



News Release

Flowserve Inaugurates New Production Block at its Pump Manufacturing Facility in Coimbatore, India

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Flowserve Corporation (NYSE:FLS), a leading provider of flow control products and services for the global infrastructure markets, announced the opening of its state-of-the-art pump manufacturing plant in Coimbatore, India. The facility will support the company's existing Indian operations and provide pump products for power and oil & gas industries throughout the Asia Pacific region.

The new expansion includes approximately 130,000 square feet of space comprised of a state-of-art pump production facility and administrative space including a static and dynamic test laboratory that will be added to the existing two production blocks. Block III was constructed utilizing Lean concepts and has a larger package bay for handling complex pump packages which can weigh up to 50 tons.

"The expansion and dedication of our new facility in Coimbatore provides expanded testing capabilities for our customers in the region as well as opportunities for future market expansion," said Tom Pajonas, Chief Operating Officer of Flowserve.

In 2007, Flowserve opened its first production facility at Coimbatore to manufacture process pumps for chemical and oil & gas markets up to a rating of 1.1 megawatts (MW). Later in 2008, Block II was inaugurated to cover the medium range vertical and multistage barrel pumps for the power and oil & gas markets up to a rating of 3 MW. In addition, Flowserve established a Pump QRC (Quick Response Center) in Vadadora, to carry out after market support for the local installation base in the western part of the country.

The new facility will enhance the engineered manufacturing pump capability including single and multistage high energy API pumps, engineered boiler feed water pumps, concrete volute pumps, which will help to serve the demands in the infrastructure sectors of power, oil & gas and water.

The pump testing system in the new facility can handle pumps with very large flow rates, high pressure and high temperature. It includes a remote witnessing facility and utilizes a captive power unit with variable frequency drives to support testing for pumps greater than 8 MW in capacity. A Static and dynamic laboratory is now available in the new administration block and is designed to offer a balanced combination of hands-on training and operational theory for flow control equipment and systems.

In addition to the Coimbatore pump manufacturing facility, Flowserve has valve manufacturing facilities located in Bangalore and Chennai. Flowserve also has joint ventures for manufacturing mechanical seals in Chennai and chemical processing pumps in Hubli.

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About Flowserve: Flowserve Corp. is one of the world's leading providers of fluid motion and control products and services. Operating in more than 50 countries, the company produces engineered and industrial pumps, seals and valves as well as a range of related flow management services. More information about Flowserve can be obtained by visiting the company's Web site at www.flowserve.com.

Safe Harbor Statement: This news release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. Words or phrases such as, "may," "should," "expects," "could," "intends," "plans," "anticipates," "estimates," "believes," "forecasts," "predicts" or other similar expressions are intended to identify forward-looking statements, which include, without limitation, earnings forecasts, statements relating to our business strategy and statements of expectations,

beliefs, future plans and strategies and anticipated developments concerning our industry, business, operations and financial performance and condition.

The forward-looking statements included in this news release are based on our current expectations, projections, estimates and assumptions. These statements are only predictions, not guarantees. Such forward-looking statements are subject to numerous risks and uncertainties that are difficult to predict. These risks and uncertainties may cause actual results to differ materially from what is forecast in such forward-looking statements, and include, without limitation, the following: a portion of our bookings may not lead to completed sales, and our ability to convert bookings into revenues at acceptable profit margins; changes in the global financial markets and the availability of capital and the potential for unexpected cancellations or delays of customer orders in our reported backlog; our dependence on our customers' ability to make required capital investment and maintenance expenditures; risks associated with cost overruns on fixed-fee projects and in taking customer orders for large complex custom engineered products; the substantial dependence of our sales on the success of the oil and gas, chemical, power generation and water management industries; the adverse impact of volatile raw materials prices on our products and operating margins; our ability to execute and realize the expected financial benefits from our strategic realignment initiatives; economic, political and other risks associated with our international operations, including military actions or trade embargoes that could affect customer markets, particularly Middle Eastern markets and global oil and gas producers, and non-compliance with U.S. export/re-export control, foreign corrupt practice laws, economic sanctions and import laws and regulations; our exposure to fluctuations in foreign currency exchange rates, including in hyperinflationary countries such as Venezuela; our furnishing of products and services to nuclear power plant facilities; potential adverse consequences resulting from litigation to which we are a party, such as litigation involving asbestos-containing material claims; a foreign government investigation regarding our participation in the United Nations Oil-for-Food Program; expectations regarding acquisitions and the integration of acquired businesses; our foreign subsidiaries autonomously conducting limited business operations and sales in certain countries identified by the U.S. State Department as state sponsors of terrorism; our relative geographical profitability and its impact on our utilization of deferred tax assets, including foreign tax credits; the potential adverse impact of an impairment in the carrying value of goodwill or other intangible assets; our dependence upon third-party suppliers whose failure to perform timely could adversely affect our business operations; the highly competitive nature of the markets in which we operate; environmental compliance costs and liabilities; potential work stoppages and other labor matters; our inability to protect our intellectual property in the U.S., as well as in foreign countries; obligations under our defined benefit pension plans; and other factors described from time to time in our filings with the Securities and Exchange Commission.

All forward-looking statements included in this news release are based on information available to us on the date hereof, and we assume no obligation to update any forward-looking statement.

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