

Approved: February 11, 2026

FLOWSERVE CORPORATION
TECHNOLOGY, INNOVATION AND RISK COMMITTEE CHARTER

PURPOSE

The purpose of the Technology, Innovation and Risk Committee (the “Committee”) of the Board of Directors (the “Board”) of Flowserve Corporation (the “Company”) is to (i) oversee the Company’s technology and innovation strategy, goals and priorities, and (ii) oversee management’s enterprise risk assessment process and the process by which the Board and its committees oversee management’s exercise of risk management responsibilities.

MEMBERS

The Committee must have at least three members. All Committee members must have been determined by the Board to be independent, as defined and to the extent required in the applicable New York Stock Exchange (“NYSE”) listing standards, as they may be amended from time to time, and must qualify as independent directors under the Company’s Corporate Governance Guidelines. Committee members and the Committee Chairman shall be appointed by and may be removed by the Board on the recommendation of the Corporate Governance and Nominating Committee.

POWERS

The Committee has all powers necessary to carry out its purpose and discharge its responsibilities. These include the power, without additional approval from the Board, to directly retain outside legal counsel, financial advisors, consultants and other advisors as the Committee determines necessary to perform its responsibilities, and the power to investigate any matter within the scope of its duties, with full access to books, records, facilities and personnel necessary to do so. The Company shall provide appropriate funding, as determined by the Committee, for payment of compensation to any advisors retained by the Committee.

The Committee may, in its sole discretion, delegate any of its responsibilities to one or more subcommittees composed of one or more members of the Committee to the extent permitted by applicable law and listing standards.

RESPONSIBILITIES

Among its duties and responsibilities, the Committee shall:

Technology & Innovation

1. Review periodically the Company’s strategic planning for technology, innovation and product development.

2. Review periodically the Company's information technology-related strategy, systems and architecture.
3. Periodically review, evaluate and make recommendations to the Board as necessary regarding the Company's technology and innovation goals and priorities, including the Company's information technology systems investments, technology and innovation investments, and related planning and decision-making policies and processes.
4. Periodically review, evaluate and make recommendations to the Board as necessary regarding the Company's artificial intelligence program, including with respect to goals and priorities, system investments, governance and related planning and decision-making policies and processes.
5. Monitor, oversee and provide guidance on issues relating to significant emerging technology and innovation trends and issues that may affect the Company's strategy.
6. Review periodically the effectiveness of the Company's cybersecurity program and any major changes thereto.
7. Review the Company's adoption and implementation of systems, controls and procedures designed to prevent, detect and respond to cyber-attacks or security breaches involving the Company.

Risk

8. Assist the Board in performing its enterprise risk management oversight responsibilities through periodic review of management's enterprise risk assessment process, including with respect to major financial risk exposures, information technology and cybersecurity risks, geopolitics risks, regulatory risks, emerging areas of risk, and other risks as relevant to the Company.
9. Review and discuss the process by which the Board and its committees oversee senior management's exercise of risk management responsibilities.
10. Periodically review the scope, cost and basic terms of the Company's insured risk management programs, including general liability, D&O, property and other insurance policies.

Governance

11. Review matters related to the Company's Environmental, Social and Governance (ESG) Program, including policies, activities and opportunities.
12. Oversee the Company's strategies and policies related to human capital management, including with respect to matters such as talent development and retention, and workplace environment and culture, and review the results of periodic assessments of the Company's employees' morale, opinions, and internal culture.

13. Review and reassess the adequacy of this Charter at least annually.
14. Conduct an annual performance review of the Committee.

In addition, the Committee shall coordinate and communicate with the Audit Committee, as appropriate, to carry out its responsibilities under this Charter and to enable the Audit Committee to perform its responsibilities with respect to reviewing in a general manner and discussing the Company's policies regarding risk assessment and risk management, in accordance with the NYSE listing standards. The Committee shall also coordinate and communicate with the other standing committees of the Board, as appropriate, with respect to risk matters within their respective areas of oversight responsibility.

MEETINGS

The Committee shall meet at least four times per year, at such times and places as the Committee or the Committee Chairman shall determine. The Committee shall report regularly to the full Board with respect to its activities, including with respect to its activities in overseeing risk management within its area of oversight responsibility, but not less frequently than quarterly. A majority of the Committee members shall constitute a quorum.