as of 2025

** Based on 2025 Industrial Segment Sales*

Customer Case Study

High-pressure Laminates (HPL)

Innovative Solutions & Economic Growth

Background

A leader in HPL products challenged Sonoco to develop an alternative to use in HPL production after a producer of virgin saturating kraft exited the market

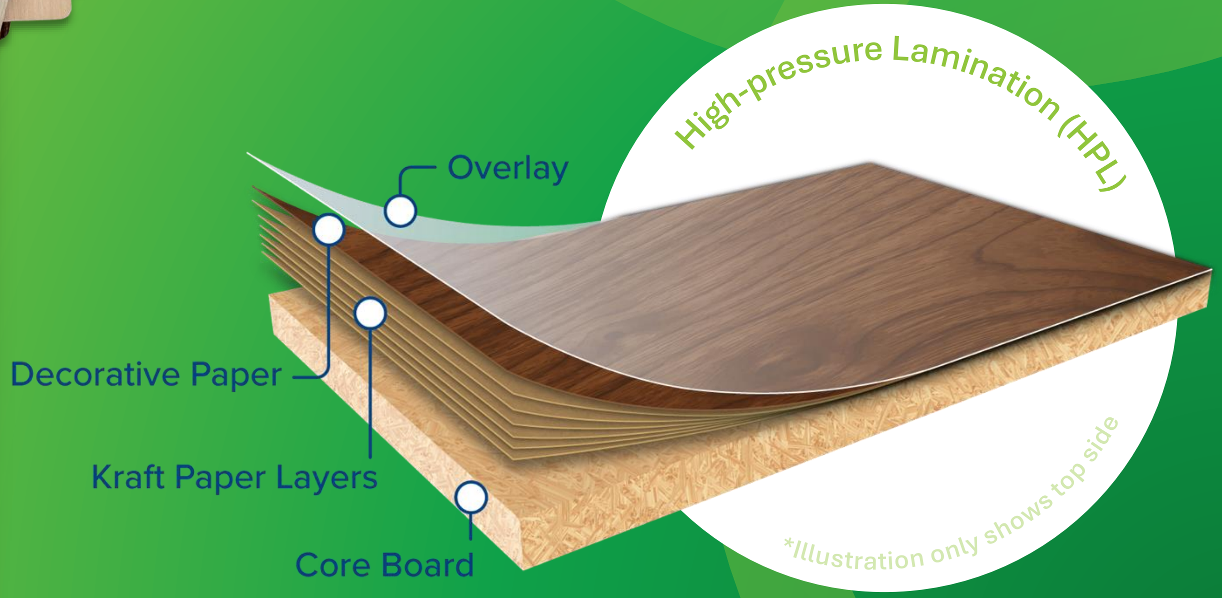
The paper alternative had to be clean, have uniform formation and be low enough in density to readily absorb the binder used in HPL production

Sonoco's Solution

Our R&D team developed a unique, 100% recycled fiber content, saturating URB grade which has successfully qualified for use in the customer's HPL products such as countertops, flooring, composite board for siding and decorative panels

The Opportunity

Use of Sonoco's premium saturating URB could represent 30,000/tons per year and the total NA market demand represents a 225,000-plus ton opportunity



NORTH AMERICA LEADER

In Growing Wire and Cable Reels

Key Points

- Leader in nailed wood, steel and polyfiber reels
- Revenues have doubled over last 5 years
- Projecting >5% CAGR growth through 2028
  - Driven by Power Grid build out / data center needs
  - Low-cost leader due to R&D and automation

