



SONOCO PRODUCTS COMPANY

Audit Committee Charter

Purpose of Committee

The primary functions of the Audit Committee (the “Committee”) of the Board of Directors (the “Board”) of Sonoco Products Company (the “Company”) are to assist the Board with oversight of (i) the integrity of the Company’s financial statements, (ii) the Company’s compliance with legal and regulatory requirements, (iii) the Company’s management of enterprise risk, (iv) the independent auditor’s qualifications and independence, (v) the performance of the independent auditor and the Company’s Internal Audit Function, and (vi) the preparation of the audit committee report as required by the Securities and Exchange Commission (the “SEC”) to be included in the Company’s proxy statement used in connection with the annual meeting of shareholders.

Committee Membership and Qualifications

The Committee shall consist of no fewer than three members of the Board, each of whom has been affirmatively determined by the Board to be “independent” under the rules of the New York Stock Exchange, Inc. (the “NYSE”), the rules of the SEC, and other applicable laws or regulations, each of whom is financially literate (as such term is interpreted by the Board in its business judgment), and each of whom meets all other legal and regulatory requirements imposed upon audit committee members. At least two members of the Committee shall satisfy the financial expertise requirements set forth in such standards and rules. Members shall be appointed by the Board and shall serve for such term or terms as the Board may determine. Members may be removed by the Board at any time in the Board’s sole discretion.

No director may serve as a member of the Committee if such director serves on the audit committees of more than two other public companies unless the Board determines that such simultaneous service would not impair the ability of such director to effectively serve on the Committee.

Committee Structure and Operations

The Board shall designate one member of the Committee as its Chairperson. The Committee shall meet at least once every fiscal quarter and at such other times deemed necessary or desirable by its members or its Chairperson. Meetings may be called by the Chairperson. The Chairperson of the Committee shall preside at each meeting, and in the event the Chairperson is not present, the members of the Committee present at the meeting shall designate one member as the acting chair of such meeting by majority vote of members present at the meeting. The Committee may also act through unanimous written

consent. The Committee shall maintain minutes of all its meetings and actions by unanimous written consent. The Committee shall meet at least quarterly in executive sessions with each of the independent auditor, management, and the internal auditor. Meetings may be conducted either in person, by telephone or by other electronic means to the extent permitted by the Company's organizational documents and applicable law. The Committee may request any officer or employee of the Company or the Company's outside counsel or independent auditor to attend a meeting of the Committee or to meet with any members of, or consultants to, the Committee. Committee actions may be taken by unanimous written consent. A majority of the members of the Committee shall constitute a quorum for the transaction of business. All determinations shall be made by a majority of the members present at a meeting duly called and held. The Committee shall report on its activities to the full Board on a regular basis and make such recommendations as the Committee may deem necessary or appropriate.

Committee Duties and Responsibilities

The primary duties and responsibilities of the Committee are:

Oversight of the Company's Relationship with its Independent Auditors and Internal Audit Function

1. be directly responsible for the appointment, termination, compensation, retention and oversight of the work of the independent auditor (including resolution of disagreements between management and the auditor regarding financial reporting); appoint or replace the independent auditor and oversee the work of the independent auditor who shall report directly to the Committee; at least annually evaluate the qualifications and performance of the independent auditor, and consider whether, to ensure continuing auditor independence, there should be regular rotation of the independent audit firm, taking into account the opinions of management and the Company's internal auditors; and review and discuss for acceptance with the independent auditor their Auditors' Statement on relationships that may reasonably be thought to bear on their independence with respect to the Company or that may impact the objectivity and independence of audit services, and report these findings to the Board;
2. pre-approve all auditing services and permitted non-audit services to be performed by the independent auditor, subject to the de minimus exceptions for non-audit services permitted under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), which are approved by the Committee prior to completion of the audit; the Committee may delegate to one or more designated members of the Committee the authority to pre-approve audit and permissible non-audit services, provided such pre-approval decision is presented to the full Committee at its next scheduled meeting; while the Committee will annually review and grant general pre-approval of certain types of services at the first quarter Committee meeting, specific pre-approval is required for all other services; the Committee will review and approve an estimate of the anticipated fees associated with the integrated audit; the Committee will be provided the

projected fees for all other services on a quarterly basis and make inquiries as deemed appropriate: when approving non-audit services by the independent auditor, the Committee shall consider whether their provision is consistent with maintaining the independent auditor's independence; and the Committee shall review and discuss with the independent auditor any documentation supplied by the independent auditor as to the nature and scope of any tax services to be approved, as well as the potential effects of the provision of such services on the independent auditor's independence;

