



News Release

Flowserve to Host Second Annual Destination Innovation Virtual Event

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DALLAS--(BUSINESS WIRE)--Jul. 12, 2022-- Flowserve Corporation (NYSE: FLS), a leading provider of flow control products and services for the global infrastructure markets, today announced it will host Destination Innovation 2022, its second annual virtual expo, with three dates to maximize engagement with global attendees.

With this year's theme of "Diversifying, Decarbonizing and Digitizing Flow Control," the event will focus on how Flowserve is supporting its customers' energy transition and sustainability goals through its Diversification, Decarbonization and Digitization strategy.

The main event will take place on Wednesday, July 27 at 11 a.m. to 3 p.m. EDT (10 a.m. to 2 p.m. CDT) with events targeted for the Asia Pacific region on Wednesday, August 17 and Europe on Wednesday, September 14.

The virtual expo will feature messages on different technologies such as liquefied natural gas (LNG), hydrogen, carbon capture and vacuum – which offer cleaner, more sustainable options for a low-carbon future. Also showcased will be RedRaven, Flowserve's comprehensive internet of things (IoT) solution, which is digitizing flow control and helping customers avoid costly, unplanned downtime and equipment repairs.

Attendees can personalize their conference experience for the free, four-hour virtual event by selecting which featured talks, breakout sessions and discussions matter most to them. In addition to hearing how Flowserve products are addressing common application challenges, those in

attendance will gain valuable knowledge from thought leaders within Flowserve and key partners, including:

- Gabriel Collins, Baker Botts Fellow in Energy & Environmental Regulatory Affairs at Rice University's Baker Institute
- Stefan Irrgang, Global Process Owner – Integrity and Reliability, at Shell
- David Breaugh, Manufacturing Business Lead – Americas, at Microsoft

“Energy transition is more important now than perhaps ever before. It impacts the way we think about our future, as well as the markets and industries as we know them,” said Scott Rowe, Flowserve president and chief executive officer. “We are excited to connect with attendees of Destination Innovation 2022 to further expand on the ways we’re continuing to support our customers in reaching their carbon reduction and sustainability goals.”

This free event will have live talks and on-demand sessions that are accessible via desktop, mobile and tablet devices.

To register, go [here](#). Each attendee must register separately using their own name and work email address to attend. On the registration page, attendees can choose which show they’d like to attend. For more information on the expo, visit <https://www.flowserve.com/en/about-flowserve/events/conferences/destination-innovation-2022/>

About Flowserve: Flowserve Corp. is one of the world’s leading providers of fluid motion and control products and services. Operating in more than 55 countries, the company produces engineered and industrial pumps, seals and valves as well as a range of related flow management services. More information about Flowserve can be obtained by visiting the company’s Web site at www.flowserve.com.

Safe Harbor Statement: This news release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. Words or phrases such as, "may," "should," "expects," "could," "intends," "plans," "anticipates," "estimates," "believes," "forecasts," "predicts" or other similar expressions are intended to identify forward-looking statements, which include, without limitation,

earnings forecasts, statements relating to our business strategy and statements of expectations, beliefs, future plans and strategies and anticipated developments concerning our industry, business, operations and financial performance and condition.

The forward-looking statements included in this news release are based on our current expectations, projections, estimates and assumptions. These statements are only predictions, not guarantees. Such forward-looking statements are subject to numerous risks and uncertainties that are difficult to predict. These risks and uncertainties may cause actual results to differ materially from what is forecast in such forward-looking statements, and include, without limitation, the following: the impact of the global outbreak of COVID-19 on our business and operations; a portion of our bookings may not lead to completed sales, and our ability to convert bookings into revenues at acceptable profit margins; changes in global economic conditions and the potential for unexpected cancellations or delays of customer orders in our reported backlog; our dependence on our customers' ability to make required capital investment and maintenance expenditures; if we are not able to successfully execute and realize the expected financial benefits from our strategic transformation and realignment initiatives, our business could be adversely affected; risks associated with cost overruns on fixed-fee projects and in taking customer orders for large complex custom engineered products; the substantial dependence of our sales on the success of the oil and gas, chemical, power generation and water management industries; the adverse impact of volatile raw materials prices on our products and operating margins; economic, political and other risks associated with our international operations, including military actions, trade embargoes, epidemics or pandemics or changes to tariffs or trade agreements that could affect customer markets, particularly North African, Russian and Middle Eastern markets and global oil and gas producers, and non-compliance with U.S. export/re-export control, foreign corrupt practice laws, economic sanctions and import laws and regulations; increased aging and slower collection of receivables, particularly in Latin America and other emerging markets; our exposure to fluctuations in foreign currency exchange rates, including in hyperinflationary countries such as Venezuela and Argentina; our furnishing of products and services to nuclear power plant facilities and other critical processes; potential adverse consequences resulting from litigation to which we are a party, such as litigation involving asbestos-containing material claims; expectations regarding acquisitions and the integration of acquired businesses; our relative geographical profitability and its impact on our utilization of deferred tax assets, including foreign tax credits; the potential adverse impact of an impairment in the carrying value of goodwill or other intangible assets; our dependence upon third-party suppliers whose failure to perform timely could adversely affect our business operations; the highly competitive nature of the markets in which we operate; environmental compliance costs and liabilities; potential work stoppages and other labor matters; access to public and private sources of debt financing; our inability to protect our intellectual

property in the U.S., as well as in foreign countries; obligations under our defined benefit pension plans; our internal control over financial reporting may not prevent or detect misstatements because of its inherent limitations, including the possibility of human error, the circumvention or overriding of controls, or fraud; the recording of increased deferred tax asset valuation allowances in the future or the impact of tax law changes on such deferred tax assets could affect our operating results; our information technology infrastructure could be subject to service interruptions, data corruption, cyber-based attacks or network security breaches, which could disrupt our business operations and result in the loss of critical and confidential information; ineffective internal controls could impact the accuracy and timely reporting of our business and financial results; and other factors described from time to time in our filings with the Securities and Exchange Commission.

All forward-looking statements included in this news release are based on information available to us on the date hereof, and we assume no obligation to update any forward-looking statement.

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Investor Contacts:

Jay Roueche, Vice President, Investor Relations & Treasurer, (972) 443-6560

Mike Mullin, Director, Investor Relations, (214) 697-8568

Media Contact:

Lars Rosene, Vice President, Corporate Communications & Public Affairs, (972) 443-6644

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