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CONSUMER PACKAGING

WHAT WE MAKE

Metal 2PC and 3PC Food and Aerosol Cans

Food, Household Cleaners, Paints, Lubricants & Industrial Cleaners

Rigid Paper Cans

Food & Beverage, Household, Health & Personal Care

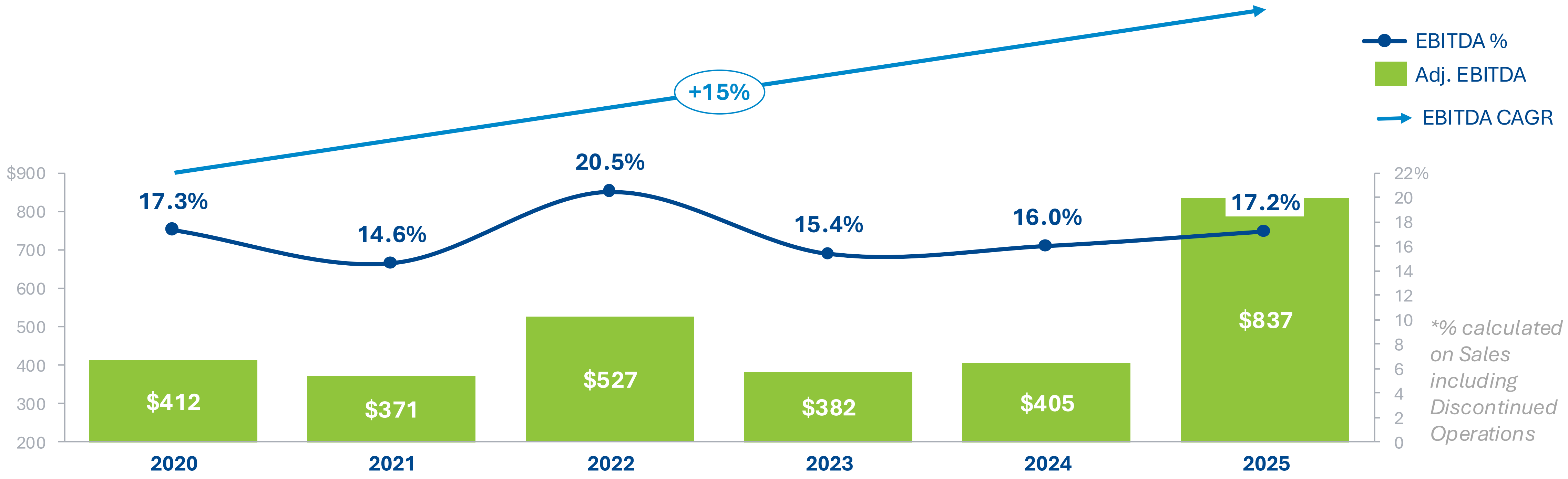
Adhesives and Sealants Caulk Tubes and Components

Household & Industrial

Steel and Aluminum Components and Closures

Components and closures are used in each segment

CONSUMER PACKAGING SEGMENT



Growth

- Ball Metalpack and Eviosys
- New products and share gain
- Grew sales at 17% CAGR

EBITDA and Margin Expansion

- Consolidated operations
- Grew Adj. EBITDA at 15% CAGR

Capital Allocation

- Investing in new technology and international growth
- Implementing automation to improve efficiency

SHOPPERS REBALANCING THEIR BASKETS RATHER THAN SIMPLY CUTTING BACK

Meeting Consumers Where They Are

Consumer Affordability
Consumer disposable income remains squeezed

CPGs Focus on Stabilizing and Growing Volumes
Prioritizing shelf promos

GLP-1-driven eating habits are accelerating demand for smaller, more mindful meals

Shifting Policies Tighten Markets
80% of tinplate steel must be imported due to lack of domestic supply

OUTLOOK

Canned Food and Aerosol Demand to Stay Mostly Flat

Canned Food & Aerosols

- Volume (affordable) **stable**
- Private label **gains**

Industrial & Construction

Caulk, Lubricants & Paint

- Essential **steady**
- Premium/ discretionary **decline**

Customer Case Study

Integrated Strength, On-Shelf Impact

Vertical cost control allows for strategic marketing spend during tough economic cycles—winning at the point of purchase

Background

Half a century of top to shop partnership with Bush, joint investment in can lines and co-location of manufacturing facilities

Premium SKUs as a Growth Lever

Winning brands hold their volume by creating shelf value and aligning with evolving preferences, building brand equity in challenging markets

- Co-location enables seamless collaboration, faster decision-making, and joint strategy development
- Proximity lowers inventory and shipping costs, and drives faster response times

NONG YAI, THAILAND

New Paper Can Plant


Big Sampson output to help lower Scope 2 emissions

Sustainability Excellence

A VISION FOR SUSTAINABILITY

'Big Sampson' Wind Turbine in Texas

15-Year Virtual Power Purchase Agreement (VPPA) with **ENGIE North America** announced in 2023 for 270-megawatt (MW) wind energy project. Our first VPPA in Southwest Texas (Crockett County) with 60 turbines, *enough to power ~130,000 homes!*

OPERATIONAL
2026

- To achieve 25% Carbon Reduction Target before 2030
- Reduces 84% of U.S./Canada Carbon Emissions
- Considering VPPA options in Europe

INVESTING IN OUR COMMUNITY

Sonoco In Action

Mentors meet regularly with students through the PAWS Programs.

The Sonoco team was the top contributor for the 2025 Pee Dee Heart Walk.

Sonoco teammates regularly serve at the Hartsville Soup Kitchen, which partners with the Harvest Hope Food Bank to provide daily meals to the area's less fortunate.

