News Release

Flowserve Will Launch New SIHI® KPHX Liquid Ring Compressor at ACHEMA 2015

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Innovative Product Will Offer Pressures up to 12 Bar

DALLAS, June 12, 2015 - Flowserve Corporation (NYSE: FLS), a leading provider of flow control products and services for the global infrastructure markets, announced today it will introduce the new SIHI KPHX liquid ring compressor at ACHEMA 2015, June 15-19 in Frankfurt, Germany.

Capable of pressures up to 12 bar, the KPHX also features low noise levels and reduced vibration running. Locating the bearings and mechanical seals outside the pump enables the pump to operate with higher reliability while reducing the need for maintenance.

"This modern compressor design meets customer requirements for a safer, more efficient liquid ring compressor that reduces the need for service and maintenance," said Erich Mohrdieck, Vice President, Sales CPI/GI, Flowserve. "Since the bearings and mechanical seals are arranged outside the pump, they can easily be replaced without having to dismantle the complete compressor. Special heavy-duty cranes or tools are not required, and pipework can usually remain connected to the unit."

The KPHX design has two impellers and uses three-stage compression. The first impeller is divided into two single-flow chambers enabling the impeller cell volume to adjust to the required compression ratio. The vanes are curved for optimum energy transfer and have been designed with an increased hub diameter to withstand maximum bending loads and inherent frequencies. Any axial loads are absorbed by oil-lubricated bearings. The bearing clearance is reduced to a minimum to prevent shafts bending under any operating conditions.

A double-shaft seal design, combined with the method of compression, offers the user maximum safety when compressing explosive mixtures as well as toxic and environmentally hazardous media. Any fluids within the gas flow can also be handled easily by a liquid ring unit.

The compressor is available in materials typically required in more demanding operating environments. The compressors comply with NACE Standard MR 0103 and ANSI/NACE MR0175/ISO 15156 on request, making them suitable for use with acid gases. The compressors also meet API 681 requirements.

For more information on Flowserve products on display at ACHEMA 2015, visit www.flowserve.com/Achema.

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About Flowserve: Flowserve Corp. is one of the world's leading providers of fluid motion and control products and services. Operating in more than 55 countries, the company produces engineered and industrial pumps, seals and valves as well as a range of related flow management services. More information about Flowserve can be obtained by visiting the company's Web site at www.flowserve.com.

Safe Harbor Statement: This news release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. Words or phrases such as, "may," "should," "expects," "could," "intends," "plans," "anticipates," "estimates," "believes," "forecasts," "predicts" or other similar expressions are intended to identify forward-looking statements, which include, without limitation, earnings forecasts, statements relating to our business strategy and statements of expectations, beliefs, future plans and strategies and anticipated developments concerning our industry, business, operations and financial performance and condition.

The forward-looking statements included in this news release are based on our current expectations, projections, estimates and assumptions. These statements are only predictions, not guarantees. Such forward-looking statements are subject to numerous risks and uncertainties that

are difficult to predict. These risks and uncertainties may cause actual results to differ materially from what is forecast in such forward-looking statements, and include, without limitation, the following: a portion of our bookings may not lead to completed sales, and our ability to convert bookings into revenues at acceptable profit margins; changes in the global financial markets and the availability of capital and the potential for unexpected cancellations or delays of customer orders in our reported backlog; our dependence on our customers' ability to make required capital investment and maintenance expenditures; risks associated with cost overruns on fixed-fee projects and in taking customer orders for large complex custom engineered products; the substantial dependence of our sales on the success of the oil and gas, chemical, power generation and water management industries; the adverse impact of volatile raw materials prices on our products and operating margins; economic, political and other risks associated with our international operations, including military actions or trade embargoes that could affect customer markets, particularly Middle Eastern markets and global oil and gas producers, and non-compliance with U.S. export/re-export control, foreign corrupt practice laws, economic sanctions and import laws and regulations; increased aging and slower collection of receivables, particularly in Latin America and other emerging markets; our exposure to fluctuations in foreign currency exchange rates, including in hyperinflationary countries such as Venezuela; our furnishing of products and services to nuclear power plant facilities and other critical processes; potential adverse consequences resulting from litigation to which we are a party, such as litigation involving asbestos-containing material claims; a foreign government investigation regarding our participation in the United Nations Oil-for-Food Program; expectations regarding acquisitions and the integration of acquired businesses; our relative geographical profitability and its impact on our utilization of deferred tax assets, including foreign tax credits; the potential adverse impact of an impairment in the carrying value of goodwill or other intangible assets; our dependence upon third-party suppliers whose failure to perform timely could adversely affect our business operations; the highly competitive nature of the markets in which we operate; environmental compliance costs and liabilities; potential work stoppages and other labor matters; our inability to protect our intellectual property in the U.S., as well as in foreign countries; obligations under our defined benefit pension plans; and other factors described from time to time in our filings with the Securities and Exchange Commission.

All forward-looking statements included in this news release are based on information available to us on the date hereof, and we assume no obligation to update any forward-looking statement.

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