NEWS RELEASE

Carter Bankshares, Inc. Declares Quarterly Dividend

2026-10-29

MARTINSVILLE, VA / **ACCESS Newswire** / October 29, 2026 / The board of directors of Carter Bankshares, Inc. (the "Company") (NASDAQ:CARE), the holding company of Carter Bank (the "Bank"), approved a cash dividend of $0.10 per share on October 28, 2026. Based on the closing stock price on October 28, 2026 of $30.22, the annualized dividend yield is 1.32%. The dividend is payable on November 23, 2026 to shareholders of record as of November 09, 2026.

About Carter Bankshares, Inc.

Headquartered in Martinsville, VA, Carter Bankshares, Inc. (NASDAQ:CARE) provides a full range of commercial banking, consumer banking, mortgage and services through its subsidiary Carter Bank. The Company has $4.7 billion in assets and 63 branches in Virginia and North Carolina as of September 30, 2026. For more information or to open an account visit **www.carterbank.com**.

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SOURCE: Carter Bankshares, Inc.

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