

# Carter Bank & Trust to Begin Trading on Nasdaq Global Select Market on March 25, 2019

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MARTINSVILLE, Va.--(BUSINESS WIRE)-- Carter Bank & Trust ( the "Bank") (OTCQX:CARE) today announced, that shares of its common stock will begin trading on the Nasdaq Global Select Market under its current symbol, "CARE," on Monday, March 25, 2019. The Bank's common stock is currently traded on the OTCQX Best Market and will continue to trade there under the symbol "CARE" prior to March 25, 2019.

This press release features multimedia. View the full release here:

<https://www.businesswire.com/news/home/20190318005416/en/>

Carter Bank & Trust's CEO Litz H. Van Dyke (Photo: Business Wire) "The transition to the Nasdaq Global Select Market should provide us with increased liquidity and greater exposure to investor markets. We are committed to continuing to manage balance sheet growth and improve our overall shareholder value," said Carter Bank & Trust's Chief Executive Officer, Litz H. Van Dyke.

Van Dyke added, "Our move to the Nasdaq Global Select Market signifies a significant step to advance our strategic priority to grow our franchise value."

## About Carter Bank & Trust

Headquartered in Martinsville, Virginia, Carter Bank & Trust is a state-chartered community bank in Virginia with \$4.0 billion in assets and 105 branches in Virginia and North Carolina. For more information, visit [www.CarterBankandTrust.com](http://www.CarterBankandTrust.com).

## Forward-Looking Statements

This press release contains forward-looking statements about Carter Bank & Trust for which the Bank claims the protection of the safe harbor provisions contained in the Private Securities Litigation Reform Act of 1995. Forward-looking statements, which are based on certain assumptions and describe future plans, strategies and expectations of the Bank, are identified by use of the words “believe,” “expect,” “intend,” “should,” “anticipate,” “estimate,” “project,” or similar expressions. Actual results could differ materially from the results indicated by these statements because the realization of those results is subject to many risks and uncertainties, including those described in Item 1A – “Risk Factors” and other sections of the Bank’s Annual Report on Form 10-K and the Bank’s other filings with the FDIC. Any forward-looking statement speaks only as of the date on which it is made, and we undertake no obligation to update any forward-looking statement to reflect developments occurring after the statement is made.

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