



NEWS RELEASE

Carter Bankshares, Inc. Declares Quarterly Dividend

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MARTINSVILLE, VA / **ACCESS Newswire** / July 23, 2026 / The board of directors of Carter Bankshares, Inc. (the "Company") (NASDAQ:CARE), the holding company of Carter Bank (the "Bank"), approved a cash dividend of \$0.10 per share on July 22, 2026. Based on the closing stock price on July 22, 2026 of \$32.92, the annualized dividend yield is 1.22%. The dividend is payable on August 24, 2026 to shareholders of record as of August 10, 2026.

About Carter Bankshares, Inc.

Headquartered in Martinsville, VA, Carter Bankshares, Inc. (NASDAQ:CARE) provides a full range of commercial banking, consumer banking, mortgage and services through its subsidiary Carter Bank. The Company has \$4.8 billion in assets and 63 branches in Virginia and North Carolina as of June 30, 2026. For more information or to open an account visit www.carterbank.com.

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SOURCE: Carter Bankshares, Inc.

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