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FOR IMMEDIATE RELEASE

Carter Bank enters the South Carolina market with expansion into Greenville

The expansion marks a strategic move to create more opportunities for businesses across the Carolinas.

MARTINSVILLE, Va. (Nov. 20, 2025) – Carter Bank (Nasdaq: CARE) announced today an expansion into Greenville, S.C., strengthening the bank’s footprint across Virginia and the Carolinas. This latest expansion builds on recent growth in Charlotte, Winston-Salem, Raleigh, and Gastonia.

“We’re excited to continue our expansion in the Carolinas and bring Carter Bank’s relationship-driven approach to the Greenville market,” Carter Bank President and Chief Strategy Officer Brad Langs said. “Greenville’s strong, diverse economy and proximity to our North Carolina locations along the I-85 corridor make it a natural extension of our footprint. It’s a fast-growing area where we can truly make an impact by supporting local businesses and helping them find opportunities to prosper.”

To lead the expansion into South Carolina, Carter Bank has hired an initial team of highly experienced bankers with strong ties to the local community.

- **Mike Sarvis, Market Executive** — Mike brings over 35 years of experience, including two stints as market executive at prior institutions. A South Carolina native and longtime Greenville resident, Mike is a graduate of Clemson University and was recently named the 2026 chair-elect of the Greenville Chamber of Commerce.
- **Roslyn Gilstrap, Senior Commercial Banker** — A Greenville native and graduate of Furman University, Roslyn has extensive experience in commercial and consumer banking, as well as wealth management.

“Greenville offers tremendous opportunity for us to serve small and mid-sized companies that are the primary drivers of the region’s growth,” said Carter Bank Senior Executive Vice President and Chief Lending Officer Rich Spiker. “With experienced bankers like Mike and Roslyn leading our efforts, we’re confident in our ability to provide the same resources of a large national bank, while delivering our high-touch, solutions-based brand of relationship banking and local decision-making that businesses want.

Carter Bank, which offers a full suite of commercial and consumer banking services, including lending, deposit, cash management, and wealth solutions to support the success of local businesses and consumers, is currently searching for its first branch location.



To learn more about Carter Bank, visit [carterbank.com](https://www.carterbank.com).

About Carter Bank

Headquartered in Martinsville, Va., Carter Bank is a \$4.8 billion, state-chartered community bank with branches in Virginia and North Carolina. Since 1974, Carter Bank has strived to create opportunities for more people and businesses to prosper. Additional information about Carter Bank is available at [carterbank.com](https://www.carterbank.com). Member FDIC. Equal Housing Lender.

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