



FOR IMMEDIATE RELEASE

Carter Bank Strengthens Leadership Team with Key Promotions

Andy Meece and Charlie Sword have been promoted, reinforcing Carter Bank's value of investing in people to drive long-term success.

MARTINSVILLE, VA (September 2, 2025) — Carter Bank (Nasdaq: CARE) today announced the promotion of two employees, underscoring the company's commitment to community banking and recognizing their essential contributions to the bank's continued growth. President and Chief Strategy Officer Brad Langs shared that Andy Meece has been promoted to Senior Vice President, Director of Strategy and Finance, while Charlie Sword has been promoted to Senior Vice President, Controller.

"Andy and Charlie have truly proven themselves as outstanding leaders at Carter Bank, each playing a vital role in our growth and success," said Langs. "I couldn't be prouder of their accomplishments and am excited to see all they'll achieve in these new roles."

"Working with Andy and Charlie every day, I see firsthand the dedication, expertise, and leadership they bring to Carter Bank," Senior Executive Vice President, Chief Financial Officer Wendy Bell added. "These promotions reflect their hard work and the respect they've earned across the bank. Their talents will be critical to our growth, and I'm excited to see how they'll help shape our future."

With nearly 20 years at Carter Bank, most recently serving as Senior Vice President, Senior Finance Officer, Meece will now help lead the execution of the Bank's strategic and financial initiatives that help drive continued organizational growth. Throughout his tenure, he has made significant contributions to the Bank's success.

"I'm truly grateful for the opportunity to support our associates and serve our valued customers over the past 20 years at Carter Bank," said Meece. "I'm excited to step into this new role, contribute to our success, and help drive the strategic initiatives shaping our future. I believe Carter Bank's best days are ahead, and I'm proud to be part of what's to come."

Since joining Carter Bank as Senior Vice President, Director of Internal Audit in 2020, Sword has played an integral role in strengthening its financial operations. In his new position, he will oversee the day-to-day functions of the accounting department and drive efficiencies through financial analysis, budgeting, and other strategic initiatives.

"I'm excited for the opportunity to continue using my banking and accounting background to help maintain the exceptional customer service and community involvement that define Carter Bank, while increasing shareholder value," said Sword. "I'm also committed to supporting our associates and continuing the strong standards that have been the foundation of this company since before I joined."

Coming just shy of a year after Carter Bank's transformative rebrand, these promotions highlight the company's forward momentum and continued investment in building a strong leadership team for the future.

To learn more, visit carterbank.com.

About Carter Bank

Headquartered in Martinsville, Va., Carter Bank is a \$4.8 billion, state-chartered community bank with branches in Virginia and North Carolina. Since 1974, Carter Bank has strived to create opportunities for more people and businesses to prosper. Additional information about Carter Bank is available at carterbank.com. Member FDIC. Equal Housing Lender.

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