Carter Bank expands into Gastonia

A veteran led commercial banking team reinforces the Bank's commitment to North Carolina.

FOR IMMEDIATE RELEASE

MARTINSVILLE, Va. (Sept. 16, 2025) – Carter Bank (Nasdaq: CARE) has opened a new Loan Production Office in Gastonia, N.C., reinforcing the bank's commitment to growth in North Carolina. This expansion follows recent openings and expansions in Winston-Salem, Raleigh, and Mooresville.

"Our new location in Gastonia highlights our dedication to supporting thriving business communities," said Brad Langs, President and Chief Strategy Officer of Carter Bank. "Over the past 18 months, we've successfully entered Raleigh and Winston-Salem and enhanced our presence in the Charlotte area by opening the Lake Norman branch. We look forward to building strong relationships with local businesses and providing them with tailored financial solutions for success."

To lead this new market, Carter Bank has assembled a talented team of experienced bankers with strong local ties:

- Brad Wilson, Commercial Market Executive – Brad has dedicated the last 24 years to banking, primarily in the Gaston and Cleveland County markets. He has extensive experience working with commercial real estate, commercial and industrial companies, small businesses, and local non-profit organizations. For the past five years, he has served on the Alliance for Children & Youth board (Communities in Schools, Gaston County) and is currently the Past President. Brad and his wife have two married children and two grandchildren, with whom they cherish spending time. They take pride in being active members of their community.
- Jayson Philbeck, Senior Vice President, Commercial Banking – Jayson has deep roots in this market, having grown up in nearby Cleveland County. He attended Gardner-Webb University, where he earned a B.S. in Finance/Economics, graduating Magna Cum Laude, and moved to Gaston County in 2010. With 15 years of banking experience in Gaston and Cleveland Counties, Jayson focuses on commercial real estate, commercial and industrial sectors, and cash management. He is actively involved in his community, serving as a Board Member and Treasurer of Kairos Classical Christian Academy, and is a member of

the 1st ARP Church in Gastonia. Jayson and his wife are proud to raise their two children in Gaston County.

- Christie Dellinger, Commercial Support Specialist – Christie has 29 years of experience in banking, providing administrative support, account services, and loan documentation for commercial and small business customers. She has spent her entire life in Gaston County and is committed to contributing to her community to make it a better place for everyone. Christie and her husband reside in Gastonia with their daughter.

Western North Carolina Regional Executive Zac Snyder will oversee the Gastonia team.

“Our team possesses decades of experience and invaluable local relationships that will serve Gastonia well," Snyder said. "We are committed to delivering personalized, relationship-focused banking that meets the unique needs of businesses in Gastonia and the surrounding areas.”

The new Loan Production Office at [add address] offers commercial banking solutions, including business banking, lending, and cash management services designed to help local businesses prosper.

About Carter Bank

Headquartered in Martinsville, Va., Carter Bank is a $4.8 billion, state-chartered community bank with branches in Virginia and North Carolina. Since 1974, Carter Bank has strived to create opportunities for more people and businesses to prosper. Additional information about Carter Bank is available at carterbank.com. Member FDIC. Equal Housing Lender.