

CreeLED Inc. Files Patent Infringement Lawsuit Against ADJ Products, LLC

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DURHAM, N.C.--(BUSINESS WIRE)-- **Cree LED**, a **Penguin Solutions** brand (Nasdaq: **PENG**), today announced that it has filed a patent infringement lawsuit in the United States District Court for the Northern District of California against ADJ Products, LLC (ADJ). The lawsuit asserts that ADJ has infringed Cree LED's rights in the following patents by selling certain display products: U.S. Patent Nos. US8049230, US8901583, US9054257, US8487337, US8748915, US7718991, US9634209, US9240395, USD684545 and USD704358.

Cree LED specializes in delivering a broad portfolio of high-performance LED chips and components to its customers. Cree LED, together with its predecessor, Cree, Inc., has a thirty-five-year track record of innovations and industry firsts. This rich history in technology and innovation has distinguished Cree LED as one of the LED industry's strongest brands. Cree LED's contributions to LED development and design serve as the basis for Cree LED's expansive portfolio of U.S. and worldwide patents covering an array of innovative technologies.

As a U.S.-based market leader that has extensively invested in research and development, quality and product innovation, Cree LED is committed to protecting and enforcing its valuable intellectual property rights.

Cree LED is a registered trademark of CreeLED, Inc. All other trademarks and registered trademarks are the properties of their respective owners.

About Cree LED

Cree LED, a Penguin Solutions brand, offers one of the industry's broadest portfolios of application-optimized LED chips and components, leading the industry in performance and reliability. With more than 35 years of innovation, our strong IP portfolio and unique business model ensures supply chain continuity. We deliver best-in-class

technology and breakthrough solutions for focused applications in high power and mid-power general lighting, horticulture, specialty lighting and video screens. For more information, visit cree-led.com.

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