3. ensure the rotation and "cooling-off" period of the "lead partner" and "concurring partner" working on the audit engagement in accordance with applicable rules of the SEC and the NYSE;
4. obtain and review, at least annually, from the independent auditor the written disclosures and the letter from the independent auditor required by the applicable requirements of the Public Company Accounting Oversight Board (the "PCAOB") regarding the independent auditor's communications with the Committee concerning independence, including a description of all relationships between the independent auditor and the Company that may impact the objectivity and independence of the firm, and discuss with the independent auditor the potential effects of any disclosed relationship on independence; and discuss with the independent auditor the scope of any disclosed relationships and their impact or potential impact on the auditor's independence and objectivity;
5. obtain and review, at least annually, the "Auditors' Statement" that describes the independent auditor's internal quality-control procedures, any material issues raised by the most recent internal quality-control review or peer review or PCAOB review of the independent auditor, or by inspection of the firm or by any inquiry or investigation by governmental or professional authorities within the preceding five years, regarding one or more independent audits carried out by the independent auditor, any steps taken to deal with any such issues, and all relationships between the independent auditor and the Company;
6. set clear policies for the hiring of employees or former employees of the independent auditor;
7. review and concur in the appointment, reassignment or dismissal of the Chief Audit Executive (the "CAE");
8. provide input into the annual performance evaluation of the CAE and review, on an annual basis, the performance of the Internal Audit Department;
9. review actual or potential impairments to the independence of the Internal Audit Department when approving roles or responsibilities for the CAE that exceed the scope of internal auditing;
10. engage with senior management and the CAE to establish appropriate

safeguards should the CAE's other roles and responsibilities impair or appear to impair the independence of the Internal Audit Department;

11. review the sufficiency and qualifications of staff personnel dedicated to the performance of internal audit activities;
12. approve the Internal Audit Charter;
13. approve the annual internal audit plan (including any significant changes during the year);
14. review the annual budget for the Internal Audit Department;
15. approve decisions regarding major changes to the internal audit program;
16. receive communications from the Internal Audit Department on its performance relative to its plan and other matters;
17. make appropriate inquiries of management and the Internal Audit Department to determine whether there are inappropriate scope or resource limitations;
18. review the results of the Internal Audit Department's periodic internal quality self-assessments and third-party quality assessments, including actions plans to address nonconformance with the Global Internal Audit Standards set forth by The Institute of Internal Auditors.

Financial Statement and Disclosure Matters

19. review management's assessment of the adequacy of internal controls (including computerized information system controls and security);
20. review and discuss with management (including the CAE) and the independent auditor the Company's internal controls report and the independent auditor's attestation report, including disclosure processes and procedures designed to ensure compliance with laws and regulations, prior to the filing of the Company's Annual Report on Form 10-K;
21. review with the independent auditor any material written communications between the independent auditor and management, audit problems or difficulties and management's response, including any restrictions imposed on the scope of the independent auditor's activities or on access to requested information, any significant disagreements with management, and any other matters that are significant to the integrity and oversight of the Company's financial reporting process, including any other issues required to be discussed by applicable law or any other applicable standard of the PCAOB;

22. review with the independent auditor: (i) any accounting adjustments that were noted or proposed by the auditor but were “passed” (as immaterial or otherwise), (ii) any material issues on which the national office of the independent auditor was consulted by the Company’s audit team, (iii) any management or internal control letter issued, or proposed to be issued, by the independent auditor of the Company and management’s responses; and (iv) any critical audit matters;
23. review the results of the annual external audit with the independent auditor, including financial statement presentation, any certification, report, opinion or review rendered by the independent auditor in connection with the financial statements, compliance with applicable legal and regulatory requirements, and reportable matters under generally accepted auditing standards;
24. meet to review and discuss with management, the independent auditor, and if appropriate, the internal auditor, the annual audited financial statements and quarterly financial statements, including the Company’s specific disclosures under “Management’s Discussion and Analysis of Financial Condition and Results of Operations;” discuss with management, the independent auditor, and if appropriate, the internal auditor: (i) critical accounting policies and practices; (ii) major issues regarding accounting principles and financial statement presentations, including, any significant changes in the Company’s selection or application of accounting principles, and major issues as to the adequacy of the Company’s internal controls and any special audit steps adopted in light of material control deficiencies; (iii) analyses prepared by management and/or the independent auditor setting forth significant financial reporting issues and judgments made in connection with the preparation of the financial statements, including analyses of the effects of use of alternative Generally Accepted Accounting Principles (“GAAP”) methods on the financial statements; (iv) all alternative treatments of financial information within GAAP that have been discussed with management, ramifications of the use of such alternative disclosures and treatments, and the treatment preferred by the independent auditor; (v) other material written communications between the independent auditor and management, such as any management letter or schedule of unadjusted differences; and (vi) the effect of new or proposed regulatory and accounting initiatives, as well as off-balance sheet structures, on the financial statements of the Company and Company risks and liabilities, internal controls and other public disclosure;
25. obtain from the independent auditor assurance that the audit was conducted in a manner consistent with the Exchange Act, which sets forth certain procedures to be followed in any audit of financial statements under the Exchange Act;
26. discuss with management and the independent auditor any correspondence with regulators or governmental agencies that raise material issues regarding the Company’s financial statements or accounting policies;

