



News Release

Flowserve to Introduce New Bearing Gard(TM) Bearing Isolator at Turbomachinery and Pump Symposia

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Benefits include capability to significantly prolong pump life by reducing contamination in the bearing housing

DALLAS, September 4, 2014 - Flowserve Corporation (NYSE: FLS), a leading provider of flow control products and services for the global infrastructure markets, announced plans to debut its new Bearing Gard bearing isolator at the 2014 Turbomachinery and Pump Symposia in Houston on Tuesday, September 23, during a press conference at 3:30 p.m. in booth 1213.

One of the major causes of pump downtime is contamination of the bearing lubrication system. The new Flowserve bearing isolator can significantly reduce this contamination, in part due to the addition of static shut-off technology. Flowserve has also developed a faster manufacturing process to provide same-day manufacturing and shipping, even on custom bearing isolator orders.

"The Turbomachinery and Pump Symposia provides an ideal setting for our customers and the media to get a firsthand look at a product that offers several significant improvements over previous bearing isolator designs," said Ken Lavelle, President, Flowserve Seal Operations. "We expect that our customers will be excited about these new features, especially when coupled with the fact that we offer same-day shipment for standard as well as custom sizes."

Flowserve bearing isolators support pumps serving chemical processing, petrochemical, biofuel, corn processing, pulp and paper, oil and refining, power, water and wastewater, mining and other industries. For more information, please visit www.flowserve.com/BearingGard.

Members of the media are encouraged to attend the press conference on Tuesday, September 23, at 3:30 p.m. in booth 1213 to learn more about the additional improvements and features of the new Bearing Gard bearing isolator.

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About Flowserve: Flowserve Corp. is one of the world's leading providers of fluid motion and control products and services. Operating in more than 50 countries, the company produces engineered and industrial pumps, seals and valves as well as a range of related flow management services. More information about Flowserve can be obtained by visiting the company's Web site at www.flowserve.com.

Safe Harbor Statement: This news release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. Words or phrases such as, "may," "should," "expects," "could," "intends," "plans," "anticipates," "estimates," "believes," "forecasts," "predicts" or other similar expressions are intended to identify forward-looking statements, which include, without limitation, earnings forecasts, statements relating to our business strategy and statements of expectations, beliefs, future plans and strategies and anticipated developments concerning our industry, business, operations and financial performance and condition.

The forward-looking statements included in this news release are based on our current expectations, projections, estimates and assumptions. These statements are only predictions, not guarantees. Such forward-looking statements are subject to numerous risks and uncertainties that are difficult to predict. These risks and uncertainties may cause actual results to differ materially from what is forecast in such forward-looking statements, and include, without limitation, the following: a portion of our bookings may not lead to completed sales, and our ability to convert

bookings into revenues at acceptable profit margins; changes in the global financial markets and the availability of capital and the potential for unexpected cancellations or delays of customer orders in our reported backlog; our dependence on our customers' ability to make required capital investment and maintenance expenditures; risks associated with cost overruns on fixed-fee projects and in taking customer orders for large complex custom engineered products; the substantial dependence of our sales on the success of the oil and gas, chemical, power generation and water management industries; the adverse impact of volatile raw materials prices on our products and operating margins; economic, political and other risks associated with our international operations, including military actions or trade embargoes that could affect customer markets, particularly Middle Eastern markets and global oil and gas producers, and non-compliance with U.S. export/re-export control, foreign corrupt practice laws, economic sanctions and import laws and regulations; increased aging and slower collection of receivables, particularly in Latin America and other emerging markets; our exposure to fluctuations in foreign currency exchange rates, including in hyperinflationary countries such as Venezuela; our furnishing of products and services to nuclear power plant facilities and other critical processes; potential adverse consequences resulting from litigation to which we are a party, such as litigation involving asbestos-containing material claims; a foreign government investigation regarding our participation in the United Nations Oil-for-Food Program; expectations regarding acquisitions and the integration of acquired businesses; our relative geographical profitability and its impact on our utilization of deferred tax assets, including foreign tax credits; the potential adverse impact of an impairment in the carrying value of goodwill or other intangible assets; our dependence upon third-party suppliers whose failure to perform timely could adversely affect our business operations; the highly competitive nature of the markets in which we operate; environmental compliance costs and liabilities; potential work stoppages and other labor matters; our inability to protect our intellectual property in the U.S., as well as in foreign countries; obligations under our defined benefit pension plans; and other factors described from time to time in our filings with the Securities and Exchange Commission.

All forward-looking statements included in this news release are based on information available to us on the date hereof, and we assume no obligation to update any forward-looking statement.

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