News Release

Flowserve Announces Quarterly Cash Dividend of $0.16 Per Share

08/19/14

DALLAS, August 19, 2014 - Flowserve Corporation, (NYSE: FLS), a leading provider of flow control products and services for the global infrastructure markets, today announced that its board of directors has authorized a quarterly cash dividend of $0.16 per share on the company's outstanding shares of common stock.

The dividend is payable on October 10, 2014, to shareholders of record as of the close of business on September 26, 2014.

While Flowserve currently intends to pay regular quarterly cash dividends for the foreseeable future, any future dividends, at this $0.16 per share rate or otherwise, will be reviewed individually and declared by the board at its discretion, dependent on the board's assessment of the company's financial condition and business outlook at the applicable time.

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About Flowserve: Flowserve Corp. is one of the world's leading providers of fluid motion and control products and services. Operating in more than 50 countries, the company produces engineered and industrial pumps, seals and valves as well as a range of related flow management services. More information about Flowserve can be obtained by visiting the company's Web site at www.flowserve.com.

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