

Penguin Solutions Appoints Ian Colle as SVP and Chief Product Officer

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Leader to drive product strategy and execution for AI Factory Platform

FREMONT, Calif.--(BUSINESS WIRE)-- **Penguin Solutions, Inc.** (Penguin Solutions; Nasdaq: **PENG**) today announced the appointment of Ian Colle as senior vice president and chief product officer. He will be responsible for leading product strategy, roadmap development, and lifecycle execution for Penguin's AI Factory Platform. Colle brings 25 years of experience to Penguin Solutions, joining from Amazon Web Services (AWS) where he most recently served as general manager of advanced computing and simulation. At AWS, he helped build a global HPC and AI infrastructure business from the ground up and scale it into a multi-billion-dollar portfolio, leading globally distributed teams across product management, engineering, go-to-market, and operations.

Penguin Solutions announced the appointment of Ian Colle as Senior Vice President and Chief Product Officer. Colle will lead product strategy, roadmap development, and lifecycle execution for Penguin's AI Factory Platform.

"We are thrilled to welcome Ian to the Penguin Solutions team as we continue to deliver AI Factories for enterprises at scale, so they can

accelerate the deployment of agentic AI workflow automation and unlock new AI-driven revenue streams," said Kash Shaikh, CEO of Penguin Solutions. "His appointment strengthens our executive leadership team and reinforces our commitment to product innovation and customer obsession."

Prior to AWS, Colle held senior engineering leadership roles at Red Hat and Intel, where he led global teams through periods of rapid growth and acquisition, and at various startups. He will draw on that experience to support growth for Penguin Solutions AI Factory Platform.

"Penguin Solutions has the experience and expertise to deliver innovative AI Infrastructure including hardware,

software, and services designed to drive the next generation of AI innovation,” said Ian Colle. “I look forward to working closely with our customers to help them harness the power of AI to achieve their business goals.”

Colle holds a BA in Economics from the University of Illinois, an MBA from the Massachusetts Institute of Technology, Sloan School of Management, an MS in Telecommunications and Computer Information Systems from the University of Denver and an MA in Philosophy from the Denver Seminary.

About Penguin Solutions

The most exciting technological advancements are also the most challenging for companies to adopt. At Penguin Solutions, we support our customers in achieving their ambitions across our AI infrastructure, computing, memory, and LED lines of business. With our expert skills, experience, and partnerships, we turn our customers’ most complex challenges into compelling opportunities.

For more information, visit <https://www.penguinsolutions.com>.

Use of Forward-Looking Statements

This press release contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, Section 21E of the Securities Exchange Act of 1934, as amended, and the Private Securities Litigation Reform Act of 1995 that are not historical in nature, that are predictive or that depend upon or refer to future events or conditions. All statements contained in this press release that do not relate to matters of historical fact should be considered forward-looking statements. These statements may include, but are not limited to, statements concerning our updated leadership structure and organizational changes, future product and technology strategy, innovation capabilities, anticipated customer outcomes, and the company’s opportunity to drive growth, capture its market opportunity, continue its business momentum and deliver value to its stakeholders. Forward-looking statements often use words such as “anticipate,” “target,” “expect,” “estimate,” “intend,” “plan,” “believe,” “could,” “will,” “may” and other words of similar meaning. These forward-looking statements are based on current expectations, circumstances, aspirations and assumptions that are subject to factors and uncertainties that could cause actual results to differ materially from those described in these forward-looking statements. These forward-looking statements are subject to a number of significant risks, uncertainties and other factors, many of which are outside Penguin Solutions’ control, including, among others, failure to realize opportunities relating to the company’s growth and stakeholder value, and other factors and risks detailed in Penguin Solutions’ filings with the U.S. Securities and Exchange Commission (which include Penguin Solutions’ most recent Annual Report on Form 10-K). Such factors and risks as outlined above and in such filings do not constitute all factors and risks that could cause actual results of Penguin Solutions to be materially different from Penguin Solutions’ forward-looking statements. Accordingly, investors are cautioned not to place undue reliance on any

forward-looking statements. These forward-looking statements are made as of the date of this press release, and Penguin Solutions does not intend, and has no obligation, to update or revise any forward-looking statements in order to reflect events or circumstances that may arise after the date of this press release, except as required by law.

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