# Carter Bank Strengthens Raleigh Presence with Commercial Banking Leader Kevin Lockhart

*Lockhart will advance Carter Bank's commitment to driving growth across one of the nation's fastest-growing cities.*

FOR IMMEDIATE RELEASE

MARTINSVILLE, Va. (September 15, 2026) – Carter Bank (Nasdaq: CARE) is pleased to announce that Kevin Lockhart will lead the Bank's commercial banking efforts in Raleigh, N.C.

A veteran commercial banker with more than 30 years of experience, Lockhart has spent the past eight years as a Regional Executive overseeing the Roanoke and New River Valley regions in Virginia.

Lockhart brings extensive expertise and well-established Raleigh-based business relationships to the role, further bolstering the Bank's presence and commitment to creating opportunities for more businesses to prosper in Raleigh, which continues to rank among the nation's fastest-growing cities.

"The Raleigh-metro is such a fast-growing, dynamic market, with diverse banking needs," said Rich Spiker, SEVP, Chief Lending Officer. "Kevin has immediate family in the area and has spent a good bit of time there, both personally and professionally. This familiarity, coupled with his strong track record of serving the community and building relationships, makes him the perfect choice to lead our expansion in the region."

Kevin's extensive industry and market knowledge, backed by an established commercial banking office in Raleigh and a team deeply rooted in the Triangle, enables him to strengthen existing local relationships and explore new regional opportunities.

"There's no doubt Carter Bank has an important role to play in serving local businesses of all sizes through relationship banking rooted in trust," Lockhart said. I look forward to leveraging my experience and market knowledge to help organizations achieve their goals."

Long-time Raleigh banker, Greg Hamlyn, will continue to serve the Raleigh market as Carter Bank's Commercial Real Estate lending expert.

To learn more about Carter Bank, visit carterbank.com.

## About Carter Bank

Headquartered in Martinsville, Va., Carter Bank is a $4.8 billion, state-chartered community bank with branches in Virginia and North Carolina. Since 1974, Carter Bank has strived to create opportunities for more people and businesses to prosper. Additional information about Carter Bank is available at carterbank.com. Member FDIC. Equal Housing Lender.