27. discuss with the Company's General Counsel and review any significant legal and regulatory matters that may have a material effect on the financial statements, or the Company's compliance policies, including material notices to or inquiries received from governmental agencies;
28. review and discuss with management and the independent auditor earnings press releases, as well as financial information, and earnings guidance provided to analysts and rating agencies, including the type of information to be disclosed and the type of presentation to be made (particularly with respect to use of any pro forma or adjusted non-GAAP information);
29. discuss with management the certifications relating to filings with the SEC required by the Sarbanes-Oxley Act of 2002, including the procedures undertaken in connection with the certification, management's evaluation of and conclusion regarding the effectiveness of the Company's disclosure controls and procedures (including any material non-compliance) and internal control over financial reporting, any changes in the Company's internal control over financial reporting during the most recent fiscal quarter that have materially affected or are reasonably likely to materially affect internal control over financial reporting, any significant deficiencies or material weaknesses in the design or operation of internal control over financial reporting, and any fraud (regardless of materiality) involving management or other employees who have a significant role in the Company's internal controls;
30. recommend annually to the Board whether to include the audited financial statements in the Annual Report on Form 10-K;
31. prepare or adopt any report or other disclosures, including any recommendation of the Committee, required by the rules of the SEC to be included in the Company's annual proxy statement;
32. develop, review, approve and oversee any transaction between the Company and any related person (as defined in Item 404 of Regulation S-K) as required by the applicable rules and regulations of the NYSE;

Compliance Oversight

33. oversee the guidelines and policies governing the process by which senior management of the Company and the relevant departments of the Company assess and manage the Company's enterprise risk exposure, and specifically discuss the Company's risk exposures relating to financial reporting, internal controls, cybersecurity, regulatory and other compliance, and litigation, together with the steps management has taken to monitor and control such exposures;

34. establish procedures for: (i) the receipt, retention and treatment of complaints received by the Company regarding accounting, internal accounting controls, or auditing matters; and (ii) the confidential, anonymous submission by employees of the Company of concerns regarding questionable auditing or accounting matters; and
35. review monitoring of compliance with the Company's Code of Business Conduct and Ethics.

The Committee shall also perform such other functions as assigned by law, or regulation, the Company's articles of incorporation or bylaws, or delegated by the Board.

Delegation to Subcommittee

The Committee may, in its discretion and to the extent permitted by law and the rules and regulations of the SEC and NYSE, delegate all or a portion of its duties and responsibilities to a subcommittee of the Committee.

Resources of the Committee

The Committee shall have the resources and authority appropriate to discharge its duties and responsibilities, including the authority to engage and compensate independent auditors and to retain and compensate counsel and other experts or consultants, and to provide for its members to take advantage of opportunities for further education regarding the performance of their duties.

The Company will pay the fees and expenses of all advisors to the Committee. The Committee shall have the authority to determine the appropriate funding (which shall be supplied by the Company at the request of the Committee) for the payment of compensation to any counsel, experts, or other consultants engaged by the Committee and for the payment of ordinary administrative expenses of the Committee that are necessary or appropriate in carrying out its duties.

The Committee shall have the authority to investigate any matters brought to its attention, with full access to all the books, records, facilities and personnel of the Company.

Performance and Charter Evaluation

The Committee shall conduct and review with the Board an annual performance evaluation of the Committee, which shall compare the performance of the Committee with the requirements of this Charter and set forth the goals and objectives of the Committee for the upcoming year. The performance evaluation shall be conducted in such manner as the Committee deems appropriate. The Committee shall review this charter annually and recommend to the Board for approval any changes or improvements in the Charter deemed necessary or desirable by the Committee.

Limitation of the Audit Committee's Role

While the Committee has the responsibilities and powers set forth in this Charter, it is not the duty of the Committee to plan or conduct audits or to determine that the Company's financial statements and disclosures are complete and accurate and are in accordance with GAAP, applicable rules, and regulations. These are the responsibilities of management and the independent auditor.