

NEWS RELEASE

Stratus Technologies Japan Formally Becomes Penguin Solutions Japan

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Combined strengths of Penguin Solutions' and Stratus' product portfolios solve customers' most complex AI computing challenges — from the data center to the edge to the cloud

Tokyo, Japan – April 21, 2025 – **Penguin Solutions Japan, Inc.** (Penguin Solutions: Nasdaq: **PENG**) today announced the company's brand transition from Stratus Technologies, Inc. to Penguin Solutions, Inc. is anticipated to be completed on or around 23 April, which includes Status Technologies Japan (Headquarters: Chiyoda-ku, Tokyo, President: Yoshitake Matsumoto), now Penguin Solutions Japan.

Founded in 1986, Stratus Technologies Japan is a market leader known for delivering high-availability, fault-tolerant computing solutions to customers across a broad range of markets. In 2022, Stratus was acquired by SGH, which rebranded to Penguin Solutions®, Inc. in October 2024. This rebrand was a part of the company's strategic transformation from a holding company into a robust end-to-end infrastructure solution provider in Al and beyond.

"We are excited that Stratus Technologies Japan is formally rebranding to Penguin Solutions Japan," said Yoshitake Matsumoto, president, Penguin Solutions Japan, Inc. "Our customers and partners will now have access to Penguin's leading AI infrastructure solutions, and continue to receive the high-availability, fault-tolerant computing products and services that they have come to expect from Stratus. With these expanded capabilities to provide data center to edge to cloud AI infrastructure at scale under the Penguin Solutions brand, we look forward to helping our customers achieve the competitive benefits and faster growth that AI offers, and to meeting the growing AI technology needs of the market."

"Uniting our company under the Penguin Solutions brand, highlights our transformation into an enterprise solutions company committed to addressing customers' complex infrastructure needs," said Pete Manca, president

of Advanced Computing, Penguin Solutions. "Penguin Solutions combines a broad set of cutting-edge solutions and technical knowledge, making us a trusted partner accelerating time to value, delivering peace of mind, and creating lasting value to our customers."

All Stratus offerings, including Stratus ztC Endurance®, Stratus ftServer®, and Stratus ztC Edge® will continue as Stratus branded **products**. Combining with Penguin Solutions' Al and high-performance computing offerings significantly expands the product portfolio's capabilities, adding the flexibility and knowledge to customize solutions to support the specific needs of modern enterprises. Stratus customers and partners in Japan will now have access to advanced computing solutions for Al that span from the data center to the edge and the cloud.

Penguin Solutions, Stratus ztC Endurance, Stratus ftServer, and Stratus ztC Edge are trademarks or registered trademarks owned within the family of companies owned by Penguin Solutions, Inc.

About Penguin Solutions

The most exciting technological advancements are also the most challenging for companies to adopt. At Penguin Solutions, we support our customers in achieving their ambitions across our computing, memory, and LED lines of business. With our expert skills, experience, and partnerships, we turn our customers' most complex challenges into compelling opportunities.

For more information, visit https://www.penguinsolutions.com.

Penguin Solutions Japan Contact Yumiko Koiwa, Field Marketing Manager Penguin Solutions Japan (formerly Stratus Technologies Japan) Phone: 03-3234-5562

marketing.jpn@stratus.com

Penguin Solutions U.S. PR Contact
Maureen O'Leary
Corporate Communications
+1-602-330-6846
pr@penguinsolutions.com

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