Baird 2025 Global Industrial Conference

Chicago, IL

November 11, 2025

SONOCO

FORWARD-LOOKING STATEMENTS / NON-GAAP FINANCIAL MEASURES

Statements included herein that are not historical in nature, are intended to be, and are hereby identified as "forward-looking statements" for purposes of the safe harbor provided by Section 21E of the Securities Exchange Act of 1934, as amended. In addition, the Company and its representatives may from time to time make other oral or written statements that are also "forward-looking statements." Words such as "aim," "anticipate," "assume," "believe," "can," "committed," "consider," "continue," "could," "estimate," "expect," "forecast," "future," "goal," "guidance," "improve," "intend," "likely," "may," "might," "objective," "ongoing," "outlook," "plan," "potential," "project," "seek," "strategy," "target," "will," or the negative thereof, and similar expressions identify forward-looking statements.

Forward-looking statements in this communication include statements regarding, but not limited to: the Company's future operating and financial performance, including the full-year 2025 outlook, and the anticipated drivers thereof; the Company's ability to support its customers and manage costs; opportunities for productivity and other operational improvements; price/cost, customer demand and volume outlook; expected benefits from and integration efforts related to acquisitions and divestitures; the Company's expectations with respect to the VPPA and its sustainability goals; the effectiveness of the Company's strategy and strategic initiatives, including with respect to capital expenditures, portfolio simplification and capital allocation priorities; the Company's pipeline of organic and inorganic investment opportunities; the effects of the macroeconomic environment and inflation on the Company and its customers; and the Company's ability to generate continued value and return capital to shareholders, including its expectations with respect to a competitive and growing dividend. Such forward-looking statements are based on current expectations, estimates and projections about our industry, management's beliefs and certain assumptions made by management. Such information includes, without limitation, discussions as to guidance and other estimates, perceived opportunities, expectations, beliefs, plans, strategies, goals and objectives concerning our future financial and operating performance. These statements are not guarantees of future performance and are subject to certain risks, uncertainties and assumptions that are difficult to predict. Therefore, actual results may differ materially from those expressed or forecasted in such forward-looking statements.

The risks, uncertainties and assumptions include, without limitation, those related to: the Company's ability to execute on its strategy, including with respect to acquisitions (and integrations thereof), divestitures, cost management, productivity improvements, restructuring and capital expenditures, and achieve the benefits it expects therefrom; the operation of new manufacturing capabilities; the Company's ability to achieve anticipated cost and energy savings; the availability, transportation and pricing of raw materials, energy and transportation, including the impact of potential changes in tariffs or sanctions and escalating trade wars, and the impact of war, general regional instability and other geopolitical tensions (such as the ongoing conflict between Russia and Ukraine as well as the economic sanctions related thereto, and the ongoing conflict in Israel and Gaza), and the Company's ability to pass raw material, energy and transportation price increases and surcharges through to customers or otherwise manage these commodity pricing risks; the costs of labor; the effects of inflation, fluctuations in consumer demand, volume softness, and other macroeconomic factors on the Company and the industries in which it operates and that it serves; the Company's ability to meet its environmental and sustainability goals, including with respect to greenhouse gas emissions, and to meet other social and governance goals, including challenges in implementation thereof; and the other risks, uncertainties and assumptions discussed in the Company's filings with the Securities and Exchange Commission, including its most recent reports on Forms 10-K and 10-Q, particularly under the heading "Risk Factors." The Company undertakes no obligation to publicly update or revise forward-looking statements, whether as a result of new information, future events or otherwise. In light of these risks, uncertainties and assumptions, the forward-looking events discussed herein might not occur.

Information about the Company's use of non-GAAP financial measures, why management believes presentation of non-GAAP financial measures provides useful information to investors about the Company's financial condition and results of operations, and the purposes for which management uses non-GAAP financial measures is included in the Company's Annual Report and on the Company's website at investor.sonoco.com under Webcasts & Presentations, and Non-GAAP Reconciliations for the Q3 2025 Earnings Presentation. Pursuant to the requirements of Regulation G, the Company has provided definitions of the non-GAAP measures discussed during this presentation as well as reconciliations of those measures to the most closely related GAAP measure on its website at investor.sonoco.com.

This presentation does not constitute the solicitation of the purchase or sale of any securities.

SONOCO®

Looking Forward:

The New SONOCO

Proforma 2025

Sales

$7.8 - $7.9B*

Employees

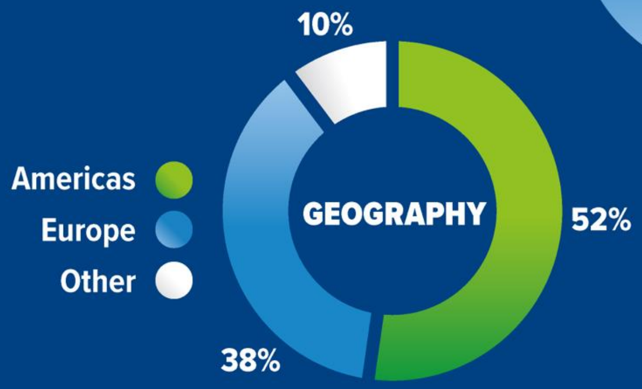
22,500**

Plants

270**

Countries

40



*Includes 1Q of TFP and full year ThermoSafe **Excluding ThermoSafe

Q3 2025 Results Summary

Strong SMP & IPP Results Drive Record Quarter

Revenue

$2.13B

Up 57%*

Total Adj. Operating Profit

$308M

Up 78%*

Total Adj. EBITDA

$386M

Up 37%**

Record 18.1% Margin

Total Adj. Earnings Per Share

$1.92

Up 29%

*Percentages are calculated based on 2024 Continuing Operations

**Based on 2024 including Discontinued Operations

Q3 Highlights

- Record top-line and bottom-line results
  - Driven by strong Sonoco Metal Packaging and Industrial Paper Products results
  - Despite global macroeconomic pressures
  - Higher than projected interest expense (~$7 million)
- Consumer Packaging Segment sales up 117%, Segment Operating Profit up 117%, Segment Adj. EBITDA up 112%
- IPP Segment Operating Profit up 28%, Segment Adj. EBITDA up 21%

Q3 Business Drivers

- Revenue for Continued Operations up 57% driven by SMP EMEA acquisition, favorable price and FX
- Adjusted Operating Profit for Continued Operations up 78% driven by favorable SMP EMEA acquisition, favorable price/cost and productivity

Sale of ThermoSafe Closed

Transaction Overview

- Up to $725 million consideration
  - $650 million in cash at closing (13X EV/EBITDA)
  - $75 million earnout based on 2025 performance
- 2024: ~$240 million in sales; ~$50 million adj. EBITDA
- Proceeds to reduce debt
  - ~3.4X pro forma net leverage*

* Third quarter total debt less cash and expected net proceeds of ThermoSafe divestiture divided by midpoint of Adj. EBITDA guidance range less ThermoSafe's pro forma Adj. EBITDA

Next Steps | New Leadership for a Simplified Structure

Rodger Fuller

- Resumes role as Chief Operating Officer
  - Tremendous effort as Interim CEO following Tomas Lopez death
  - Continue to work with SMP EMEA leadership through organizational transition

Ernest Haynes

- President, Consumer Packaging, Americas

Seán Cairns

- President, Consumer Packaging, EMEA/APAC

SAVE THE DATE 2026 Sonoco Investor Day

February 17, 2026 • New York

*Check **sonoco.com/investor** for Q4 engagements and more information.*