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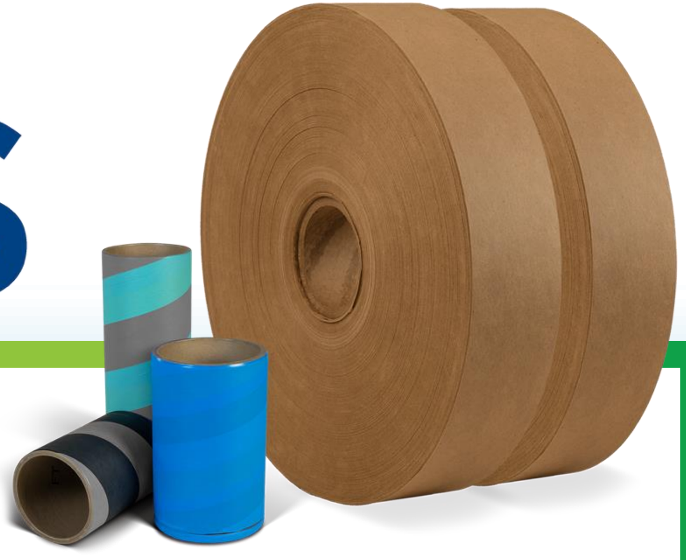


Our 2026-2028 KPI Targets

Sustainable Growth

GDP

Industrial Paper Packaging	**LSD** Growth
Consumer Packaging EMEA/APAC	**LSD+** Growth
Consumer Packaging Americas	**LSD+** Growth

Achieve Margin Expansion

~200 BPS Improvement

Operational Improvement	**$130 - $170m**
Structural Transformation	**$20 - $30m**
Savings Target	**$150 - $200m**

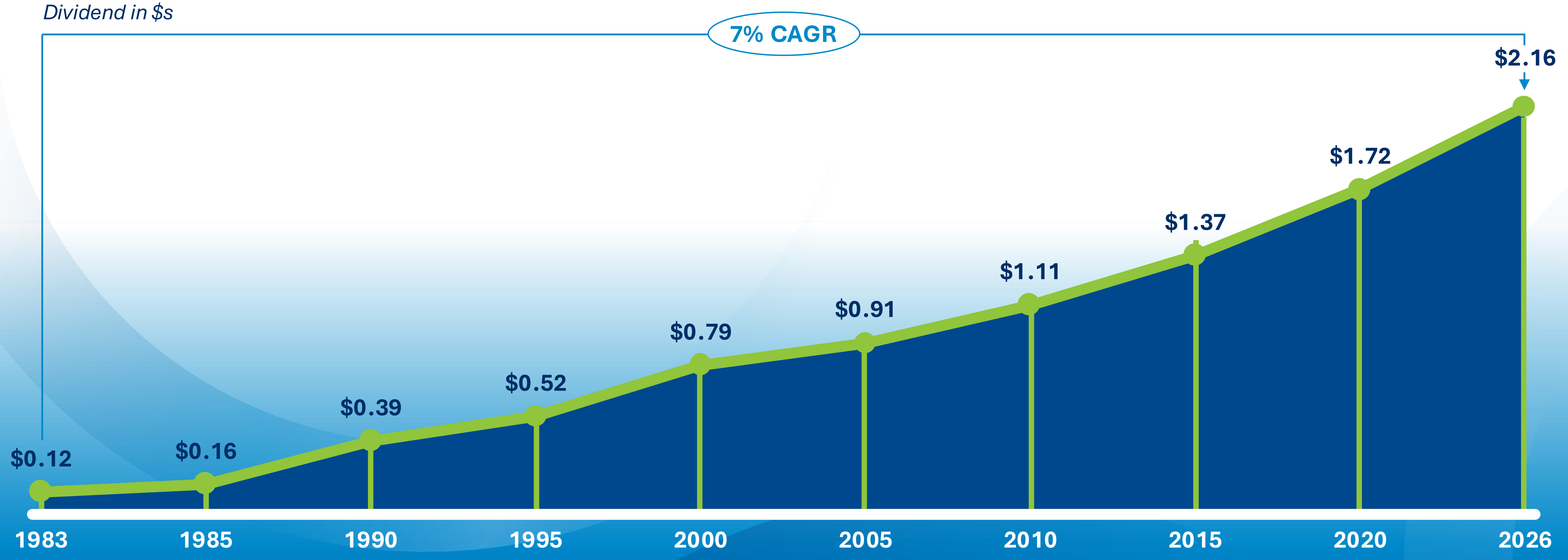
Efficient Capital Allocation

Cumulative 3Yr. OCF ~$2.5B

CapEx	**~4%** of Sales
Long-Term Net Leverage	**<2.5x**
Grow Dividends and Share Repurchases	

DIVIDEND IS FOUNDATIONAL

Drives Discipline and Shareholder Value



43 Years of Consecutive Annual Increases

Annual dividends grew from $0.12 to $2.12 from 1983 to 2025

101 Consecutive Years Paid

1925 to 2025

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Annual General Meeting of Shareholders | April 15, 2026

SONOCO

Q AND A