



## **SMART Global Holdings, Inc. Announces Closing of its Initial Public Offering**

May 30, 2017

NEWARK, CA -- (Marketwired) -- 05/30/17 -- SMART Global Holdings, Inc. ("SMART") (NASDAQ: SGH), the parent company of [SMART Modular Technologies, Inc.](#), today announced the closing of its initial public offering of 6,095,000 of its ordinary shares at an initial public offering price of \$11.00 per share, including 795,000 shares sold pursuant to the exercise in full of the underwriters' option to purchase additional shares. Total net proceeds to SMART from the offering, including proceeds from the option exercise, after deducting underwriting discounts and commissions and estimated offering expenses, were approximately \$61.1 million.

Barclays and Deutsche Bank Securities acted as lead book-running managers for the offering; Jefferies and Stifel acted as book-running managers; and Needham & Company and Roth Capital Partners LLC acted as co-managers.

The offering was made only by means of a prospectus. A copy of the final prospectus may be obtained from Barclays Capital Inc., c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, by telephone at 1-888-603-5847, or by email at [Barclaysprospectus@broadridge.com](mailto:Barclaysprospectus@broadridge.com); or from Deutsche Bank Securities, Inc., Attn: Prospectus Group, 60 Wall Street, New York, NY 10005, by telephone: 800-503-4611, or by email at [prospectus.CPDG@db.com](mailto:prospectus.CPDG@db.com); or from Jefferies LLC, Attention: Equity Syndicate Prospectus Department, 520 Madison Avenue, 2nd Floor, New York, NY, 10022, by email at [Prospectus\\_Department@Jefferies.com](mailto:Prospectus_Department@Jefferies.com) or by phone at 877-821-7388; or from Stifel, Nicolaus & Company, Incorporated, One Montgomery Street, Suite 3700, San Francisco, CA 94104, or by telephone at (415) 364-2720, or by email at [syndprospectus@stifel.com](mailto:syndprospectus@stifel.com).

A registration statement relating to these securities was declared effective by the Securities and Exchange Commission on May 23, 2017. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

Source: SMART Global Holdings, Inc.