

Carter Bank & Trust Promotes Director of Regulatory Risk Management Loran Adams to Executive Vice President

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MARTINSVILLE, Va.--(BUSINESS WIRE)-- Carter Bank & Trust (OTCQX:CARE) announced today that its director of regulatory risk management, Loran Adams, has been promoted to executive vice president. Adams joined Carter Bank & Trust in January 2017 as senior vice president.

This press release features multimedia. View the full release here:

<https://www.businesswire.com/news/home/20181228005141/en/>

Carter Bank & Trust promotes Loran Adams to executive vice president. (Photo: Business Wire)

Carter Bank & Trust Chief Executive Officer Litz Van Dyke said, "In a short period of time with Carter Bank & Trust, Loran Adams has been influential in

building a comprehensive enterprise risk management infrastructure that will position us for future growth. His analytics, strategic thinking and ability to work collaboratively with our executive team make him a valuable contributor to our overall governance practices."

"On behalf of our executive team and board of directors, I congratulate Loran for a promotion that is well-deserved," Van Dyke added.

Adams has three decades of internal auditing and risk management experience in the banking industry. Prior to joining Carter Bank & Trust, he was the director of internal audit for George Bank and Trust in Augusta, Georgia.

Adams earned his bachelor's degree in business administration from Francis Marion College in Florence, South

Carolina. He is a member of the Virginia Bankers Association's Enterprise Risk Management Committee and frequent conference speaker on various risk management and leadership topics.

About Carter Bank & Trust:

Headquartered in Martinsville, Va., Carter Bank & Trust is a state-chartered community bank in Virginia with 105 branches and more than 1,000 employees in Virginia and North Carolina.

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